



CITY OF ST. PETERSBURG QUARTERLY FINANCIAL REPORTS

As of December 31, 2020

PREPARED BY THE FINANCE DEPARTMENT



To: Mayor Rick Kriseman
The Honorable Ed Montanari, Chair, and Members of City Council
Deputy Mayor/City Administrator Dr. Kanika Tomalin

From: Anne Fritz, Chief Financial Officer

Date: January 28, 2021

Subject: Summary of Quarterly Financial Reports for the period ending December 31, 2020

EXECUTIVE SUMMARY

Attached please find the quarterly financial statements for December 31, 2020. The financial statements represent the City's financial results for the three months ending December 31, 2020.

Investments

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$864.6 million and the corresponding market value is \$876.3 million with a total unrealized gain of \$11.7 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$137,146. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$11.9 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended December 31, 2020, the City's investment earnings were \$12.1 million, for an average return of 1.57%. The return for the quarter was 2.08%.

During the current quarter there were maturities held for the face amount of \$58 million. Instruments purchased during the current quarter totaled \$130.3 million and \$11.9 million were called.

The City's Alternative Investment Policy Holdings are shown on the attached portfolio statement and are not included in the values presented in the paragraphs above. The current amortized book value of the Alternative Investment Portfolios is \$32.4 million with a corresponding market value of \$43.9 million and a total unrealized gain of \$11.5 million. The total amortized book value of the General and Alternative Investment Policies combined is \$896.9 million and the market value is \$920.2 million with a total unrealized gain of \$23.3 million.



Debt

The Debt Service Reports reflect the current principal and interest maturity schedule by year for the City. A summary of the debt expected future funding sources for enterprise debt is included in the analysis.

Pensions

The Pension Reports display the current return on pension assets for the quarter as well as the solvency tests for the plans. During the current quarter all three pension funds continue to show positive results in the percentage funded. The solvency tests compare the latest actuarial valuation figures (October 1, 2019) to the current market value of the pension assets at December 31, 2020.

Financials

OpenGov

In an effort to continue our commitment to “Government in the Sunshine”, and to enhance transparency in financial reporting, the City of St. Petersburg is offering an interactive reporting tool that allows citizens to explore budget and other financial data online in various graphical formats selected by the user. OpenGov, a California-based company specializing in data accessibility, pioneered this online application.

The application has an “Annual Historical Financial Results” view which shows several years of historical data broken down by revenues in a graphical form. The “Historical Quarter Results” view shows several years of quarterly year to date historical revenues and expenditures data compared to the current quarterly year to date data. Other views also available to the public include grant expenditures schedule, balance sheet, taxable assessed value & estimate actual value of property, property tax levies & collections, governmental funds financial indicators, and pension plan approved budgets for administrative expenses.

Each quarter the Finance Department will update the quarterly year to date information for the current year on the same day the quarterly report is released to the Budget Finance and Taxation Committee.

Financial Results

Included in the current quarters’ financial summary and budget versus actual statements is a calculation that shows the fund balances from the financial reporting perspective to the City’s budgetary perspective. This calculation should aid in the comparison of the financial statements to the City’s budgetary reports. Amounts showing in the “Year to Date Actual” column are for actual expenditures and outstanding encumbrances against appropriations for the three months ended December 31, 2020.

Elizabeth Makofske, Budget Director, will be presenting the results for the quarter in a separate analysis of total fiscal year revenues, expenditures, and budgetary fund balances. Further, she will detail the budgetary fund balances as compared to their target per fiscal policies.

Please feel free to contact me with any questions relating to the financial statements.

INVESTMENTS



MEMORANDUM

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, City Administrator

From: Anne Fritz, Chief Financial Officer

Date: January 14, 2021

Subject: Quarterly Investment Report – December 31, 2020

Attached is the Quarterly Investment Report for the current quarter and also covering the twelve months ended December 31, 2020. The Report presents fairly the accomplishments of the City's investment portfolio for the twelve months ended December 31, 2020.

The current amortized book value of all holdings governed by the City's Investment Policy (General) is \$864.6 million and the corresponding market value is \$876.3 million with a total unrealized gain of \$11.7 million. Included in the calculation for total unrealized loss is the market value loss remaining relating to the BlackRock holdings of \$137,146. Excluding the BlackRock holdings, the City managed portfolio is reporting a \$11.9 million unrealized gain. The change in market value of the City's investments fluctuates daily and the change in market value will not be realized unless the instrument is sold or impaired.

When all sources of interest income earnings are combined for the twelve months ended December 31, 2020, the City's investment earnings were \$12.1 million, for an average return of 1.57%. The return for the quarter was 2.08%.

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City of St. Petersburg
Finance Department
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CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
December 31, 2020

CITY INVESTMENT POLICY (General)	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
Short Term Portfolio					
BankUnited Savings	6,850,026		6,850,026		
Florida Public Asset for Liquidity Management	62,756,630		62,756,630		-
Morgan Stanley Money Market	92,110		92,110		
State Board Pool - Fund A	83,856,584		83,856,584		-
Total Short Term Portfolio	153,555,349	17.12%	153,555,349	16.69%	-
Core Portfolio					
Certificate of Deposit	50,500,000		50,500,000		-
Collateralized Mortgage Obligations	2,223		2,215		(8)
BlackRock Cash Management	477,570		340,424		(137,146)
Corporate Bonds	122,698,818		127,667,304		4,968,486
Taxable Municipals	49,221,459		51,969,299		2,747,840
U.S. Instrumentalities Bonds & Notes	38,296,094		38,296,213		120
U.S. Treasury	134,078,008		136,081,564		2,003,557
Total Core Portfolio	395,274,170	44.07%	404,857,019	43.99%	9,582,849
Debt Service Related Portfolio					
AIM Investment Money Market	1		1		-
Florida Public Asset for Liquidity Management	1,538,498		1,538,498		-
Morgan Stanley Money Market	217,179		217,179		-
State Board Pool - Fund A	8,902,658		8,902,658		-
U.S. Instrumentalities Bonds & Notes	8,878,458		9,163,395		284,937
Total Debt Service Related Portfolio	19,536,795	2.18%	19,821,732	2.15%	284,937
Bond Proceeds Portfolio					
Certificate of Deposit	67,033,958		67,033,958		-
AIM Investment Money Market	1,198,057		1,198,057		-
BankUnited Savings	3,182,429		3,182,429		-
Florida Public Asset for Liquidity Management	107,608,622		107,608,622		-
Morgan Stanley	1,062,200		1,062,200		-
State Board Pool - Fund A	36,533,594		36,533,594		-
U.S. Treasury	10,019,307		10,082,400		63,093
Total Debt Service Related Portfolio	226,638,166	25.27%	226,701,259	24.63%	63,093
Water Cost Stabilization Portfolio					
Certificate of Deposit	5,000,000		5,000,000		-
Corporate Bonds	23,145,924		24,219,045		1,073,121
AIM Investment Money Market	11		11		-
State Board Pool - Fund A	14,188,363		14,188,363		
Taxable Municipals	12,269,091		12,489,326		220,235
U.S. Instrumentalities Bonds & Notes	9,972,157		10,432,300		460,143
U.S. Treasury	4,983,109		5,025,000		41,891
Total Water Cost Stabilization Portfolio	69,558,655	7.76%	71,354,045	7.75%	1,795,389
Total - City Investment Policy (General)	864,563,135	96.39%	876,289,404	95.22%	11,726,269

* City practice is to hold until maturity.

Effective Duration of City Investment Policy (General)	2.12
Average Life of City Investment Policy (General)	2.20

Schedule of Investment Value continues on the next page

CITY OF ST. PETERSBURG
SCHEDULE OF INVESTMENT VALUE
December 31, 2020

CITY ALTERNATE INVESTMENT POLICY	Book Value	Percent of Total	Market Value	Percent of Total	Market Gain/(Loss)*
<u>Water Cost Stabilization Portfolio</u>					
Index Funds	17,105,054		25,088,296		7,983,242
Total Water Cost Stabilization	17,105,054	1.91%	25,088,296	2.73%	7,983,242
<u>Parks Preservation Portfolio</u>					
Cash With Fiscal Agent	24,778		24,778		-
Bonds and Notes	6,779,643		6,867,266		87,623
Equities	7,858,579		11,312,016		3,453,438
Preferred Securities	38,754		44,485		5,731
Cash Equivalents	351,189		351,189		-
Total Parks Preservation Portfolio	15,052,943	1.68%	18,599,736	2.02%	3,546,792
<u>Gizella Kopsick Palm Arboretum Portfolio</u>					
Cash	9,389		9,389		-
Mutual Fund	121,138		154,096		32,958
Total Gizella Kopsick Palm Arboretum Portfolio	130,528	0.01%	163,485	0.02%	32,958
<u>Gene Stacy Irrev. Trust as of September 30, 2020</u>					
Cash/Currency	1,954		1,954		-
Equities	66,239		77,977		11,738
Fixed Income	19,257		20,074		817
Total Gene Stacy Irrev. Trust	87,450	0.01%	100,005	0.01%	12,555
Total - City Alternate Investment Policy	32,375,975	3.61%	43,951,522	4.78%	11,575,547
TOTAL	896,939,110	100.00%	920,240,926	100.00%	23,301,816

* City practice is to hold until maturity.

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
SHORT TERM PORTFOLIO and CORE PORTFOLIO							
Money Market Accounts							
BankUnited Cash	2027107477	N/A	0.30	6,850,026	6,850,026	6,850,026	-
FL Public Assets for Liquidity Management LGIP	1810048003	N/A	0.10	10,400,000	10,400,000	10,400,000	-
FL Public Assets for Liquidity Management MM	1810048002	N/A	0.10	52,356,630	52,356,630	52,356,630	-
Sub Total/Average Money Market Accounts			0.17	69,606,656	69,606,656	69,606,656	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	0.008	92,110	92,110	92,110	-
Sub Total/Average Morgan Stanley			0.008	92,110	92,110	92,110	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	0.18	83,856,584	83,856,584	83,856,584	-
Sub Total/Average State Board Pool - Fund A			0.18	83,856,584	83,856,584	83,856,584	-
Certificate of Deposit							
BankUnited 0.25 9/29/2021	1815112835	09/29/2021	0.26	12,500,000	12,500,000	12,500,000	-
BankUnited 0.499 4/16/2021	1815112443	04/16/2021	0.51	18,000,000	18,000,000	18,000,000	-
BankUnited 1.7 9/16/2021	1815100526	09/16/2021	1.75	5,000,000	5,000,000	5,000,000	-
BankUnited 1.715 9/19/2023	1815105538	09/19/2023	1.76	10,000,000	10,000,000	10,000,000	-
BankUnited 1.75 3/16/2021	1815100525	03/16/2021	1.80	5,000,000	5,000,000	5,000,000	-
Sub Total/Average Certificate of Deposit			1.22	50,500,000	50,500,000	50,500,000	-
Collateralized Mortgage Obligations							
FHLMC MBS 0 4/15/2022	312909D50	04/15/2022	0.47	20	20	20	0
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	1.18	1,549	1,536	1,530	(6)
FNMA MBS 0 2/25/2023	31358UB54	02/25/2023	1.19	673	667	664	(2)
Sub Total/Average Collateralized Mortgage Obligations			0.95	2,242	2,223	2,215	(8)
Columbia Management Strategic Fund							
Columbia Management (now BlackRock) Cash	BLACKROCK	N/A	0.00	477,570	477,570	340,424	(137,146)
Sub Total/Average Columbia Management Strategic Fund			0.00	477,570	477,570	340,424	(137,146)

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020

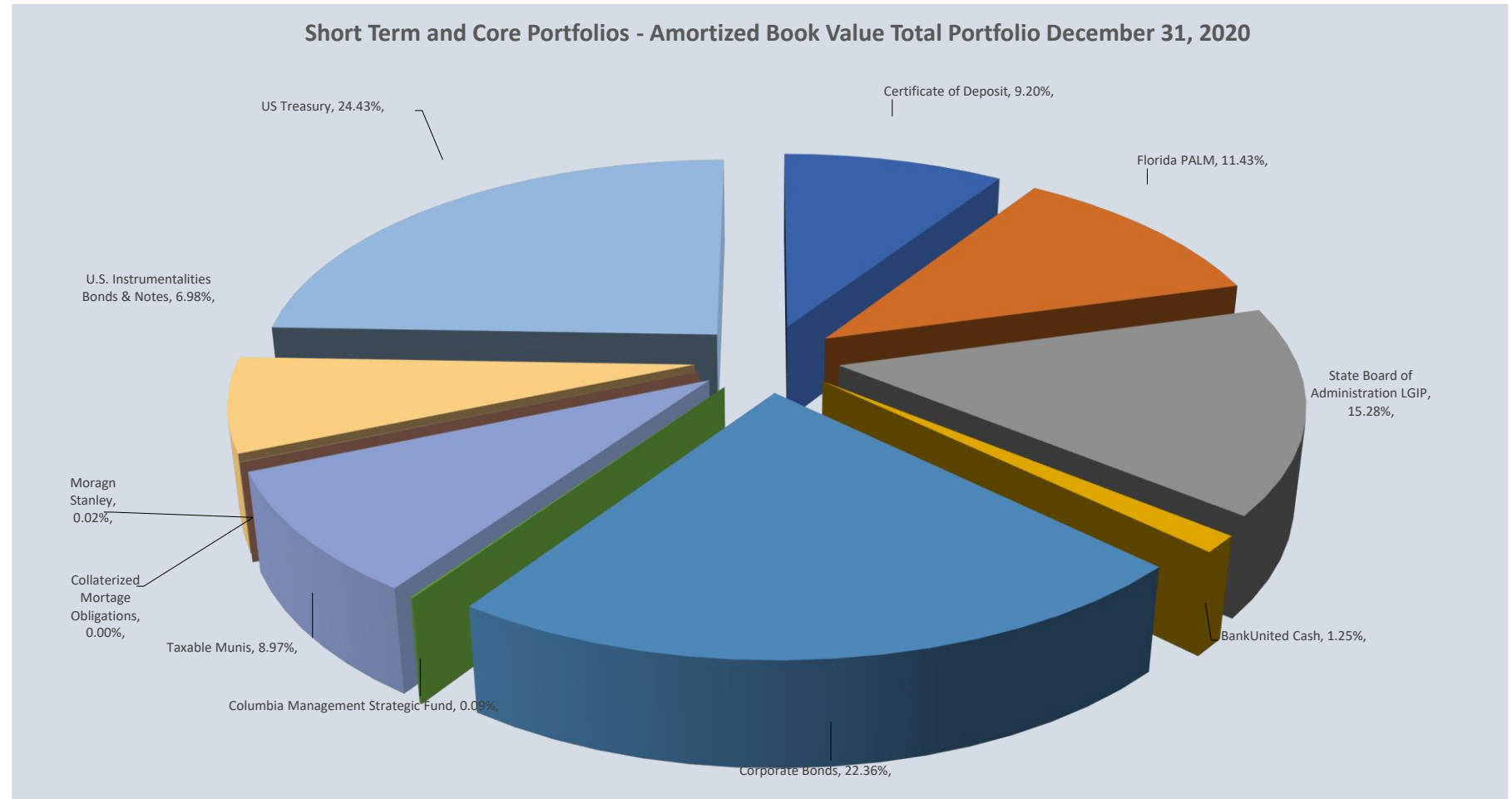
Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Corporate Bonds							
Amazon 2.8 8/22/2024-24	023135AZ9	08/22/2024	3.74	8,000,000	7,804,609	8,657,520	852,911
Apple 2.4 5/3/2023	037833AK6	05/03/2023	3.59	3,000,000	2,933,848	3,146,880	213,032
Apple 2.75 1/13/2025	037833DF4	01/13/2025	2.33	5,000,000	5,095,941	5,424,850	328,909
Bank of America 3.55 3/5/2024	06051GHF9	03/05/2024	2.48	3,353,000	3,469,473	3,581,976	112,504
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	01/29/2023	3.73	3,000,000	2,965,480	3,155,610	190,130
Bristol Meyer Squibb 4 8/15/2023	110122DA3	08/15/2023	0.27	10,000,000	10,972,549	10,943,400	(29,149)
Graninger 1.85 2/15/2025-25	384802AE4	02/15/2025	1.00	5,000,000	5,174,726	5,266,100	91,374
IBM 2.875 11/9/2022	459200JC6	11/09/2022	3.04	5,000,000	4,997,898	5,257,050	259,152
IBM 3.625 2/12/2024	459200HU8	02/12/2024	4.06	5,000,000	4,968,376	5,491,050	522,674
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	04/25/2023	3.86	1,500,000	1,471,491	1,548,510	77,019
JP Morgan Chase 3.375 5/1/2023	46625HJJ0	05/01/2023	3.85	5,000,000	4,969,547	5,344,000	374,453
Mas Mutual 2.75 6/22/2024	57629WCE8	06/22/2024	1.98	2,646,000	2,718,992	2,841,486	122,495
Met Life 1.95 9/15/2021	59217GBX6	09/15/2021	2.99	1,925,000	1,912,488	1,947,792	35,305
MetLife 4.368 9/15/2023	59156RBB3	09/15/2023	3.47	5,000,000	5,131,980	5,538,900	406,920
Microsoft 1.55 8/8/2021	594918BP8	08/08/2021	2.75	2,000,000	1,986,747	2,013,760	27,013
New York Life 2.3 6/10/2022	64952WCS0	06/10/2022	1.90	1,000,000	1,006,732	1,028,900	22,168
NY Life 1.7 9/14/2021	64952WCJ0	09/14/2021	2.52	6,000,000	5,970,391	6,059,040	88,649
Oracle 2.625 2/15/2023-23	68389XBR5	02/15/2023	3.58	5,853,000	5,762,912	6,126,394	363,482
PNC 2.7 11/1/2022-22	69349LAG3	11/01/2022	0.35	3,000,000	3,129,178	3,125,250	(3,928)
TD Bank 2.125 4/7/2021	89114QBG2	04/07/2021	2.91	4,263,000	4,255,318	4,284,017	28,698
Toyota 2.25 10/18/2023	89236TDK8	10/18/2023	3.17	9,000,000	8,820,657	9,469,260	648,603
Toyota 3.4 9/15/2021	89233P5F9	09/15/2021	1.90	2,000,000	2,021,902	2,042,860	20,958
Toyota Motor Credit Corp 2.15 9/8/2022	89236TEC5	09/08/2022	0.34	5,000,000	5,153,078	5,155,750	2,672
Truist Bank 2.8 5/17/2022	86787EBE6	05/17/2022	0.40	3,700,000	3,822,170	3,821,619	(551)
United Healthcare 3.5 2/15/2024	91324PDM1	02/15/2024	2.08	2,000,000	2,088,417	2,189,040	100,623
Wells Fargo 2.625 7/22/2022	95000U2B8	07/22/2022	0.45	2,500,000	2,584,796	2,587,800	3,004
Wells Fargo 3.3 9/9/2024	94974BGA2	09/09/2024	3.30	5,000,000	5,471,375	5,476,050	4,675
Wells fargo 3.625 10/22/2021-21	94988JST0	10/22/2021	2.96	6,000,000	6,037,746	6,142,440	104,694
Sub Total/Average Corporate Bonds			2.46	120,740,000	122,698,818	127,667,304	4,968,486

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
Taxable Municipals							
Boulder Colorado 3.25 11/1/2022	101427BF8	11/01/2022	2.55	1,670,000	1,693,836	1,757,391	63,555
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	12/01/2021	2.16	1,035,000	1,037,283	1,052,564	15,281
Connecticut GO 5.77 3/15/2025	20772GE79	03/15/2025	3.40	4,000,000	4,373,420	4,835,640	462,220
County of Palm Beach County 2.996 12/1/2023	696543PY7	12/01/2023	2.89	1,595,000	1,605,205	1,681,577	76,372
Houston, TX GO 1.95 3/1/2024	4423315T7	03/01/2024	1.74	5,000,000	5,041,998	5,227,050	185,052
Los Angeles 3.432 11/1/2021	544587C48	11/01/2021	3.21	10,000,000	10,030,028	10,255,700	225,672
Massachusetts GO 4.2 12/1/2021-19	57582PWK2	12/01/2021	4.20	1,070,000	1,081,666	1,108,124	26,458
NC State Power Agency 3.808 7/1/2023	65819WAH6	07/01/2023	3.44	1,000,000	1,012,250	1,069,540	57,290
New York, NY 2.39 8/1/2026	64966QCC2	08/01/2026	2.53	15,000,000	14,975,245	16,099,800	1,124,555
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	08/01/2024	3.04	700,000	764,398	779,310	14,912
PA Turnpike 2.928 12/1/2025	709224SJ9	12/01/2025	2.94	850,000	854,320	903,474	49,154
Port Corpus Christi 3.387 12/1/2024	733911BQ3	12/01/2024	3.12	1,800,000	1,825,562	1,973,772	148,210
Texas A&M 2.686 5/15/2025	88213AKC8	05/15/2025	2.78	3,000,000	3,003,353	3,282,000	278,648
University of Texas 4.107 8/15/2021	9151375H2	08/15/2021	2.23	1,900,000	1,922,896	1,943,358	20,462
Sub Total/Average Taxable Municipals			2.87	48,620,000	49,221,459	51,969,299	2,747,840
U.S. Instrumentalities Bonds & Notes							
FFCB 0.17 11/30/2022-21	3133EMHE5	11/30/2022	0.19	5,000,000	4,997,584	4,999,050	1,466
FHLB 0.19 12/22/2023-21	3130AKKP0	12/22/2023	0.23	10,000,000	9,990,065	9,984,500	(5,565)
FHLMC 0.08 6/30/2025-21	3134GVT65	06/30/2025	2.51	10,000,000	10,000,000	10,002,500	2,500
FHLMC 0.2 12/15/2022-21	3134GXGQ1	12/15/2022	0.21	5,000,000	5,000,000	5,004,450	4,450
FHLMC 0.2 12/16/2022-21	3134GXEU4	12/16/2022	0.20	3,300,000	3,300,646	3,300,363	(283)
FHLMC 0.25 12/4/2023	3137EAF2	12/04/2023	0.20	5,000,000	5,007,798	5,005,350	(2,448)
Sub Total/Average U.S. Instrumentalities Bonds & Notes			0.59	38,300,000	38,296,094	38,296,213	120
US Treasury							
T-Bond 0.125 10/31/2022	91282CAR2	10/31/2022	0.14	5,000,000	4,998,628	5,000,800	2,172
T-Bond 0.125 12/15/2023	91282CBA8	12/15/2023	0.17	20,000,000	19,975,161	19,976,600	1,439
T-Bond 1.125 9/30/2021	912828T34	09/30/2021	2.14	5,000,000	4,964,898	5,037,700	72,802
T-Bond 1.75 12/31/2024	912828YY0	12/31/2024	0.25	19,000,000	20,121,268	20,127,460	6,192
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.17	5,200,000	5,168,820	5,346,848	178,028
T-Bond 1.75 9/30/2022	912828L57	09/30/2022	2.27	5,000,000	4,962,047	5,141,200	179,153
T-Bond 1.875 9/30/2022	9128282W9	09/30/2022	2.28	5,000,000	4,972,259	5,151,750	179,491
T-Bond 2.125 12/31/2021	912828G87	12/31/2021	2.13	2,500,000	2,508,116	2,549,800	41,684
T-Bond 2.125 9/30/2021	912828F21	09/30/2021	2.17	5,000,000	5,000,754	5,074,600	73,846
T-Bond 2.625 12/15/2021	9128285R7	12/15/2021	0.10	25,000,000	25,606,009	25,594,750	(11,259)
T-Bond 2.625 12/31/2025	9128285T3	12/31/2025	1.90	5,000,000	5,171,882	5,560,350	388,468
T-Bond 2.75 8/31/2025	9128284Z0	08/31/2025	1.83	5,000,000	5,212,902	5,559,400	346,498
TIPs 0.125 4/15/2021	912828Q60	04/15/2021	1.14	5,493,200	5,486,110	5,512,206	26,096
T-Note 1.125 6/30/2021	912828S27	06/30/2021	2.06	10,000,000	9,956,648	10,050,000	93,352

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
T-Note 2.125 12/31/2022	912828N30	12/31/2022	2.32	10,000,000	9,972,504	10,398,100	425,596
Sub Total/Average US Treasury			1.54	132,193,200	134,078,008	136,081,564	2,003,557
Total / Average			1.91	544,388,361	548,829,519	558,412,368	9,582,849



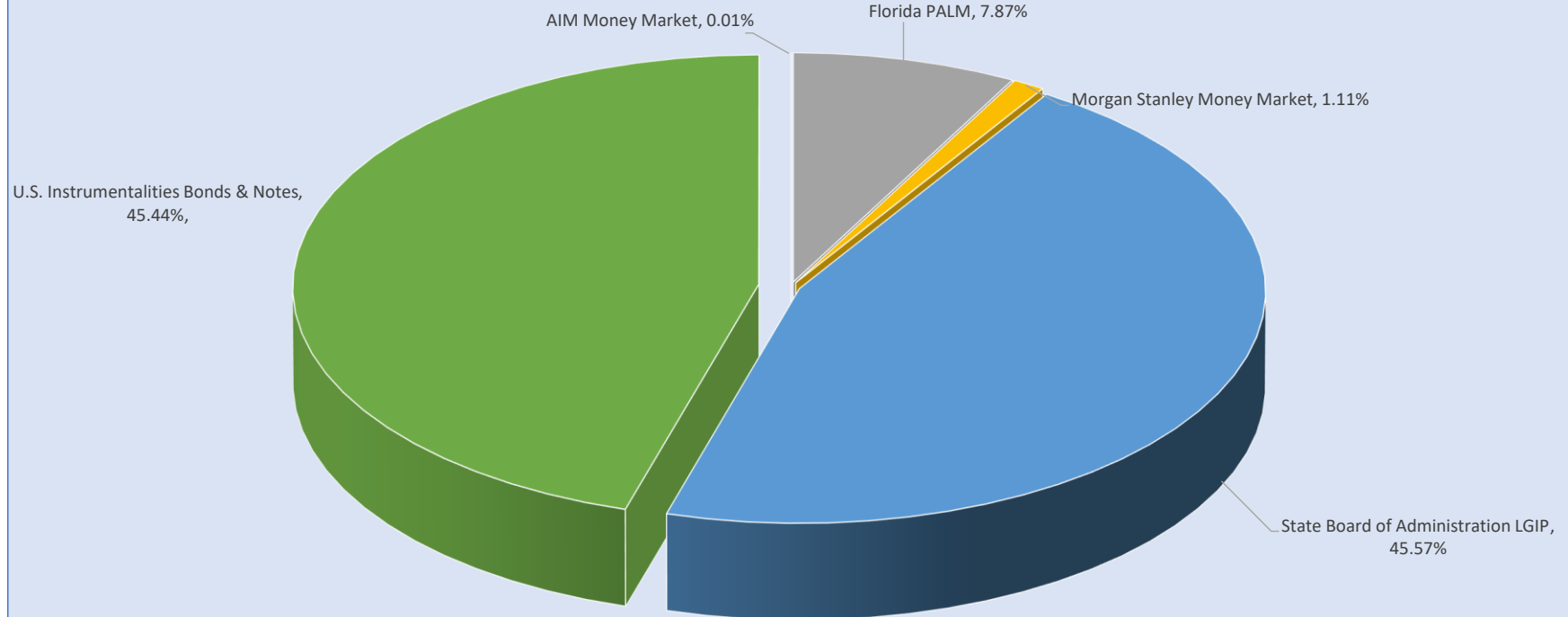
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
DEBT SERVICE PORTFOLIO							
Money Market Accounts							
AIM Investments MM	AIM	N/A	0.003	1	1	1	-
FL Public Assets for Liquidity Management MM	1810048004	N/A	0.10	1,538,498	1,538,498	1,538,498	-
Sub Total/Average Money Market Accounts			0.05	1,538,499	1,538,499	1,538,499	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	0.008	217,179	217,179	217,179	-
Sub Total/Average Morgan Stanley			0.008	217,179	217,179	217,179	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	0.18	8,902,658	8,902,658	8,902,658	-
Sub Total/Average State Board Pool - Fund A			0.18	8,902,658	8,902,658	8,902,658	-
U.S. Instrumentalities Bonds & Notes							
FHLB 3 9/10/2021	313383ZU8	09/10/2021	1.98	1,500,000	1,511,704	1,529,895	18,191
FHLB 5.375 9/30/2022	3133XMFY2	09/30/2022	2.28	7,000,000	7,366,754	7,633,500	266,746
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.13	8,500,000	8,878,458	9,163,395	284,937
Total / Average			0.76	19,158,337	19,536,795	19,821,732	284,937

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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**Debt Service Portfolio - Amortized Book Value Total Portfolio
DECEMBER 31 , 2020**



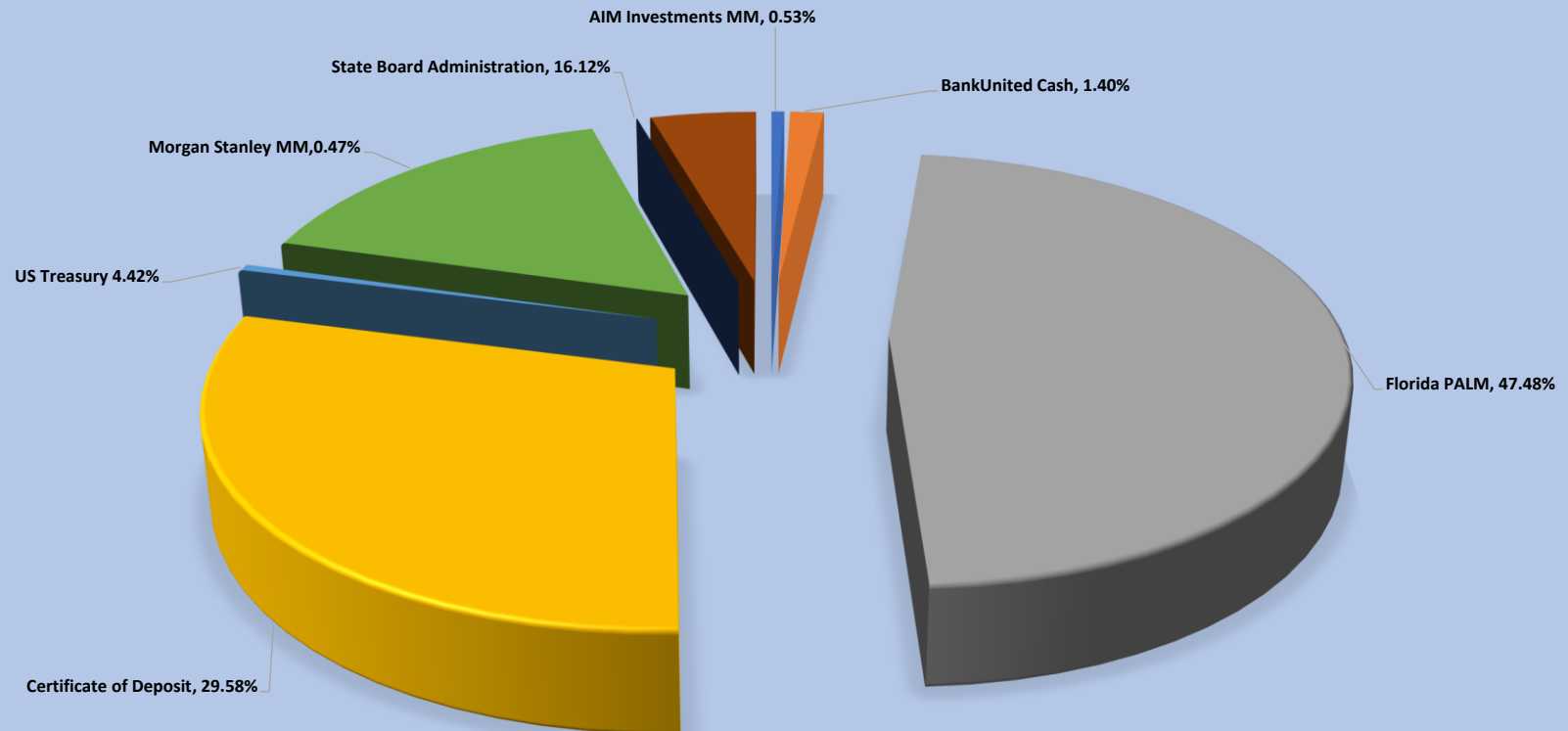
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
BOND PROCEEDS PORTFOLIO							
Certificate of Deposit							
BankUnited 0.3 2/19/2021	1815112647	02/19/2021	0.31	10,000,000	10,000,000	10,000,000	-
BankUnited 0.3 4/17/2021	1815112078A	04/17/2021	0.31	10,033,958	10,033,958	10,033,958	-
BankUnited 0.3 5/19/2021	1815112648	05/19/2021	0.31	10,000,000	10,000,000	10,000,000	-
BankUnited 0.3 8/19/2021	1815112649	08/19/2021	0.31	10,000,000	10,000,000	10,000,000	-
BankUnited 1.18 6/27/2021	1815111069	06/27/2021	1.21	4,500,000	4,500,000	4,500,000	-
BankUnited 1.73 12/20/2021	1815106363	12/20/2021	1.78	7,500,000	7,500,000	7,500,000	-
BankUnited 1.77 9/20/2021	1815106360	09/20/2021	1.82	7,500,000	7,500,000	7,500,000	-
BankUnited 1.79 3/20/2021	1815106359	03/20/2021	1.84	7,500,000	7,500,000	7,500,000	-
Sub Total/Average Certificate of Deposit			0.87	67,033,958	67,033,958	67,033,958	-
Money Market Accounts							
AIM Investments MM	AIM	N/A	0.003	1,198,057	1,198,057	1,198,057	-
BankUnited Cash	2027107477	N/A	0.30	3,182,429	3,182,429	3,182,429	-
FL Public Assets for Liquidity Management LGIP	1810048003	N/A	0.10	11,183,371	11,183,371	11,183,371	-
FL Public Assets for Liquidity Management MM	1810048001	N/A	0.10	96,425,251	96,425,251	96,425,251	-
Sub Total/Average Money Market Accounts			0.13	111,989,108	111,989,108	111,989,108	-
Morgan Stanley							
Morgan Stanley MM	MORGANSTANLEY	N/A	0.008	1,062,200	1,062,200	1,062,200	-
Sub Total/Average Morgan Stanley			0.008	1,062,200	1,062,200	1,062,200	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	0.18	36,533,594	36,533,594	36,533,594	-
Sub Total/Average State Board Pool - Fund A			0.18	36,533,594	36,533,594	36,533,594	-
US Treasury							
T-Bond 1.125 2/28/2021	912828P87	02/28/2021	1.90	5,000,000	4,994,271	5,007,400	13,129
T-Bond 1.625 12/31/2021	912828YZ7	12/31/2021	1.13	5,000,000	5,025,036	5,075,000	49,964
Sub Total/Average US Treasury			1.52	10,000,000	10,019,307	10,082,400	63,093
Total / Average			0.73	226,618,859	226,638,166	226,701,259	63,093

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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**BOND PROCEEDS PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO
DECEMBER 31, 2020**



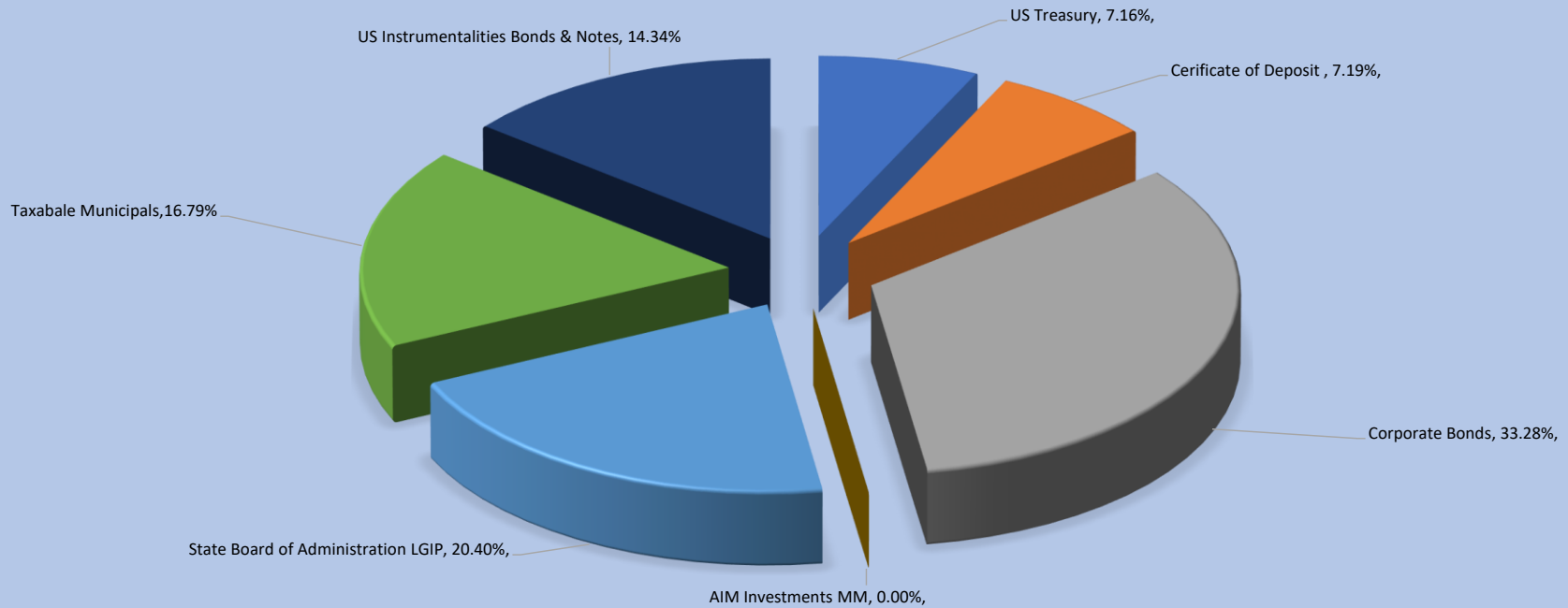
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Investment Policy (General)							
WATER COST STABILIZATION PORTFOLIO							
Certificate of Deposit							
BankUnited 0.499 4/16/2021	1815112444	04/16/2021	0.51	5,000,000	5,000,000	5,000,000	-
Sub Total/Average Certificate of Deposit			0.51	5,000,000	5,000,000	5,000,000	-
Corporate Bonds							
Apple 3 2/9/2024	037833CG3	02/09/2024	3.04	3,500,000	3,509,567	3,765,160	255,593
JPMorgan Chase 3.25 9/23/2022	46625HJE1	09/23/2022	3.45	4,000,000	3,997,775	4,206,840	209,065
Key Bank 3.3 6/1/2025	49327M2K9	06/01/2025	4.08	2,000,000	1,956,962	2,225,740	268,778
Oracle 2.4 9/15/2023	68389XBL8	09/15/2023	2.36	5,000,000	5,018,352	5,257,500	239,148
Qualcomm 3.05 5/20/2022	747525AE3	05/20/2022	3.19	2,500,000	2,500,369	2,594,525	94,156
TD Bank 2.125 4/7/2021	89114QBG2	04/07/2021	2.84	1,000,000	998,457	1,004,930	6,473
Truist Bank 2.8 5/17/2022	86787EBE6	05/17/2022	0.41	5,000,000	5,164,442	5,164,350	(92)
Sub Total/Average Corporate Bonds			2.03	23,000,000	23,145,924	24,219,045	1,073,121
Money Market Accounts							
AIM Investments MM	AIM	N/A	0.003	11	11	11	-
Sub Total/Average Money Market Accounts			0.003	11	11	11	-
State Board Pool - Fund A							
State Board of Administration LGIP	SBA	N/A	0.18	14,188,363	14,188,363	14,188,363	-
Sub Total/Average State Board Pool - Fund A			0.18	14,188,363	14,188,363	14,188,363	-
Taxable Municipals							
Connecticut GO 2.84 1/15/2022	20772KAD1	01/15/2022	3.16	2,500,000	2,495,659	2,559,300	63,641
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	07/01/2021	2.34	1,070,000	1,072,218	1,078,892	6,674
New York City Tran 2.75 2/1/2021	64971WSW1	02/01/2021	2.24	7,000,000	7,003,527	7,012,110	8,583
NYCGEN 3.16 8/1/2024	64971WFL9	08/01/2024	3.16	1,690,000	1,697,687	1,839,024	141,337
Sub Total/Average Taxable Municipals			2.56	12,260,000	12,269,091	12,489,326	220,235
U.S. Instrumentalities Bonds & Notes							
FHLB 2.125 3/10/2023	313382AX1	03/10/2023	2.35	10,000,000	9,972,157	10,432,300	460,143
Sub Total/Average U.S. Instrumentalities Bonds & Notes			2.35	10,000,000	9,972,157	10,432,300	460,143
US Treasury							
T-Note 1.125 6/30/2021	912828S27	06/30/2021	1.13	5,000,000	4,983,109	5,025,000	41,891
Sub Total/Average US Treasury			1.13	5,000,000	4,983,109	5,025,000	41,891
Total / Average			2.15	69,448,374	69,558,655	71,354,045	1,795,389
Total / Average			1.72	859,613,930	864,563,135	876,289,404	11,726,269

CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
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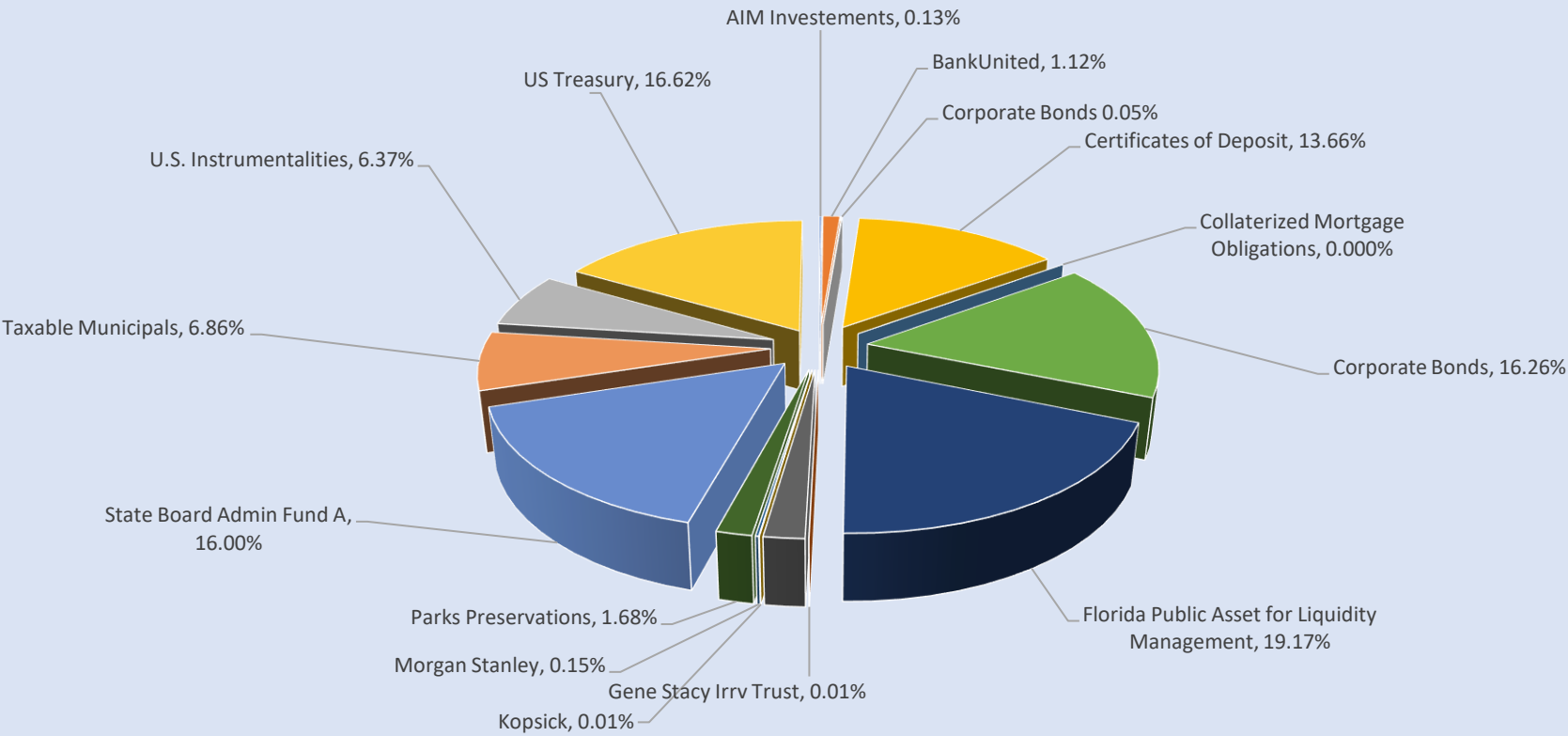
**WATER COST STABILIZATION PORTFOLIO - AMORTIZED BOOK VALUE TOTAL PORTFOLIO
DECEMBER 31, 2020**



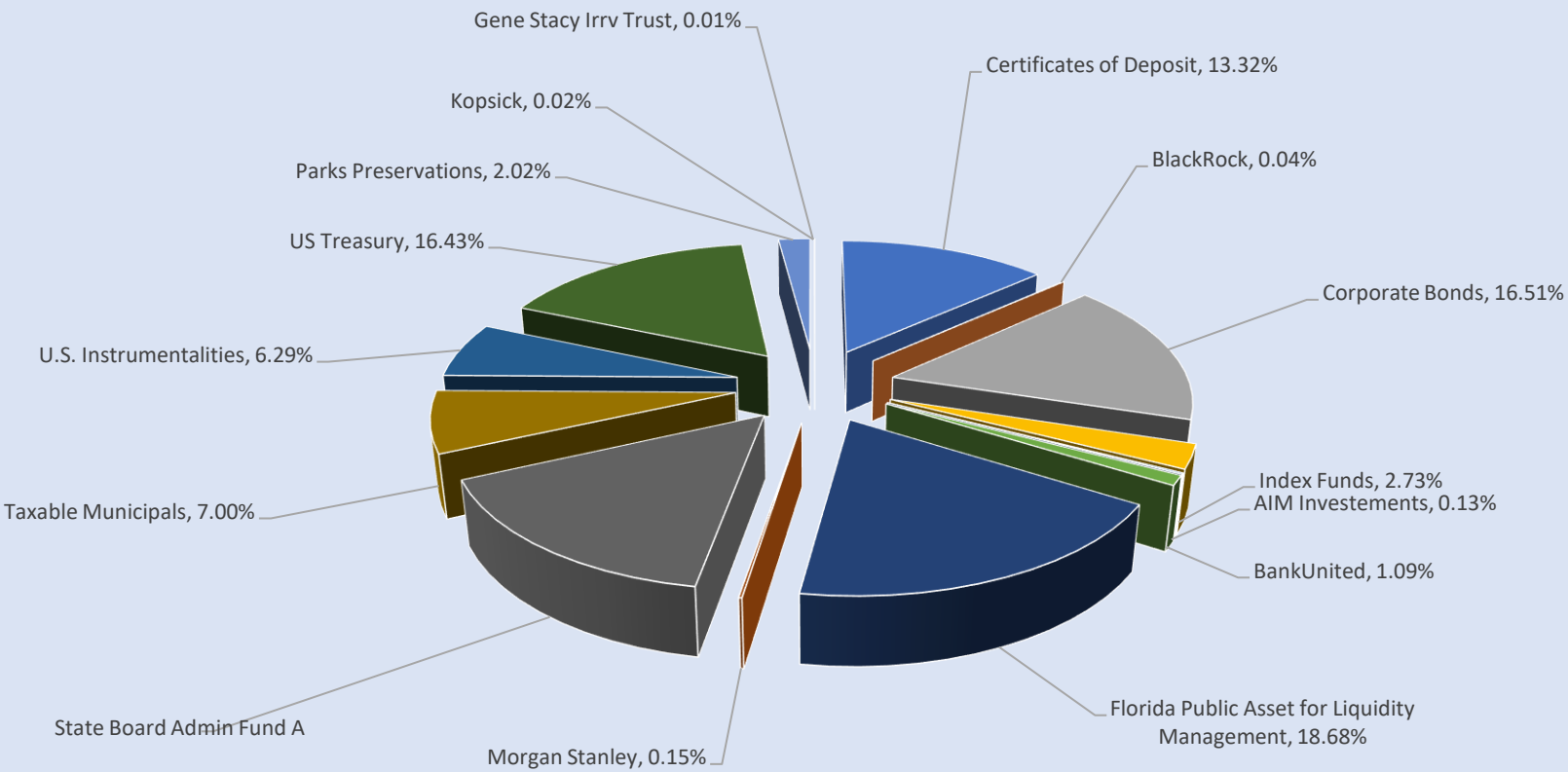
CITY OF ST. PETERSBURG, FL
SCHEDULE OF INVESTMENT VALUE - DETAIL
DECEMBER 31, 2020

Description	CUSIP/Ticker	Maturity Date	Annualized TRR-BV	Ending Face Amount/Shares	Ending Book Value	Ending Market Value	Unrealized Gain/Loss-Book Value
City Alternate Investment Policy							
WATER COST STABILIZATION PORTFOLIO							
Ishares Core High Dividend ETF	46429B663				3,383,333	3,834,686	451,353
Ishares Russell 1000 Value ETF	464287598				3,404,105	4,482,420	1,078,315
Vanguard Dividend Appreciation ETF	921908844				3,440,306	5,971,491	2,531,185
Vanguard High Dividend Yield ETF	921946406				3,421,274	4,532,856	1,111,583
Vanguard S&P 500 ETF	922908363				3,456,038	6,266,843	2,810,806
Total Water Cost Stabilization					17,105,054	25,088,296	7,983,242
PARKS PRESERVATION (WEEKI WACHEE) FUND							
Cash With Fiscal Agent					24,778	24,778	-
Bonds and Notes					6,779,643	6,867,266	87,623
Equities					7,858,579	11,312,016	3,453,438
Preferred Securities					38,754	44,485	5,731
Cash Equivalents					351,189	351,189	-
Total Parks And Recreation Account					15,052,943	18,599,736	3,546,792
GIZELLA KOPSICK PALM ARBORETUM PORTFOLIO							
Cash					9,389	9,389	-
Mutual Fund					121,138	154,096	32,958
Total Gizella Kopsick Palm Arboretum Portfolio					130,528	163,485	32,958
GENE I. STACY IRREV TRUST							
Cash/Currency					1,954	1,954	-
Equities					66,239	77,977	11,738
Fixed Income					19,257	20,074	817
Total Gene I. Stacy Irrev Trust					87,450	100,005	12,555
TOTAL CITY ALTERNATE INVESTMENT POLICY					32,375,975	43,951,522	11,575,547
TOTAL CITY INVESTMENT POLICY & ALTERNATE INVESTMENT POLICY					896,939,110	920,240,926	23,301,816

Amortized Book Value Total Portfolio DECEMBER 31, 2020



Market Value Total Portfolio DECEMBER 31, 2020



CITY of ST. PETERSBURG, FL
PORTFOLIO HOLDINGS - CITY INVESTMENT POLICY (GENERAL)
INVESTMENT TOTALS by MATURITY RANGE - BOOK VALUE
as of DECEMBER 31, 2020

Period	Core	Debt	Bond Proceeds	Water	Total
0-1 Month	154,032,919	10,658,337	149,584,901	14,188,374	328,464,530
1-3 Months	5,000,000		22,494,271	7,003,527	34,497,798
3-6 Months	27,741,429	-	24,533,958	5,998,457	58,273,844
6-9 Months	28,771,071	1,511,704	17,500,000	6,055,327	53,838,103
9-12 Months	68,766,500		12,525,036		81,291,536
0-1 Year Total	284,311,919	12,170,041	226,638,166	33,245,685	556,365,811
1-2 Years	65,760,197	7,366,754		14,158,245	87,285,196
2-3 Years	90,621,147		-	14,990,509	105,611,656
3-4 Years	54,274,467	-	-	5,207,254	59,481,721
4-5 Years	38,886,544		-	1,956,962	40,843,507
5-10 Years	14,975,245	-	-		14,975,245
Total	548,829,520	19,536,795	226,638,166	69,558,655	864,563,135

CITY OF ST. PETERSBURG, FL
CITY INVESTMENT POLICY (GENERAL)
HISTORICAL INVESTMENT INFORMATION - COMPARISON OF 09/30/19 AND 09/30/20
as of DECEMBER 31, 2020

CITY INVESTMENTS BY FUND	12/30/2019 Book Value	12/30/2020 Book Value	Variance Inc / (Dec)
Core Portfolio	426,271,738	548,829,520	122,557,782
Debt Service Related Portfolio	29,684,280	19,536,795	(10,147,485)
Bond Proceeds Portfolio	277,385,219	226,638,166	(50,747,053)
Water Cost Stabilization Portfolio	69,232,338	69,558,655	326,317
TOTAL	802,573,575	864,563,135	61,989,560

CITY OF ST. PETERSBURG, FL
HISTORICAL INVESTMENT INFORMATION - MOST RECENT FOUR QUARTERS
DECEMBER 31, 2020

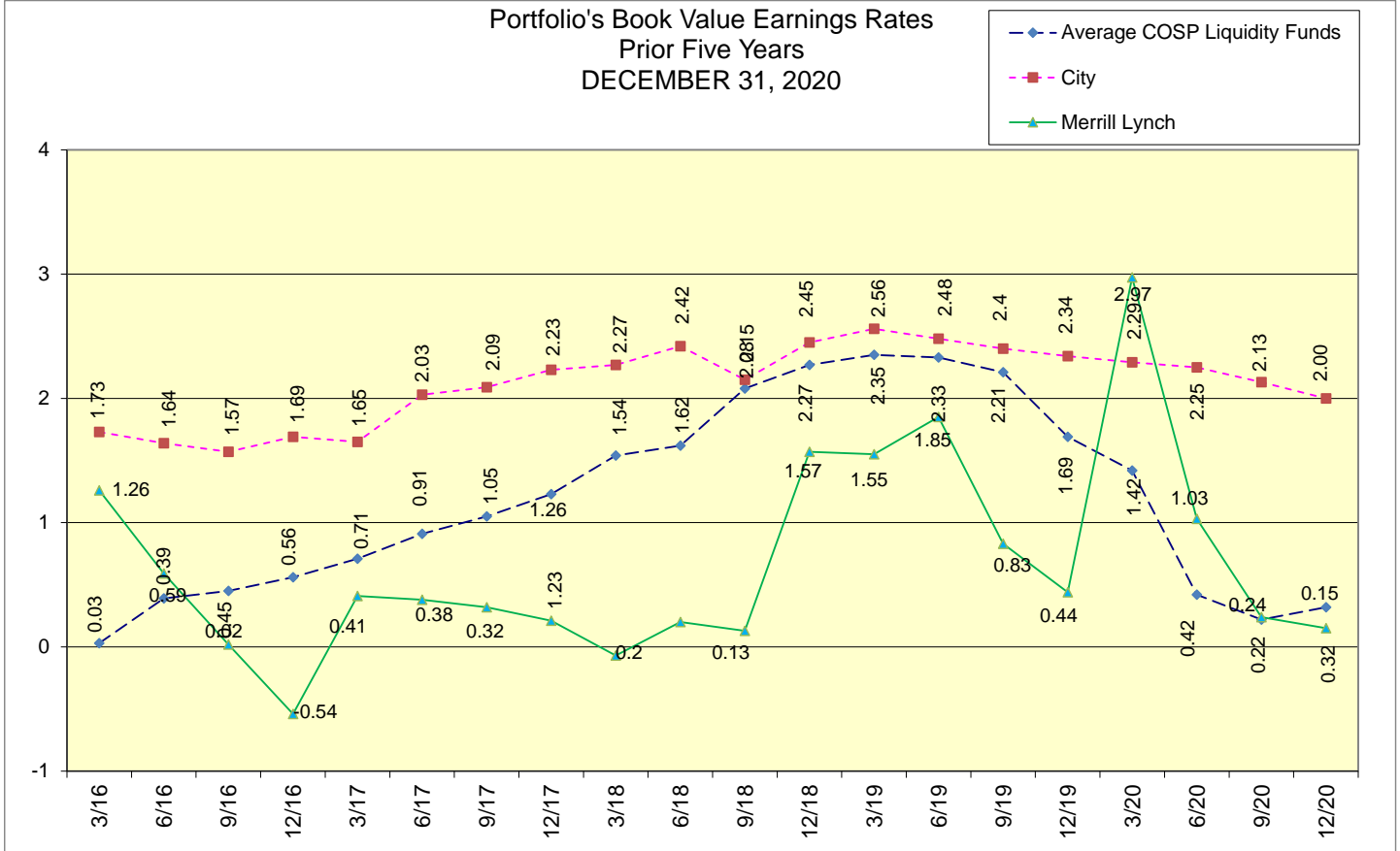
	12/30/20 Qtr. End		09/30/20 Qtr. End		06/30/20 Qtr. End		03/31/20 Qtr. End	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value
CITY INVESTMENT POLICY (General)								
Short-Term Portfolio:								
Florida Public Asset for Liquidity Management	62,756,630	62,756,630	31,748,806	31,748,806	31,731,567	31,731,567	11,724,965	11,724,965
BankUnited Cash	6,850,026	6,850,026	6,844,862	6,844,862	6,839,702	6,839,702	6,834,602	6,834,602
Money Market Accounts	83,948,693	83,948,693	53,917,559	53,917,559	53,865,427	53,865,427	53,763,189	53,763,189
Total	153,555,349	153,555,349	92,511,228	92,511,228	92,436,697	92,436,697	72,322,757	72,322,757
Core Portfolio:								
Certificates of Deposit	50,500,000	50,500,000	53,500,000	53,500,000	51,000,000	51,000,000	51,000,000	51,000,000
Mortgage Backed Securities	2,223	2,215	2,675	2,663	3,158	3,140	3,691	3,649
Externally Managed - BlackRock	477,570	340,424	496,617	357,394	535,174	378,855	549,941	385,513
Corporate Bonds	122,698,818	127,667,304	97,548,669	102,683,889	97,545,236	102,943,832	92,335,137	95,128,813
Taxable Municipals	49,221,459	51,969,299	64,849,348	67,479,559	75,457,993	77,385,846	78,073,175	79,129,507
U.S. Instrumentalities Bonds & Notes	38,296,094	38,296,213	28,584,611	28,646,715	45,475,652	45,603,936	35,474,467	35,662,830
US Treasury	134,078,008	136,081,564	65,313,185	67,642,172	75,230,874	77,825,532	75,235,180	77,894,868
Total	395,274,170	404,857,019	310,295,105	320,312,392	345,248,087	355,141,140	332,671,591	339,205,180
Debt Service Related Portfolio:								
Certificates of Deposit	-	-	-	-	19,000,000	19,000,000	-	-
Florida Public Asset for Liquidity Management	1,538,498	1,538,498	1,537,941	1,537,941	1,536,699	1,536,699	1,533,800	1,533,800
Money Market Accounts	9,119,839	9,119,839	9,114,915	9,114,915	9,106,748	9,106,748	9,090,618	9,090,618
U.S. Instrumentalities Bonds & Notes	8,878,458	9,163,395	8,935,065	9,261,265	8,991,672	9,354,990	9,048,279	9,415,180
Total	19,536,795	19,821,732	19,587,921	19,914,121	38,635,119	38,998,437	19,672,696	20,039,597
Bond Proceeds Portfolio:								
Certificates of Deposit	67,033,958	67,033,958	81,000,000	81,000,000	61,000,000	61,000,000	51,000,000	51,000,000
Money Market Accounts	41,976,279	41,976,279	56,960,377	56,960,377	56,938,525	56,938,525	56,892,093	56,892,093
Florida Public Asset for Liquidity Management	107,608,622	107,608,622	83,445,022	83,445,022	80,180,736	80,180,736	88,991,966	88,991,966
U.S. Instrumentalities Bonds & Notes	-	-	3,505,082	3,514,175	7,011,169	7,032,795	20,033,958	20,082,855
U.S. Treasury	10,019,307	10,082,400	20,019,256	20,137,750	40,037,134	40,265,500	45,041,801	45,482,450
Total	226,638,166	226,701,259	244,929,738	245,057,324	245,167,565	245,417,556	261,959,818	262,449,364
Water Cost Stabilization Portfolio:								
Certificates of Deposit	5,000,000	5,000,000	5,000,000	5,000,000	-	-	-	-
Corporate	23,145,924	24,219,045	17,979,771	19,104,815	17,978,098	19,092,150	17,976,461	18,562,560
Money Market Accounts	14,188,374	14,188,374	14,181,860	14,181,860	14,171,537	14,171,537	14,150,703	14,150,703
Taxable Municipals	12,269,091	12,489,326	12,280,397	12,549,927	12,291,578	12,618,016	12,302,635	12,472,977
U.S. Instrumentalities Bonds & Notes	9,972,157	10,432,300	9,968,985	10,472,100	9,965,813	10,484,600	16,920,252	17,501,430
U.S. Treasury	4,983,109	5,025,000	4,974,524	5,037,500	4,965,938	5,047,050	4,957,446	5,063,650
Total	69,558,655	71,354,045	64,385,537	66,346,202	59,372,964	61,413,353	66,307,499	67,751,319
TOTAL - CITY INVESTMENT POLICY (General)	864,563,135	876,289,404	731,709,528	744,141,267	780,860,432	793,407,183	752,934,360	761,768,217
CITY ALTERNATE INVESTMENT POLICY								
Water Cost Stabilization Portfolio:								
Index Funds	17,105,054	25,088,296	17,105,054	22,453,646	17,105,054	21,268,588	17,105,054	18,577,119
Total	17,105,054	25,088,296	17,105,054	22,453,646	17,105,054	21,268,588	17,105,054	18,577,119
Parks Preservation (Weeki Wachee) Portfolio:								
Parks and Recreation Account	15,052,943	18,599,736	14,803,020	17,748,588	14,545,458	16,226,245	14,633,674	14,609,837
Total	15,052,943	18,599,736	14,803,020	17,748,588	14,545,458	16,226,245	14,633,674	14,609,837
Gizella Kopsick Palm Arboretum Portfolio:								
Cash	9,389	9,389	8,571	8,571	6,708	6,708	8,127	8,127
Mutual Fund	121,138	154,096	121,138	143,234	121,138	147,256	121,138	126,379
Total	130,528	163,485	129,710	151,806	127,846	153,963	129,265	134,506
Gene Stacy Irrevocable Trust Portfolio:								
Cash/Currency	1,954	1,954	1,954	1,954	1,042	1,043	4,238	4,243
Equities	66,239	77,977	66,239	77,977	68,197	64,271	63,927	77,991
Fixed Income	19,257	20,074	19,257	20,074	16,879	17,458	19,798	20,549
Total	87,450	100,005	87,450	100,005	86,118	82,772	87,962	102,783
TOTAL - CITY ALTERNATE INVESTMENT POLICY	32,375,975	43,951,522	32,125,234	40,454,045	31,864,477	37,731,568	31,955,956	33,424,245
TOTAL	896,939,110	920,240,926	763,834,762	784,595,312	812,724,909	831,138,751	784,890,316	795,192,462

CITY OF ST. PETERSBURG, FL
Investment Policy (General) Portfolio Earnings Rates Excluding Blackrock
DECEMBER 31, 2020

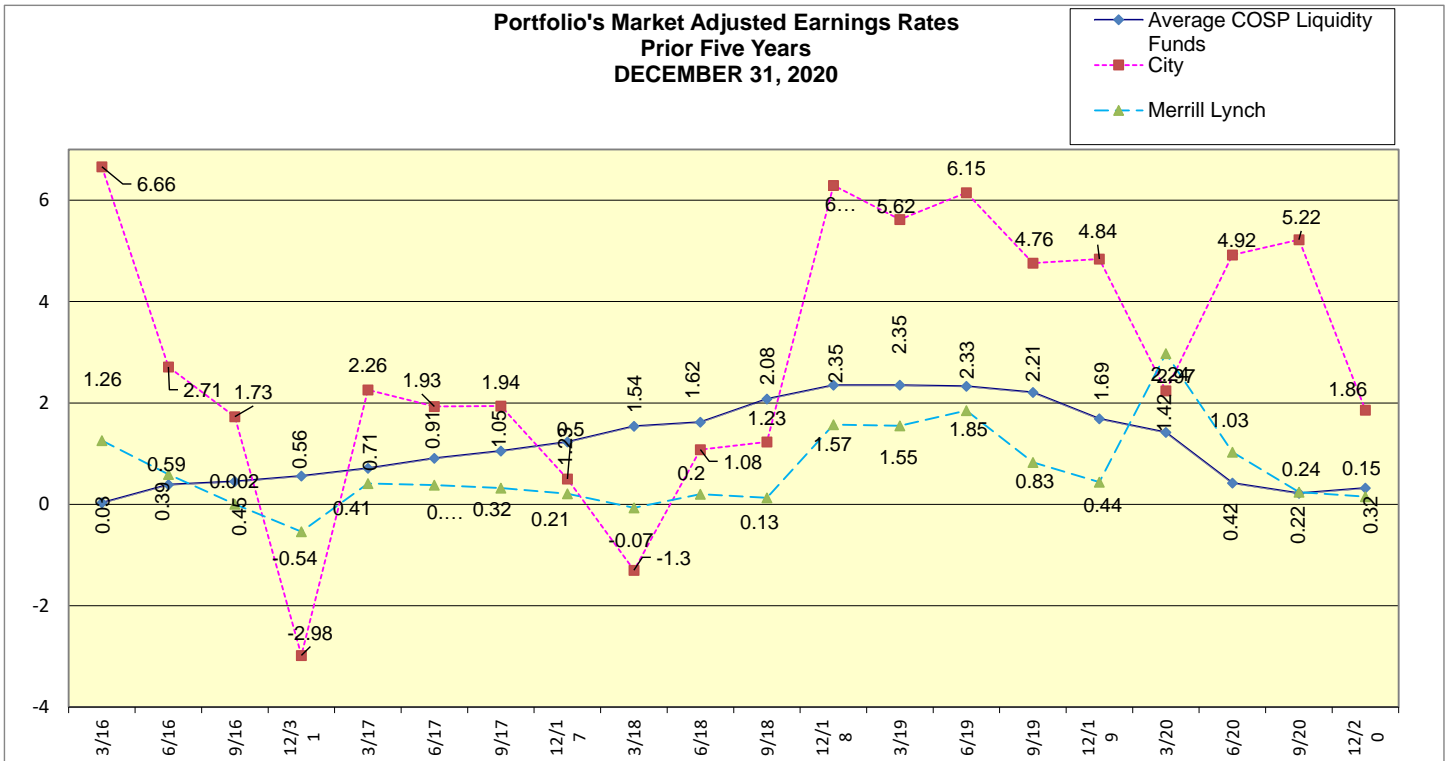
On December 31, 2020, the City's Investment Portfolio was comprised of the investments shown on the attached analysis of invested values. The total City Portfolio (excluding portfolios governed by the Alternate Policy and Blackrock) of investment earnings and rates of return are summarized below.

	Amortized Book Value	Investment Earnings Net of Amortization	Annualized Rate of Return
Money Markets			
January 2020	\$ 234,172,971	\$ 122,138	1.65%
February 2020	234,292,025	187,951	1.61%
March 2020	<u>254,370,940</u>	<u>78,918</u>	<u>1.01%</u>
Quarterly Average	<u>\$ 240,945,312</u>	<u>\$ 129,669</u>	<u>1.42%</u>
April 2020	\$ 254,434,603	\$ 63,661	0.54%
May 2020	254,700,714	266,110	0.41%
June 2020	<u>257,751,344</u>	<u>50,630</u>	<u>0.31%</u>
Quarterly Average	<u>\$ 255,628,887</u>	<u>\$ 126,800</u>	<u>0.42%</u>
July 2020	\$ 257,926,549	\$ 175,206	0.25%
August 2020	257,957,801	31,252	0.21%
September 2020	<u>297,986,960</u>	<u>29,160</u>	<u>0.19%</u>
Quarterly Average	<u>\$ 271,290,437</u>	<u>\$ 78,539</u>	<u>0.22%</u>
October 2020	\$ 257,926,549	\$ 175,206	0.16%
November 2020	257,957,801	31,252	0.14%
December 2020	<u>297,986,960</u>	<u>29,160</u>	<u>0.12%</u>
Quarterly Average	<u>\$ 271,290,437</u>	<u>\$ 78,539</u>	<u>0.14%</u>
Twelve month Average / Total	<u>\$ 259,788,768</u>	<u>\$ 1,240,642</u>	<u>0.95%</u>
Investment Policy General Excluding Money Markets & Blackrock			
January 2020	\$ 550,850,694	\$ 1,027,743	2.31%
February 2020	544,756,515	1,004,773	2.16%
March 2020	<u>509,402,484</u>	<u>1,015,585</u>	<u>2.41%</u>
Quarterly Average	<u>\$ 535,003,231</u>	<u>\$ 1,016,034</u>	<u>2.29%</u>
April 2020	\$ 508,369,899	\$ 915,045	2.24%
May 2020	496,318,617	925,600	2.36%
June 2020	<u>525,954,316</u>	<u>977,691</u>	<u>2.15%</u>
Quarterly Average	<u>\$ 510,214,277</u>	<u>\$ 939,446</u>	<u>2.25%</u>
July 2020	\$ 524,904,305	\$ 882,168	2.23%
August 2020	537,569,700	881,178	2.01%
September 2020	<u>472,267,901</u>	<u>783,531</u>	<u>2.13%</u>
Quarterly Average	<u>\$ 511,580,635</u>	<u>\$ 848,959</u>	<u>2.12%</u>
October 2020	\$ 478,133,926	\$ 829,508	2.20%
November 2020	454,093,229	779,284	2.05%
December 2020	<u>536,098,605</u>	<u>854,588</u>	<u>2.00%</u>
Quarterly Average	<u>\$ 489,441,920</u>	<u>\$ 821,127</u>	<u>2.08%</u>
Twelve month Average / Total	<u>\$ 511,560,016</u>	<u>\$ 10,876,695</u>	<u>2.19%</u>
Total Investment Policy General Excluding Blackrock			
Most Recent Quarter Average / Total	<u>760,732,357</u>	<u>2,698,998</u>	<u>1.42%</u>
Twelve month Average / Total	<u>\$ 771,348,784</u>	<u>\$ 12,117,337</u>	<u>1.57%</u>

Portfolio's Book Value Earnings Rates
Prior Five Years
DECEMBER 31, 2020



Portfolio's Market Adjusted Earnings Rates
Prior Five Years
DECEMBER 31, 2020



CITY OF ST. PETERSBURG
QUARTER ACTIVITY
October 1, 2020 through December 31, 2020

CUSIP	Description	Security Structure	Credit Rating S & P or Moody's	Annualized True Rate of Return	Call Date	Maturity Date	Settlement Date	Face Amount/ Shares
Purchases								
1815112078A	BankUnited 0.3 4/17/2021	Certificate Of Deposit	NR	0.30%		4/17/2021	10/17/20	10,033,958
110122DA3	Bristol Meyer Squibb 4 8/15/2023	Corporate Bond	A2	0.27%		8/15/2023	12/28/20	10,000,000
3133EMHE5	FFCB 0.17 11/30/2022-21	FFCB Bond	AAA	0.19%	11/30/2021	11/30/2022	12/7/20	5,000,000
3130AKKP0	FHLB 0.19 12/22/2023-21	FHLB Bond	AAA	0.23%	12/22/2021	12/22/2023	12/24/20	10,000,000
3134GXGQ1	FHLMC 0.2 12/15/2022-21	FHLMC Bond	AAA	0.20%	12/15/2021	12/15/2022	12/15/20	5,000,000
3134GXEU4	FHLMC 0.2 12/16/2022-21	FHLMC Bond	AAA	0.19%	12/16/2021	12/16/2022	12/16/20	3,300,000
3137EAFA2	FHLMC 0.25 12/4/2023	FHLMC Bond	AAA	0.20%		12/4/2023	12/24/20	5,000,000
69349LAG3	PNC 2.7 11/1/2022-22	Corporate Bond	A3	0.34%	10/1/2022	11/1/2022	12/8/20	3,000,000
91282CAR2	T-Bond 0.125 10/31/2022	Treasury Bond	AAA	0.14%		10/31/2022	12/7/20	5,000,000
91282CBA8	T-Bond 0.125 12/15/2023	Treasury Bond	AAA	0.17%		12/15/2023	12/24/20	20,000,000
912828YY0	T-Bond 1.75 12/31/2024	Treasury Bond	AAA	0.25%		12/31/2024	12/24/20	19,000,000
9128285R7	T-Bond 2.625 12/15/2021	Treasury Bond	AAA	0.10%		12/15/2021	12/24/20	25,000,000
86787EBE6	Truist Bank 2.8 5/17/2022	Corporate Bond	A2	0.40%		5/17/2022	10/1/20	5,000,000
94974BGA2	Wells Fargo 3.3 9/9/2024	Corporate Bond	A2	0.27%		9/9/2024	12/28/20	5,000,000
Total Purchases								130,333,958
Partial Call / Called								
3136G4WB5	FNMA 0.8 6/9/2025-20	FNMA Bond	AAA	0.86%	12/9/20	6/9/25	6/17/20	10,000,000
57582PWK2	Massachusetts GO 4.2 12/1/2021-19	Municipal Bond	AA1	0.56%	12/1/20	12/1/21	2/28/18	1,935,000
Total Calls								11,935,000
Matured								
181505235	Bank United 2 12/2/2020	Certificate Of Deposit	NR	2.00%		12/2/20	11/20/15	3,000,000
1815112078	BankUnited 0.678 10/17/2020	Certificate Of Deposit	NR	0.68%		10/17/20	4/17/20	10,000,000
1815102874	BankUnited 1.7 11/15/2020	Certificate Of Deposit	NR	1.73%		11/15/20	11/15/19	14,000,000
106691HQ4	Brecksville-Broadville Heights OhioCity Sch Dist 2	Municipal Bond	AA2	2.06%		12/1/20	1/9/15	1,400,000
3136G16H7	FNMA 1.55 12/30/2020-14	FNMA Bond	AAA	2.51%		12/30/20	2/1/14	8,605,000
3135G0H55	FNMA 1.875 12/28/2020	FNMA Bond	AAA	1.30%		12/28/20	2/28/20	3,500,000
777543VN6	Rosemont 3.24 12/1/2020	Municipal Bond	BAA1	2.60%		12/1/20	11/24/15	5,500,000
912828M98	T-Bond 1.625 11/30/2020	Treasury Bond	AAA	1.86%		11/30/20	9/16/19	5,000,000
9128285G1	T-Bond 2.875 11/3/2020	Treasury Bond	AAA	1.70%		11/3/20	9/16/19	5,000,000
912828N48	T-Note 1.75 12/31/2020	Treasury Note	AAA	1.92%		12/31/20	3/16/17	2,000,000
Total Matured								58,005,000
Total Called and Matured								69,940,000

**CITY OF ST. PETERSBURG, FL
INVESTMENT COMPLIANCE REPORT
At DECEMBER 31, 2020**

LIQUIDITY DISCLOSURE	
Investments due to mature within 1 year	228,378,850
SBA A	143,481,199
AIM	1,198,069
Morgan Stanley	1,371,488
BankUnited Public Funds	10,032,455
Florida Public Asset Liquidity Management	171,903,749
Concentration Account 12/31/2020	25,273,429
Total Investments due to mature within 1 year	581,639,240
Minimum Required	125,000,000
Difference	456,639,240
In Compliance	Yes

CITY INVESTMENT POLICY (GENERAL) DIVERSIFICATION SCHEDULE			
Short Term Portfolio	Percent of Portfolio	Allowable	In Compliance
BankUnited	0.01	1.00	Y
Florida Public Asset Liquidity Management	0.11	1.00	Y
Morgan Stanley	0.00	1.00	Y
State Board Pool - Fund A	0.15	1.00	Y
Core Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.13	0.30	Y
Collateralized Mortgage Obligations	0.00	0.20	Y
BlackRock Cash Management	0.00	0.05	Y
Corporate Bonds	0.31	0.30	N
Taxable Municipals	0.12	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.10	1.00	Y
U.S. Treasury	0.34	1.00	Y
Bond Proceeds Portfolio	Percent of Portfolio	Allowable	In Compliance
Certificate of Deposit	0.30	0.30	Y
AIM Investment Money Market	0.01	1.00	Y
BankUnited	0.01	1.00	Y
Florida Public Asset Liquidity Management	0.47	1.00	Y
Morgan Stanley	0.00	1.00	Y
State Board Pool - Fund A	0.16	1.00	Y
U.S. Instrumentalities Bonds & Notes	0.00	0.80	Y
U.S. Treasury	0.04	0.80	Y
Debt Service Related Portfolio	Percent of Portfolio	Allowable	In Compliance
AIM Investment Money Market	0.00	1.0	Y
Florida Public Asset Liquidity Management	0.08	1.0	Y
Morgan Stanley Money Market	0.01	0.80	Y
State Board Pool - Fund A	0.46	0.80	Y
U.S. Instrumentalities Bonds & Notes	0.45	0.80	Y
Water Cost Stabilization Portfolio	Percent of Portfolio	Allowable	In Compliance
Corporate Bonds	0.33	0.30	N
AIM Investment Money Market	0.00	1.00	Y
State Board Pool - Fund A	0.20	1.00	Y
Taxable Municipals	0.18	0.30	Y
U.S. Instrumentalities Bonds & Notes	0.14	1.00	Y
U.S. Treasury	0.07	1.00	Y

Note: Portfolios were in compliance with Diversification Schedules at the time of purchases of investments; subsequent changes in market values and called instruments contribute to the Percent of Portfolio to exceed Allowable Percent at the reporting date.

**CITY OF ST. PETERSBURG, FL
INVESTMENT CREDIT RISK REPORT**

CREDIT RISK AS OF DECEMBER 31, 2020				
City Investment Policy - General				
Investment	Credit Rating	Market Value	% of Amount Subject to Credit Risk	Does Not Include:
AIM Money Market	Aaa	\$ 1,198,069	0.12%	CD's Alt Investment Policy JPM Accounts
Florida Public Asset Liquid Management	AAAm	\$ 171,903,749	17.25%	
Morgan Stanley Money Market	Aaa	\$ 1,371,488	0.14%	
State Board Administration (FL Prime)	AAAm	\$ 143,481,199	14.40%	
BankUnited Deposit Rating	A3 (Moody's)	\$ 10,032,455	1.01%	
BlackRock Cash Management	Aaa to NR	\$ 477,570	0.05%	
		<u>\$ 328,464,530</u>		
Wells Fargo Custodian Account:	AAA (S&P)	\$ 17,771,829	1.78%	
	Aaa (Moody's)	\$ 223,407,880	22.42%	
	AA+ (S&P)	\$ 64,387,613	6.46%	
	Aa1 (Moody's)	\$ 31,803,373	3.19%	
	AA (S&P)	\$ 23,513,866	2.36%	
	Aa2 (Moody's)	\$ 23,294,804	2.34%	
	AA- (S&P)	\$ 26,149,959	2.62%	
	Aa3 (Moody's)	\$ 13,068,992	1.31%	
	A+ (S&P)	\$ 43,182,622	4.33%	
	A1 (Moody's)	\$ 27,218,420	2.73%	
	A (S&P)	\$ 41,668,513	4.18%	
	A2 (Moody's)	\$ 59,330,690	5.95%	
	A- (S&P)	\$ 23,891,281	2.40%	
	A3 (Moody's)	\$ 35,976,397	3.61%	
	BBB+ (S&P)	\$ 13,407,850	1.35%	
	Not Rated by S&P Or Moody's	\$ 2,215	0.00%	
		<u>\$ 668,076,303</u>		
Amount Subject to Credit Risk		<u>\$ 996,540,833</u>		

CHANGES IN CREDIT RATINGS September 30, 2020 vs December 31, 2020					
Description	CUSIP/Ticker	Portfolio Name	9/30/2020	12/31/2020	CHANGE
			RATING	RATING	IN RATING

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At DECEMBER 31, 2020

Description	CUSIP/Ticker	Portfolio Name	9/30/2020	12/31/2020	CHANGE	NOTES
Corporate			RATING	RATING	IN RATING	
Amazon 2.8 8/22/2024-24	023135AZ9	6801-Treasurer's Fund	AA-	AA-	0	
Apple 2.4 5/3/2023	037833AK6	6801-Treasurer's Fund	AA+	AA+	0	
Apple 2.75 1/13/2025	037833DF4	6801-Treasurer's Fund	AA+	AA+	0	
Apple 3 2/9/2024	037833CG3	4005-Water Cost Stabilization	AA+	AA+	0	
Bank of America 3.55 3/5/2024	06051GHF9	6801-Treasurer's Fund	A-	A-	0	
Bank of NY Mellon 2.95 1/29/2023-22	06406RAE7	6801-Treasurer's Fund	A	A	0	
Bristol Meyer Squibb 4 8/15/2023	110122DA3	6801-Treasurer's Fund	NA	A+	Yes	purchased 12/28/20
Graninger 1.85 2/15/2025-25	384802AE4	6801-Treasurer's Fund	A+	A+	0	
IBM 2.875 11/9/2022	459200JC6	6801-Treasurer's Fund	A	A	0	
IBM 3.625 2/12/2024	459200HU8	6801-Treasurer's Fund	A	A	0	
JP Morgan Chase 2.776 4/25/2023-22	46647PAE6	6801-Treasurer's Fund	A-	A-	0	
JP Morgan Chase 3.375 5/1/2023	46625HJ0	6801-Treasurer's Fund	BBB+	BBB+	0	
JPMorgan Chase 3.25 9/23/2022	46625HJ1	4005-Water Cost Stabilization	A-	A-	0	
Key Bank 3.3 6/1/2025	49327M2K9	4005-Water Cost Stabilization	A-	A-	0	
Mas Mutual 2.75 6/22/2024	57629WCE8	6801-Treasurer's Fund	AA+	AA+	0	
Met Life 1.95 9/15/2021	59217GBX6	6801-Treasurer's Fund	AA-	AA-	0	
MetLife 4.368 9/15/2023	59156RBB3	6801-Treasurer's Fund	A-	A-	0	
Microsoft 1.55 8/8/2021	594918BP8	6801-Treasurer's Fund	AAA	AAA	0	
New York Life 2.3 6/10/2022	64952WCS0	6801-Treasurer's Fund	AA+	AA+	0	
NY Life 1.7 9/14/2021	64952WCJ0	6801-Treasurer's Fund	AA+	AA+	0	
Oracle 2.4 9/15/2023	68389XBL8	4005-Water Cost Stabilization	A	A	0	
Oracle 2.625 2/15/2023-23	68389XBR5	6801-Treasurer's Fund	A	A	0	
PNC 2.7 11/1/2022-22	69349LAG3	6801-Treasurer's Fund	NA	A3	Yes	purchased 12/8/2020
Qualcomm 3.05 5/20/2022	747525AE3	4005-Water Cost Stabilization	A2	A2	0	
TD Bank 2.125 4/7/2021	89114QBG2	6801-Treasurer's Fund	AA-	AA-	0	
TD Bank 2.125 4/7/2021	89114QBG2	4005-Water Cost Stabilization	AA-	AA-	0	
Toyota 2.25 10/18/2023	89236TDK8	6801-Treasurer's Fund	A+	A+	0	
Toyota 3.4 9/15/2021	89233P5F9	6801-Treasurer's Fund	A+	A+	0	
Toyota Motor Credit Corp 2.15 9/8/2022	89236TEC5	6801-Treasurer's Fund	NA	A+	Yes	purchased 10/1/20
Truist Bank 2.8 5/17/2022	86787EBE6	4005-Water Cost Stabilization	NA	A	Yes	purchased 10/1/20
Truist Bank 2.8 5/17/2022	86787EBE6	6801-Treasurer's Fund	NA	A	Yes	purchased 12/8/20
United Healthcare 3.5 2/15/2024	91324PDM1	6801-Treasurer's Fund	A+	A+	0	
Wells Fargo 2.625 7/22/2022	95000U2B8	6801-Treasurer's Fund	NA	BBB+	Yes	purchased 10/1/20
Wells Fargo 3.3 9/9/2024	94974BGA2	6801-Treasurer's Fund	NA	BBB+	Yes	purchased 12/28/20
Wells Fargo 3.625 10/22/2021-21	94988J5T0	6801-Treasurer's Fund	A+	A+	0	

Description	CUSIP/Ticker	Portfolio Name	9/30/2020	12/31/2020	CHANGE	NOTES
FHLB Bond			RATING	RATING	IN RATING	
FHLB 0.19 12/22/2023-21	3130AKKP0	6801-Treasurer's Fund	NA	AA+	Yes	purchased 12/24/20
FHLB 2.125 3/10/2023	313382AX1	4005-Water Cost Stabilization	AA+	AA+	0	
FHLB 3 9/10/2021	313383ZU8	4002-Water Resources Debt Service	AA+	AA+	0	
FHLB 5.375 9/30/2022	3133XMFY2	4002-Water Resources Debt Service	AA+	AA+	0	

Description	CUSIP/Ticker	Portfolio Name	9/30/2020	12/31/2020	CHANGE	NOTES
FHLMC Bond			RATING	RATING	IN RATING	
FHLMC 0.08 6/30/2025-21	3134GVT65	6801-Treasurer's Fund	AAA	AAA	0	
FHLMC 0.2 12/15/2022-21	3134GXGQ1	6801-Treasurer's Fund	NA	AAA	Yes	purchased 12/15/2020
FHLMC 0.2 12/16/2022-21	3134GXEU4	6801-Treasurer's Fund	NA	AAA	Yes	purchased 12/16/2020
FHLMC 0.25 12/4/2023	3137EAF2	6801-Treasurer's Fund	NA	AAA	Yes	purchased 12/24/2020
FHLMC MBS 0 4/15/2022	312909D50	6801-Treasurer's Fund	N/A	N/A	0	

Description	CUSIP/Ticker	Portfolio Name	9/30/2020	12/31/2020	CHANGE	NOTES
FNMA Bond			RATING	RATING	IN RATING	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	
FNMA MBS 0 2/25/2023	31358UB54	6801-Treasurer's Fund	N/A	N/A	0	

Description	CUSIP/Ticker	Portfolio Name	9/30/2020	12/31/2020	CHANGE	NOTES
FFCB Bond			RATING	RATING	IN RATING	
FFCB 0.17 11/30/2022-21	3133EMHE5	6801-Treasurer's Fund	NA	AA+	Yes	purchased 12/7/2020

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)

At DECEMBER 31, 2020

Description	CUSIP/Ticker	Portfolio Name	9/30/2020	12/31/2020	CHANGE	NOTES
Municipal			RATING	RATING	IN RATING	
Boulder Colorado 3.25 11/1/2022	101427BF8	6801-Treasurer's Fund	AA+	AA+	0	
Brecksville Broadview Heights 2.318 12/1/2021	106691HR2	6801-Treasurer's Fund	AA2	AA2	0	
Connecticut GO 2.84 1/15/2022	20772KAD1	4005-Water Cost Stabilization	A1	A1	0	
Connecticut GO 5.77 3/15/2025	20772GE79	6801-Treasurer's Fund	A1	A1	0	
County of Palm Beach County 2.996 12/1/2023	696543PY7	6801-Treasurer's Fund	AAA	AAA	0	
Houston, TX GO 1.95 3/1/2024	4423315T7	6801-Treasurer's Fund	AA	AA	0	
Los Angeles 3.432 11/1/2021	544587C48	6801-Treasurer's Fund	AA-	AA-	0	
Massachusetts GO 4.2 12/1/2021-19	57582PWK2	6801-Treasurer's Fund	AA	AA	0	
Massachusetts St Dev Fin Agy Revenue 2.656 7/1/202	57583U5Q7	4005-Water Cost Stabilization	AA	AA	0	
NC State Power Agency 3.808 7/1/2023	65819WAH6	6801-Treasurer's Fund	A-	A-	0	
New York City Tran 2.75 2/1/2021	64971WSW1	4005-Water Cost Stabilization	AAA	AAA	0	
New York, NY 2.39 8/1/2026	64966QCC2	6801-Treasurer's Fund	AA	AA	0	
NYCGEN 3.16 8/1/2024	64971WFL9	4005-Water Cost Stabilization	AAA	AAA	0	
Oregon State Higher Education 5.742 8/1/2024-19	68608KNE4	6801-Treasurer's Fund	AA+	AA+	0	
PA Turnpike 2.928 12/1/2025	709224SJ9	6801-Treasurer's Fund	A3	A3	0	
Port Corpus Christi 3.387 12/1/2024	733911BQ3	6801-Treasurer's Fund	A+	A+	0	
Texas A&M 2.686 5/15/2025	88213AKC8	6801-Treasurer's Fund	AAA	AAA	0	
University of Texas 4.107 8/15/2021	9151375H2	6801-Treasurer's Fund	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	9/30/2020	12/31/2020	CHANGE	NOTES
Treasury Bond			RATING	RATING	IN RATING	
T-Bond 0.125 10/31/2022	91282CAR2	6801-Treasurer's Fund	#N/A	AAA	#N/A	purchased 12/7/2020
T-Bond 0.125 12/15/2023	91282CBA8	6801-Treasurer's Fund	#N/A	AAA	#N/A	purchased 12/24/2020
T-Bond 1.125 2/28/2021	912828P87	4003-Water & Wastewater Improvements	AAA	AAA	0	
T-Bond 1.125 9/30/2021	912828T34	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.625 12/31/2021	912828YZ7	3001-General Capital Improvements	AAA	AAA	0	
T-Bond 1.75 12/31/2024	912828YY0	6801-Treasurer's Fund	#N/A	AAA	#N/A	purchased 12/24/2020
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.75 9/30/2022	912828L57	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 1.875 9/30/2022	912828W9	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 12/31/2021	912828G87	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.125 9/30/2021	912828F21	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.625 12/15/2021	9128285R7	6801-Treasurer's Fund	#N/A	AAA	#N/A	purchased 12/24/2020
T-Bond 2.625 12/31/2025	9128285T3	6801-Treasurer's Fund	AAA	AAA	0	
T-Bond 2.75 8/31/2025	9128284Z0	6801-Treasurer's Fund	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	9/30/2020	12/31/2020	CHANGE	NOTES
Treasury Note			RATING	RATING	IN RATING	
T-Note 1.125 6/30/2021	912828S27	6801-Treasurer's Fund	AAA	AAA	0	
T-Note 1.125 6/30/2021	912828S27	4005-Water Cost Stabilization	AAA	AAA	0	
T-Note 2.125 12/31/2022	912828N30	6801-Treasurer's Fund	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	9/30/2020	12/31/2020	CHANGE	NOTES
Treasury Inflation-Protected Securities			RATING	RATING	IN RATING	
TIPs 0.125 4/15/2021	912828Q60	6801-Treasurer's Fund	AAA	AAA	0	

Description	CUSIP/Ticker	Portfolio Name	9/30/2020	12/31/2020	CHANGE	NOTES
Money Market			RATING	RATING	IN RATING	
AIM Investments MM	AIM	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
AIM Investments MM	AIM	4002S-Water Resources Debt Service	Aaa	Aaa	0	
AIM Investments MM	AIM	4005S-Water Cost Stabilization	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4002S-Water Resources Debt Service	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	4003S-Water & Wastewater Improvements	Aaa	Aaa	0	
Morgan Stanley MM	MORGANSTANLEY	6801S-Treasurer's Fund Short Term	Aaa	Aaa	0	

Description	CUSIP/Ticker	Portfolio Name	9/30/2020	12/31/2020	CHANGE	NOTES
Cash			RATING	RATING	IN RATING	
BankUnited Cash	2027107477	4003S-Water & Wastewater Improvements	NR	NR	0	
BankUnited Cash	2027107477	6801S-Treasurer's Fund Short Term	NR	NR	0	
Columbia Management (now BlackRock) Cash	BLACKROCK	6801-Treasurer's Fund	Aaa to NR	Aaa to NR	0	
FL Public Assets for Liquidity Management MM	1810048001	4003S-Water & Wastewater Improvements	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048002	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
FL Public Assets for Liquidity Management LGIP	1810048003	3001S-General Capital Improvements	AAAm	AAAm	0	
FL Public Assets for Liquidity Management LGIP	1810048003	6801S-Treasurer's Fund Short Term	AAAm	AAAm	0	
FL Public Assets for Liquidity Management MM	1810048004	4002S-Water Resources Debt Service	AAAm	AAAm	0	

CITY OF ST. PETERSBURG
Credit Ratings - Total City Investment Policy (General)
At DECEMBER 31, 2020

Description	CUSIP/Ticker	Portfolio Name	9/30/2020	12/31/2020	CHANGE	NOTES
Certificate Of Deposit			RATING	RATING	IN RATING	
BankUnited 0.25 9/29/2021	1815112835	6801-Treasurer's Fund	NR	NR	0	
BankUnited 0.3 2/19/2021	1815112647	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 0.3 4/17/2021	1815112078A	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 0.3 5/19/2021	1815112648	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 0.3 8/19/2021	1815112649	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 0.499 4/16/2021	1815112444	4005-Water Cost Stabilization	NR	NR	0	
BankUnited 0.499 4/16/2021	1815112443	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.18 6/27/2021	1815111069	3001-General Capital Improvements	NR	NR	0	
BankUnited 1.7 9/16/2021	1815100526	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.715 9/19/2023	1815105538	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.73 12/20/2021	1815106363	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.75 3/16/2021	1815100525	6801-Treasurer's Fund	NR	NR	0	
BankUnited 1.77 9/20/2021	1815106360	4003-Water & Wastewater Improvements	NR	NR	0	
BankUnited 1.79 3/20/2021	1815106359	4003-Water & Wastewater Improvements	NR	NR	0	

Description	CUSIP/Ticker	Portfolio Name	9/30/2020	12/31/2020	CHANGE	NOTES
Local Government Investment Pool			RATING	RATING	IN RATING	
State Board of Administration LGIP	SBA	6801S-Treasurer's Fund Short Term	NR	NR	0	
State Board of Administration LGIP	SBA	4003S-Water & Wastewater Improvements	NR	NR	0	
State Board of Administration LGIP	SBA	4002S-Water Resources Debt Service	NR	NR	0	

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At December 31, 2020**

		Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	vanguard Dividend Appreciation ETF	vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Variance of Market Value to Floor	Amount to initiate Transfer
		46429B663	464287598	921908844	921946406	922908363			
Cost - February 17, 2015		3,999,944	3,999,924	3,999,945	4,002,146	3,999,823	20,001,781		23,582,867.18
Gain remaining in portfolio 04.06.17		111,673	201,047	178,499	266,679	340,375	1,098,273		0.10
Gain remaining in portfolio 01.11.18		80,481	118,835	356,871	218,301	354,779	1,129,267		2,358,286.72
Gain remaining in portfolio 12.06.19		8,191	74,111	647,444	56,317	567,484	1,353,546		
Floor as of 12.06.19		4,200,288	4,393,917	5,182,759	4,543,443	5,262,461	23,582,867		25,941,153.90
Market Value to initiate transfer to Water Operating Fund							25,941,154		
Market Value									
December	2015	3,855,130	3,827,447	3,886,774	3,929,762	4,013,791	19,512,904	(488,877)	
Variance		(144,814)	(172,477)	(113,171)	(72,384)	13,968	(488,877)		
December	2016	4,253,312	4,315,508	4,189,238	4,390,417	4,332,657	21,481,131	1,479,350	
Variance		253,368	315,583	189,293	388,271	332,834	1,479,350		
December	2017	4,417,942	4,545,622	4,761,128	4,712,990	4,920,763	23,358,444	2,258,390	
Variance		306,325	344,651	582,684	444,165	580,565	2,258,390		
December	2018	3,925,780	3,862,652	4,358,775	4,091,199	4,404,998	20,643,404	(1,585,917)	(3,808,849)
Variance		(274,508)	(531,265)	(823,984)	(452,244)	(857,463)	(2,939,463)		
December	2019	4,289,582	4,474,224	5,273,118	4,641,831	5,393,617	24,072,372	489,505	(1,868,782)
Variance		89,294	80,307	90,359	98,388	131,157	489,505		
January	2020	4,112,435	4,378,497	5,303,151	4,525,426	5,391,611	23,711,121	128,254	(2,230,033)
Variance		(87,853)	(15,419)	120,392	(18,017)	129,151	128,254		
February	2020	3,704,778	3,971,660	4,860,693	4,086,555	4,954,907	21,578,594	(2,004,274)	(4,362,560)
Variance		(495,510)	(422,256)	(322,066)	(456,888)	(307,554)	(2,004,274)		
March	2020	3,129,597	3,251,418	4,373,397	3,504,531	4,318,176	18,577,118	(5,005,749)	(7,364,036)
Variance		(1,070,691)	(1,142,499)	(809,362)	(1,038,913)	(944,285)	(5,005,749)		
April	2020	3,576,182	3,614,981	4,805,280	3,864,147	4,870,301	20,730,893	(2,851,975)	(5,210,261)
Variance		(624,106)	(778,935)	(377,479)	(679,296)	(392,159)	(2,851,975)		
May	2020	3,670,223	3,741,196	4,978,287	3,973,617	5,100,962	21,464,285	(2,118,582)	(4,476,869)
Variance		(530,065)	(652,721)	(204,472)	(569,826)	(161,499)	(2,118,582)		
June	2020	3,549,501	3,692,021	4,956,714	3,902,289	5,168,063	21,268,588	(2,314,280)	(4,672,566)
Variance		(650,787)	(701,895)	(226,045)	(641,155)	(94,398)	(2,314,280)		
July	2020	3,640,480	3,839,873	5,203,323	4,022,161	5,472,023	22,177,860	(1,405,007)	(3,763,294)
Variance		(559,808)	(554,044)	20,564	(521,282)	209,563	(1,405,007)		
August	2020	3,706,090	3,996,576	5,523,957	4,150,454	5,853,479	23,230,555	(352,312)	(2,710,599)
Variance		(494,198)	(397,341)	341,198	(392,989)	591,018	(352,312)		
September	2020	3,520,195	3,872,656	5,442,318	4,008,787	5,609,690	22,453,646	(1,129,221)	(3,487,508)
Variance		(680,093)	(521,261)	259,559	(534,656)	347,229	(1,129,221)		
October	2020	3,404,722	3,826,760	5,318,802	3,939,934	5,466,918	21,957,135	(1,625,732)	(3,984,018)
Variance		(795,566)	(567,157)	136,043	(603,509)	204,457	(1,625,732)		
November	2020	3,793,570	4,340,469	5,852,628	4,422,891	6,065,358	24,474,916	892,049	(1,466,238)
Variance		(406,718)	(53,448)	669,869	(120,552)	802,897	892,049		
December	2020	3,834,686	4,482,420	5,971,491	4,532,856	6,266,843	25,088,296	1,505,429	(852,858)
Variance		(365,602)	88,503	788,732	(10,587)	1,004,383	1,505,429		
Net Asset Value									
Change from December 6, 2019									
to December 31, 2020		-8.70%	2.01%	15.22%	-0.23%	19.09%	6.38%		
Dividend Yield as of 12/31/20		4.35%	2.01%	1.61%	3.17%	1.50%			
Investment Gain/Loss and Dividends		514,280	685,654	1,340,081	805,260	1,556,258	4,901,534		
2015 Market Price Return		-0.29%	-4.00%	-1.97%	0.31%	1.32%			
2016 Market Price Return		15.89%	17.24%	11.90%	16.89%	12.04%			
2017 Market Price Return		13.41%	13.45%	22.22%	16.42%	21.77%			
2018 Market Price Return		-3.01%	-8.44%	-2.10%	-5.94%	-4.47%			
2019 Market Price Return		20.27%	26.18%	29.76%	24.18%	31.47%			
2020 Market Price Return		-6.48%	2.72%	15.49%	1.21%	18.40%			

Ishares returns were obtained from www.ishares.com

Vanguard returns were obtained from www.vanguard.com

**CITY OF ST. PETERSBURG, FL
INDEX FUNDS
At December 31, 2020**

Ishares Core High Dividend ETF	Ishares Russell 1000 Value ETF	Vanguard Dividend Appreciation ETF	Vanguard High Dividend Yield ETF	Vanguard S&P 500 ETF	Total	Annual Dividends
46429B663 - HDV	464287598-IWD	921908844-VIG	921946406-VYM	922908363-VOO		

Dividends Received

January	2015	-	-	-	-	-	-	-
February	2015	-	-	-	-	-	-	-
March	2015	37,068	19,814	22,574	26,770	20,765	126,991	-
April	2015	-	-	-	-	-	-	-
May	2015	-	-	-	-	-	-	-
June	2015	37,480	-	-	-	19,035	56,515	-
July	2015	-	27,877	21,738	32,449	-	82,064	-
August	2015	-	-	-	-	-	-	-
September	2015	-	-	21,787	30,594	20,111	72,493	-
October	2015	37,345	19,859	-	-	-	57,204	-
November	2015	-	-	-	-	-	-	-
December	2015	37,009	25,708	23,361	34,708	23,044	143,830	539,097
January	2016	-	-	-	-	-	-	-
February	2016	-	-	-	-	-	-	-
March	2016	34,999	23,504	20,164	27,697	21,230	127,594	-
April	2016	-	-	-	-	-	-	-
May	2016	-	-	-	-	-	-	-
June	2016	35,134	-	21,935	33,492	20,111	110,672	-
July	2016	-	23,719	-	-	-	23,719	-
August	2016	-	-	-	-	-	-	-
September	2016	35,558	20,074	19,328	27,987	18,634	121,582	-
October	2016	-	-	-	-	-	-	-
November	2016	-	-	-	-	-	-	-
December	2016	33,907	29,791	28,377	38,649	27,349	158,074	541,640
January	2017	-	-	-	-	-	-	-
February	2017	-	-	-	-	-	-	-
March	2017	37,382	22,298	-	32,449	21,061	113,188	-
April	2017	-	-	20,902	-	-	20,902	-
May	2017	-	-	-	-	-	-	-
June	2017	35,197	-	24,172	32,803	20,262	112,434	-
July	2017	-	26,218	-	-	-	26,218	-
August	2017	-	-	-	-	-	-	-
September	2017	35,860	24,224	20,066	33,133	23,592	136,875	-
October	2017	-	-	-	-	-	-	-
November	2017	-	-	-	-	-	-	-
December	2017	38,049	23,211	25,483	35,396	23,750	145,889	555,506
January	2018	-	-	-	-	-	-	-
February	2018	-	-	-	-	-	-	-
March	2018	37,156	23,674	17,653	31,915	20,772	131,171	-
April	2018	-	-	-	-	-	-	-
May	2018	-	-	-	-	-	-	-
June	2018	-	-	-	33,059	-	33,059	-
July	2018	37,053	24,896	25,174	-	22,183	109,306	-
August	2018	-	-	-	-	-	-	-
September	2018	-	-	-	-	-	-	-
October	2018	36,806	27,466	22,165	35,241	23,130	144,809	-
November	2018	-	-	-	-	-	-	-
December	2018	32,977	28,748	25,685	38,756	24,708	150,874	569,218
January	2019	-	-	-	-	-	-	-
February	2019	-	-	-	-	-	-	-
March	2019	38,247	23,160	-	34,182	27,891	123,480	-
April	2019	-	-	22,682	-	-	22,682	-
May	2019	-	-	-	-	-	-	-
June	2019	34,911	24,498	21,066	32,771	26,565	139,811	-
July	2019	-	-	-	-	-	-	-
August	2019	-	-	-	-	-	-	-
September	2019	39,890	28,642	24,577	41,253	24,945	159,307	-
October	2019	-	-	-	-	-	-	-
November	2019	-	-	-	-	-	-	-
December	2019	34,073	37,814	25,317	38,592	26,047	161,843	607,122
January	2020	-	-	-	-	-	-	-
February	2020	-	-	-	-	-	-	-
March	2020	39,994	26,013	20,050	27,462	21,480	134,998	-
April	2020	-	-	-	-	-	-	-
May	2020	-	-	-	-	-	-	-
June	2020	38,469	22,808	25,405	41,450	26,135	154,268	-
July	2020	-	-	-	-	-	-	-
August	2020	-	-	-	-	-	-	-
September	2020	34,936	23,604	23,582	34,936	23,859	140,918	-
October	2020	-	-	-	-	-	-	-
November	2020	-	-	-	-	-	-	-
December	2020	40,382	19,530	28,104	40,103	25,216	153,335	583,519
Cumulative Total		879,883	597,151	551,349	815,846	551,875	3,396,104	2,812,584

DEBT



MEMORANDUM

City of St. Petersburg, Florida Quarterly Debt Report As of December 31, 2020

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor/City Administrator

From: Anne Fritz, Chief Financial Officer

Date: January 22, 2021

Subject: Quarterly Debt Report – December 31, 2020

The attached quarterly debt report summarizes information regarding significant general governmental debt and enterprise debt outstanding as of December 31, 2020.

The General Governmental debt service graphs and supporting schedule as of December 31, 2020 provides a summary of future funding sources available for general governmental debt outstanding remaining for fiscal years 2021 and beyond.

The Water Resources, Stormwater, Sanitation, Marina and Equipment Replacement graphs and supporting schedules provide a detailed view of future debt service payments outstanding for fiscal years 2021 and beyond.

Future funding sources and principal and interest of general governmental debt and enterprise are subject to change upon new issuances of debt.

The City has the following Debt Ratings:

	Moody's Investors Service, Inc.	Fitch Ratings, Inc.
Issuer Default Rating/ Underlying Rating	Aa2	AA+
Public Service Tax Revenue Bonds	Aa3	AA+
Public Utility Revenue Bonds	Aa2	AA



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2020

GENERAL GOVERNMENTAL DEBT

The City of St. Petersburg, Florida has the following general government debt outstanding as of December 31, 2020 by debt issuance. Fiscal year to date principal payments and interest payments, which are \$13.6 million and \$1.5 million (net of interest subsidy) respectively, are excluded from the below outstanding debt summary. Outstanding principal and interest payments due as of December 31, 2020 (excluding interest subsidy for the QECB) are as follows:

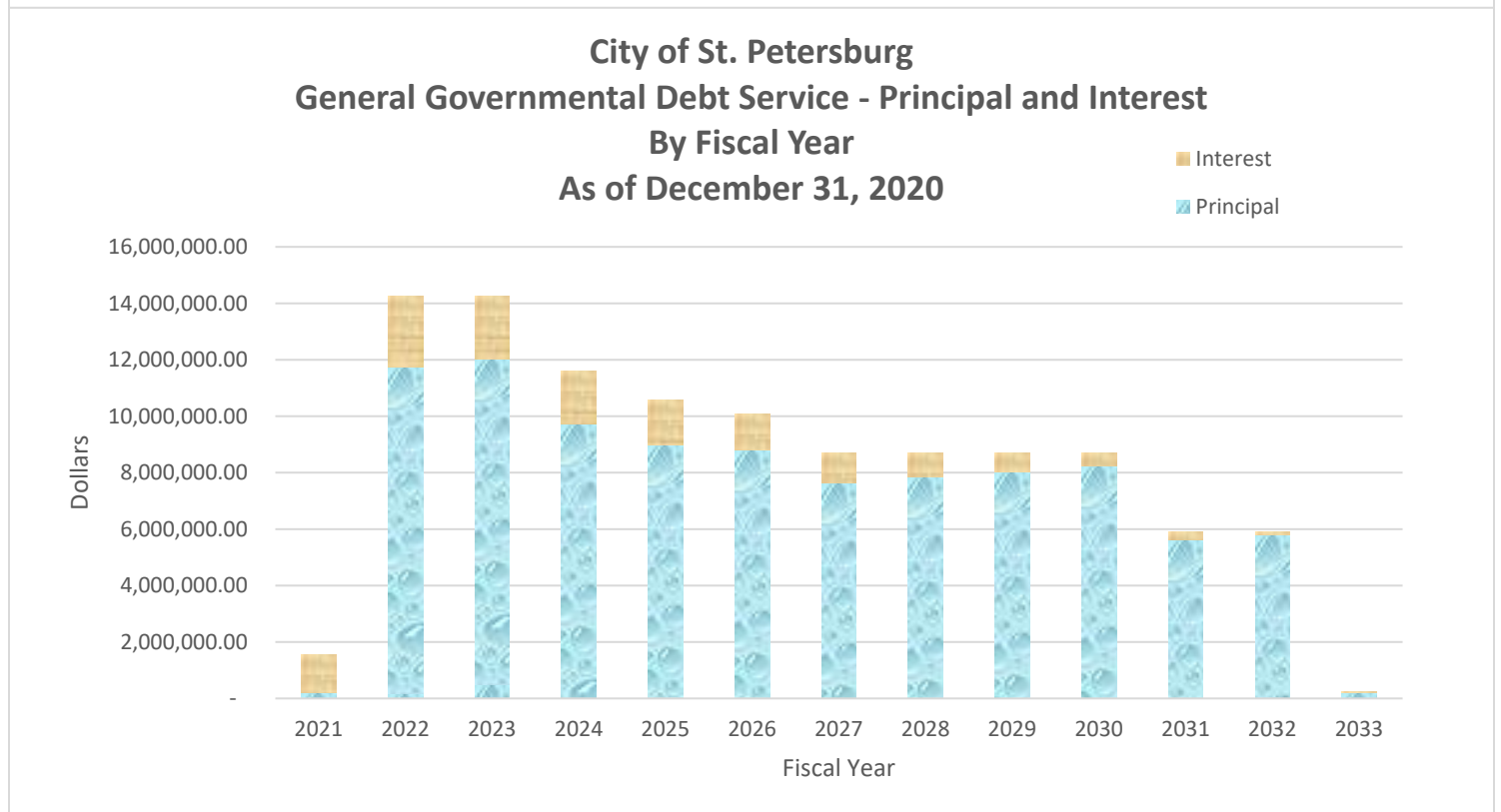
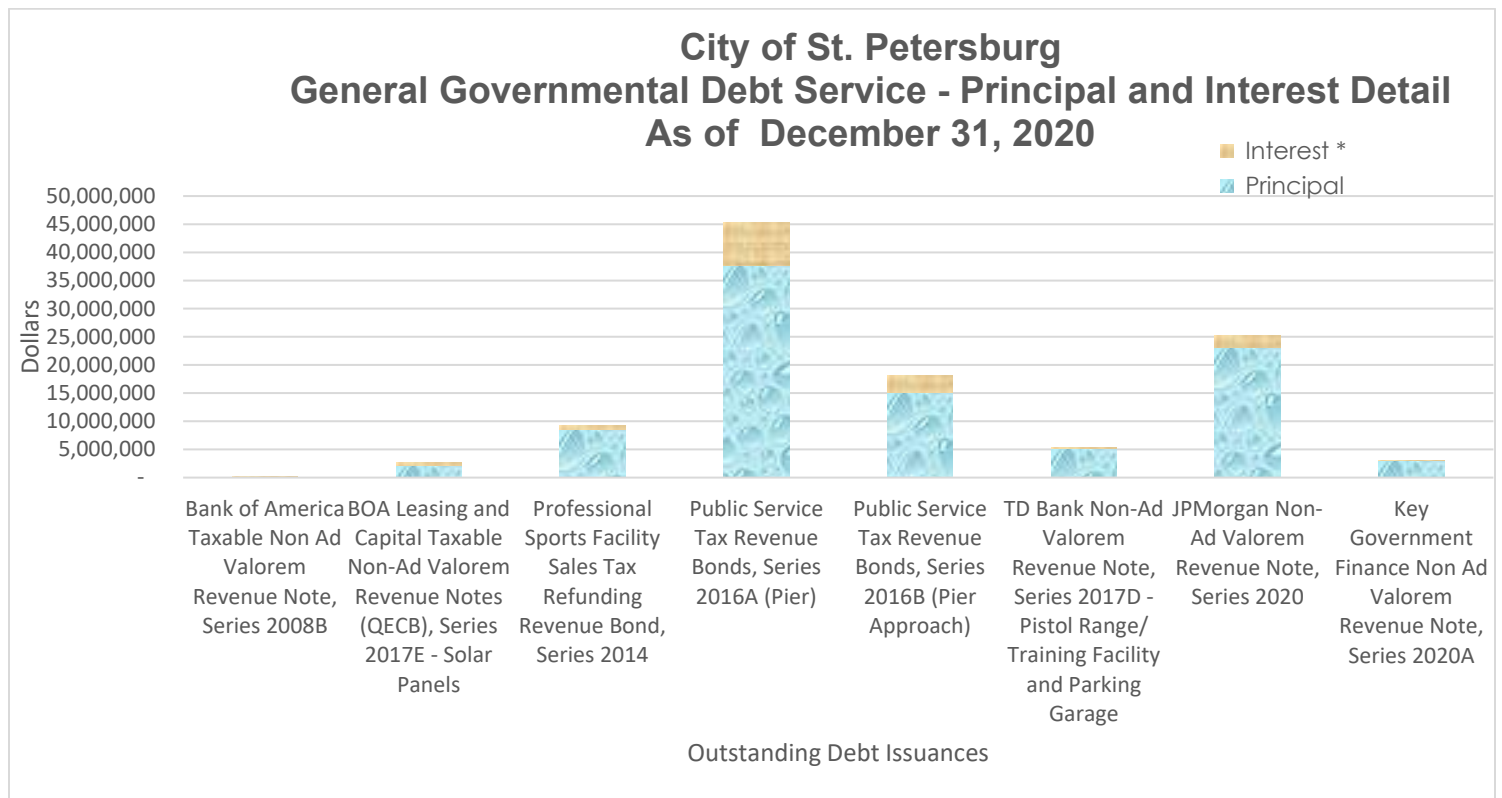
Outstanding Debt as of December 31, 2020

Outstanding Debt Issuances	Principal	Interest *	Total
Bank of America Taxable Non-Ad Valorem Revenue Note, Series 2008B	194,000	4,750	198,750
BOA Leasing and Capital Taxable Non-Ad Valorem Revenue Notes (QECB), Series 2017E - Solar Panels	2,165,000	582,125	2,747,125
Professional Sports Facility Sales Tax Refunding Revenue Bond, Series 2014	8,470,000	796,000	9,266,000
Public Service Tax Revenue Bonds, Series 2016A (Pier)	37,695,000	7,642,950	45,337,950
Public Service Tax Revenue Bonds, Series 2016B (Pier Approach)	15,030,000	3,021,100	18,051,100
TD Bank Non-Ad Valorem Revenue Note, Series 2017D - Pistol Range/ Training Facility and Parking Garage	5,145,000	142,416	5,287,416
JPMorgan Non-Ad Valorem Revenue Note, Series 2020	23,190,000	2,015,775	25,205,775
Key Government Finance Non-Ad Valorem Revenue Note, Series 2020A	3,000,000	60,419	3,060,419
Total	94,889,000	14,265,535	109,154,535

* The interest amount does not reflect interest rate subsidy.

**City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2020**

GENERAL GOVERNMENTAL DEBT (CONTINUED)



City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2020

GENERAL GOVERNMENTAL DEBT (CONTINUED)

Funding sources summarized below are for general government debt service payments remaining to be made fiscal years 2021 through 2033. Debt funding may not align in the same year as the debt service payments as some are pre-funded to the debt service funds.

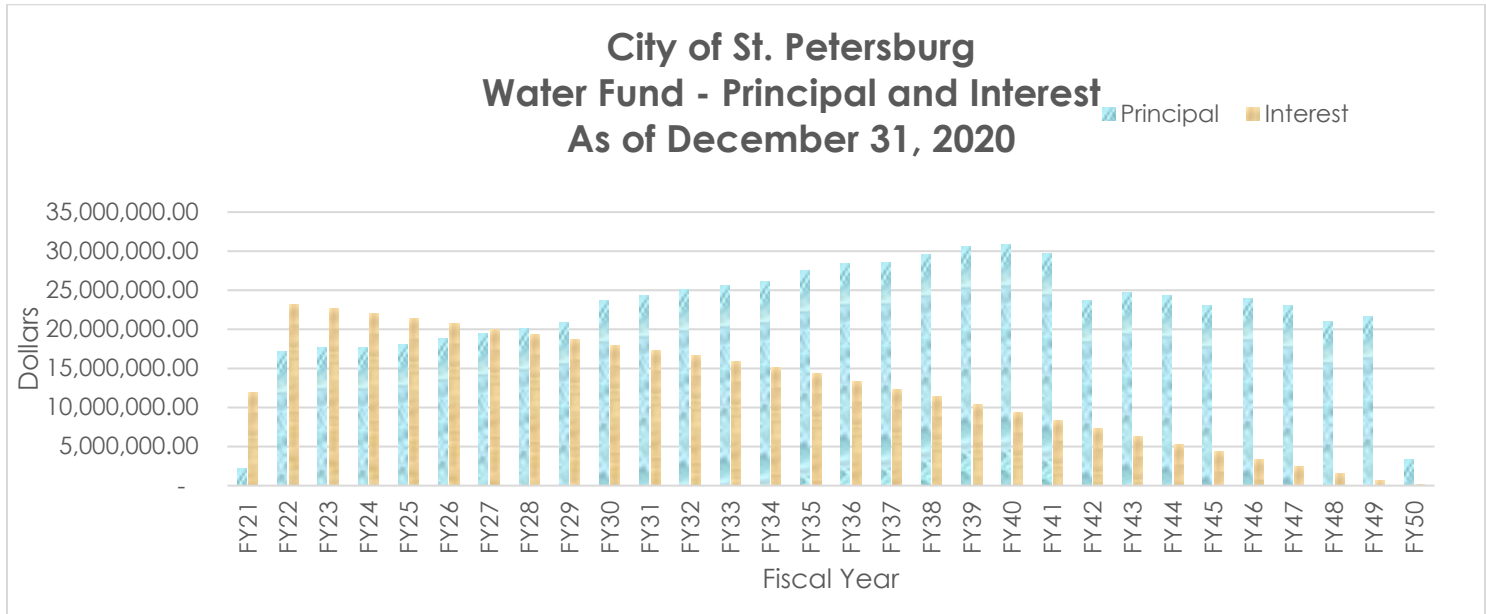
Fiscal Year	Trans In Pro Sports Fac Rev Fund (1051)	Transfer from Community Development Fund (1111)	Penny for Pinellas	Transfer from General Fund (0001)	Federal Direct Interest Subsidy	Transfer from TIF Redev Rev Fund (1105)	Total
2021	1,976,040	198,750	-	269,603	33,947	5,764,938	8,243,277
2022	1,961,480	-	2,405,000	4,169,302	65,621	5,761,338	14,362,741
2023	1,950,640	-	2,445,000	4,131,145	60,980	5,765,588	14,353,352
2024	1,943,360	-	2,490,000	1,475,585	56,150	5,762,038	11,727,133
2025	1,434,480	-	2,530,000	422,913	51,132	5,765,688	10,204,213
2026	-	-	2,575,000	384,302	45,927	5,760,888	8,766,116
2027	-	-	2,620,000	345,878	40,517	5,762,531	8,768,927
2028	-	-	2,660,000	305,684	34,904	5,763,594	8,764,182
2029	-	-	2,710,000	265,678	29,086	5,758,850	8,763,614
2030	-	-	2,755,000	225,809	23,034	5,760,750	8,764,593
2031	-	-	-	207,920	16,746	5,762,850	5,987,516
2032	-	-	-	214,393	10,223	-	224,616
2033	-	-	-	220,807	3,450	-	224,257
Total	9,266,000	198,750	23,190,000	12,639,018	471,717	63,389,050	109,154,535

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2020

ENTERPRISE DEBT – WATER RESOURCES FUND

The Water Resources Fund has various issues of Public Utility Bonds and State Revolving Loans outstanding. The related debt service payments remaining due fiscal year 2021 through 2050 (year of final repayment) are depicted below.

Fiscal year to date 2021 principal payments and interest payments, which are \$13.5 million and \$11.7 million respectively, are excluded from the below outstanding debt summary.



Fiscal Year	Principal	Interest	Total
FY21	2,202,522	11,861,865	14,064,387
FY22	17,179,332	23,232,721	40,412,053
FY23	17,715,251	22,630,804	40,346,055
FY24	17,633,845	22,006,811	39,640,656
FY25	18,115,553	21,365,085	39,480,638
FY26	18,784,898	20,705,971	39,490,869
FY27	19,454,526	20,031,232	39,485,758
FY28	20,147,445	19,345,324	39,492,768
FY29	20,852,660	18,670,655	39,523,315
FY30	23,665,179	17,995,754	41,660,933
FY31	24,355,009	17,297,527	41,652,536
FY32	25,085,158	16,593,962	41,679,120
FY33	25,593,287	15,890,658	41,483,945
FY34	26,098,409	15,175,140	41,273,549
FY35	27,468,189	14,323,295	41,791,484

Fiscal Year	Principal	Interest	Total
FY36	28,468,013	13,325,496	41,793,509
FY37	28,547,882	12,352,864	40,900,746
FY38	29,577,796	11,407,528	40,985,324
FY39	30,657,754	10,420,541	41,078,295
FY40	30,827,626	9,384,421	40,212,047
FY41	29,680,000	8,323,471	38,003,471
FY42	23,635,000	7,310,006	30,945,006
FY43	24,680,000	6,325,741	31,005,741
FY44	24,375,000	5,313,363	29,688,363
FY45	23,105,000	4,333,716	27,438,716
FY46	23,960,000	3,372,913	27,332,913
FY47	22,990,000	2,407,650	25,397,650
FY48	20,985,000	1,498,425	22,483,425
FY49	21,595,000	615,625	22,210,625
FY50	3,355,000	83,875	3,438,875

Total 670,790,332 373,602,436 1,044,392,768

Water Resources bonds and loans information continued on the next page.

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2020

ENTERPRISE DEBT – WATER RESOURCES FUND

The debt issuances outstanding are as follows.

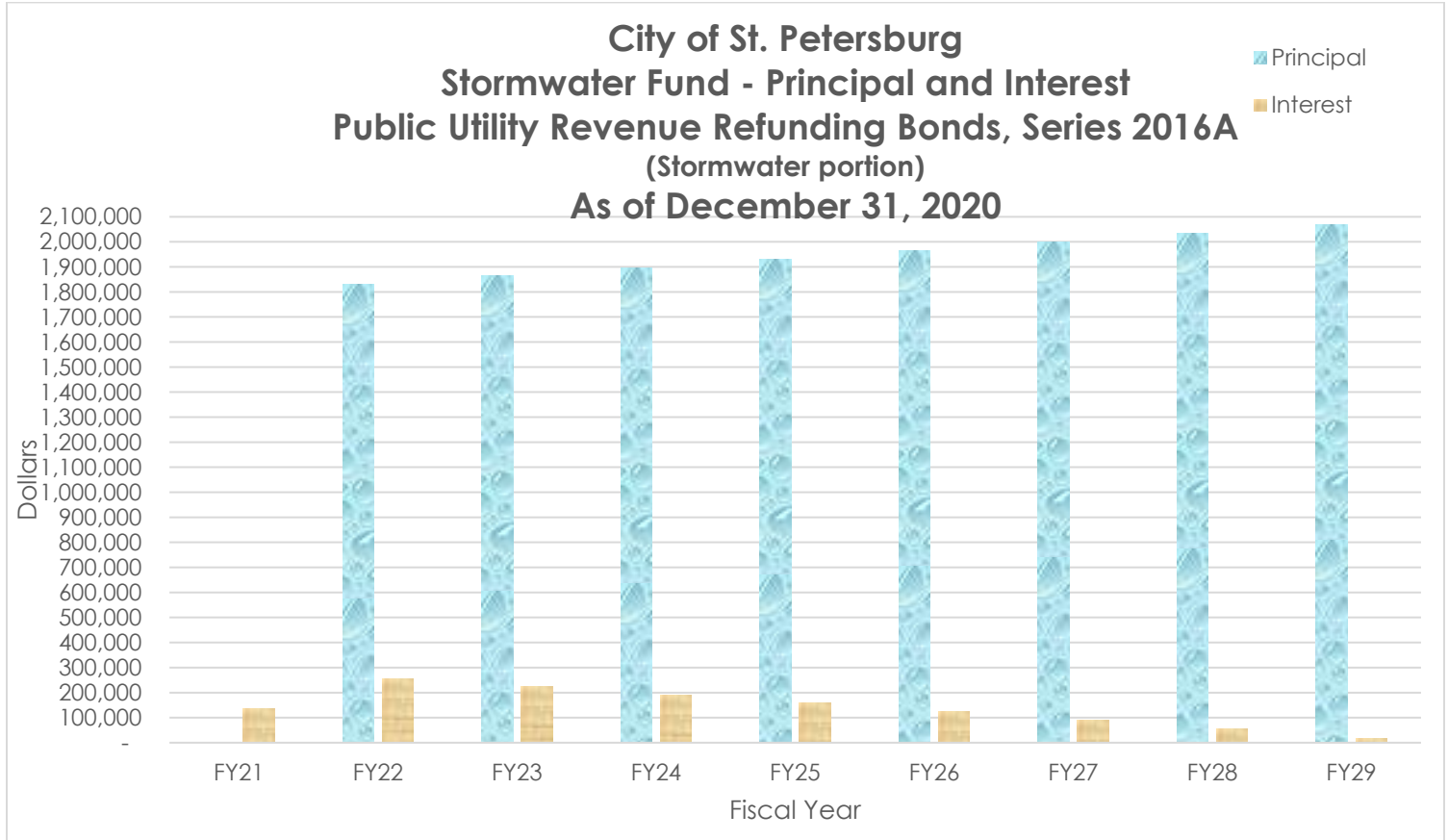
Debt	Principal	Interest	Total
Public Utility Refunding Revenue Bonds, Series 2013B	870,000	39,300	909,300
Public Utility Refunding Revenue Bonds, Series 2014B	38,590,000	16,900,688	55,490,688
Public Utility Revenue Bonds, Series 2013A	37,340,000	22,800,058	60,140,058
Public Utility Revenue Bonds, Series 2013C	23,970,000	16,478,111	40,448,111
Public Utility Revenue Bonds, Series 2014A	30,535,000	15,118,764	45,653,764
Public Utility Revenue Bonds, Series 2015	27,680,000	14,765,718	42,445,718
Public Utility Revenue Bonds, Series 2016C	42,670,000	27,328,300	69,998,300
Public Utility Revenue Bonds, Series 2019A	53,035,000	48,747,250	101,782,250
Public Utility Revenue Refunding Bonds, Series 2016A (Water)	23,379,000	1,878,398	25,257,398
Public Utility Revenue Refunding Bonds, Series 2016B	51,455,000	22,966,650	74,421,650
Public Utility Revenue Refunding Bonds, Series 2018	202,085,000	156,278,150	358,363,150
Public Utility Revenue Refunding Bonds, Series 2019B	42,060,000	20,852,119	62,912,119
State Revolving Fund Loan (Clean Water Loan Agreement CS120521020)	473,116	19,856	492,973
State Revolving Fund Loan (Clean Water Loan Agreement CS120521030)	1,123,261	60,516	1,183,777
State Revolving Fund Loan (Clean Water Loan Agreement CS12052104P)	85,192	4,605	89,797
State Revolving Fund Loan (Clean Water Loan Agreement WW520600)	4,233,898	742,389	4,976,287
State Revolving Fund Loan (Clean Water Loan Agreement WW520630)	50,068,392	1,806,642	51,875,034
State Revolving Fund Loan (Clean Water Loan Agreement WW52105L)	987,472	59,317	1,046,790
Taxable Public Utility Refunding Revenue Bonds, Series 2020	40,150,000	6,755,607	46,905,607
Total	670,790,332	373,602,436	1,044,392,768

The funding source for the Water Resources bonds and loans are Water Resources fund operating charges for services. As of December 31, 2020, there was approximately \$150 million in unspent bond proceeds (net of outstanding purchase order encumbrances) from the Public Utility Revenue Bonds (Water Resources portion) outstanding to be utilized for Water Resources projects.

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2020

ENTERPRISE DEBT – STORMWATER FUND

The Stormwater Fund has one issue of Public Utility Bonds outstanding. The related debt service payments remaining due fiscal years 2021 through 2029 (year of final repayment) are shown below.



Fiscal year to date 2021 principal payments and interest payments, which are \$1.8 million and \$152,128 respectively, are excluded from the outstanding debt summary.

The funding source for the Stormwater bonds are Stormwater fund operating charges for services.

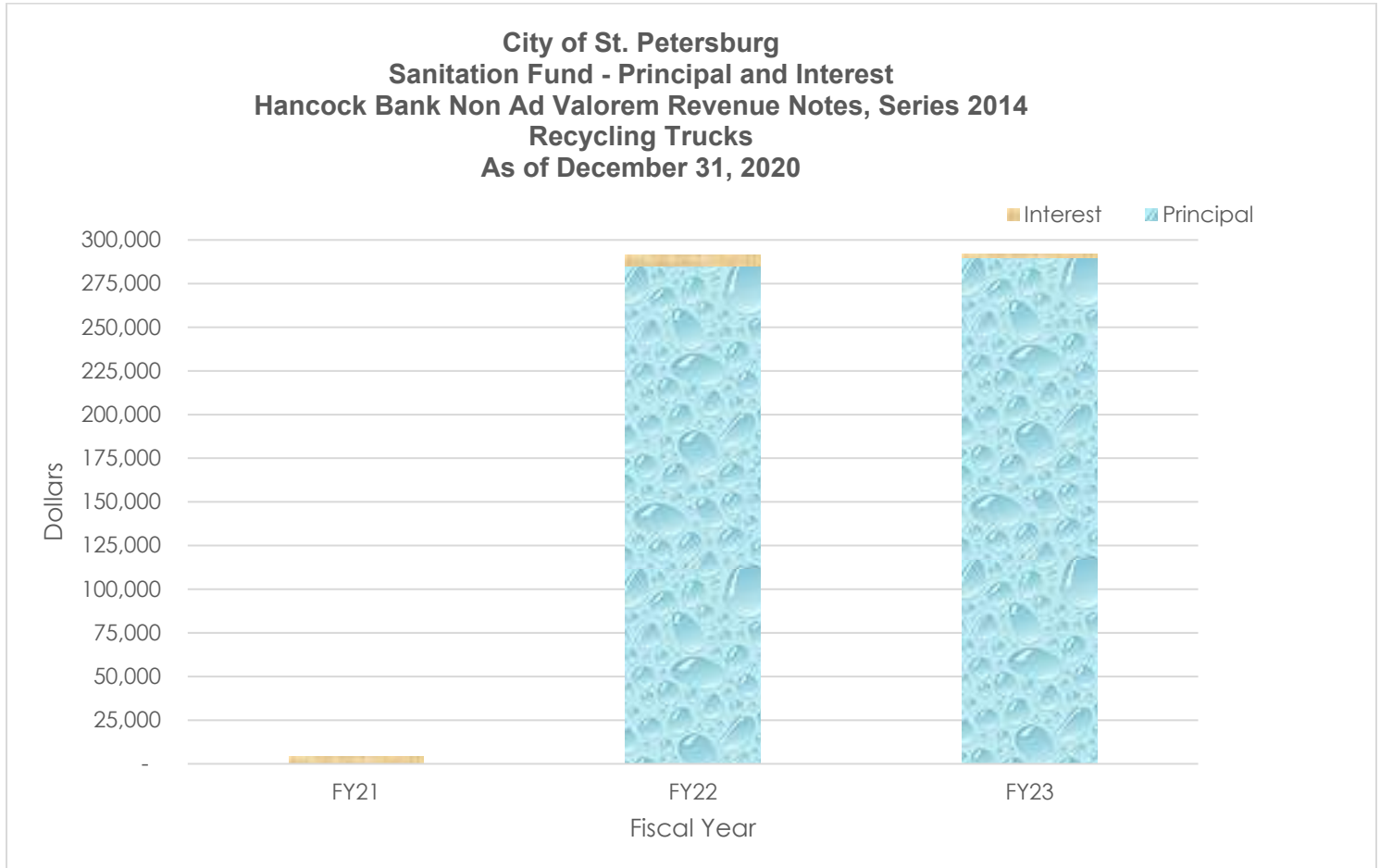
Fiscal Year	Principal	Interest	Total
FY21	-	136,378	136,378
FY22	1,832,000	256,725	2,088,725
FY23	1,864,000	224,385	2,088,385
FY24	1,896,000	191,485	2,087,485
FY25	1,930,000	158,008	2,088,008
FY26	1,964,000	123,935	2,087,935
FY27	1,998,000	89,268	2,087,268
FY28	2,034,000	53,988	2,087,988
FY29	2,068,000	18,095	2,086,095
Total	15,586,000	1,252,265	16,838,265

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2020

ENTERPRISE DEBT – SANITATION FUND

The Sanitation Fund had two Non-Ad Valorem notes outstanding for the recycling program. The last payment was made for the recycling containers in October 2018. The related debt service payments remaining for recycling trucks due fiscal years 2021 through 2023 (year of final repayment) are shown below.

Fiscal year to date 2020 principal payments and interest payments, which are \$280,000 and \$6,192 respectively, are excluded from the below outstanding debt summary.



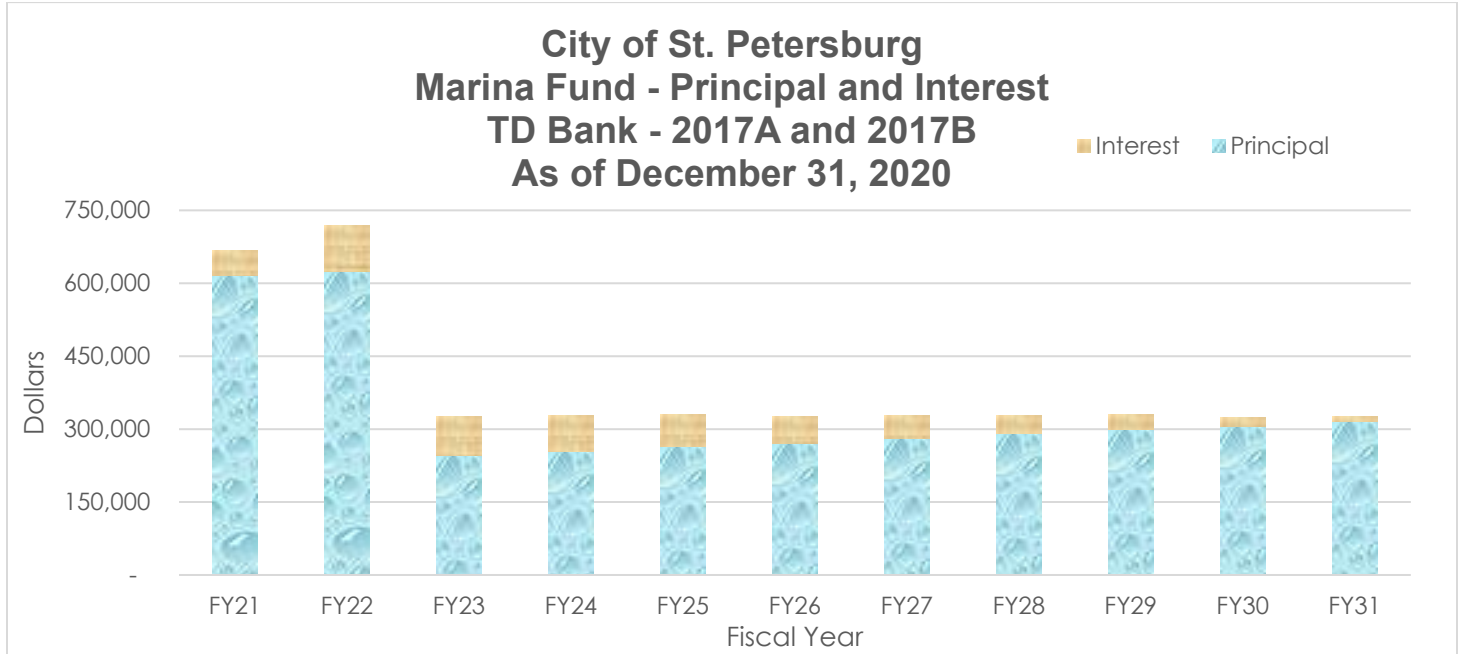
Fiscal Year	Principal	Interest	Total
FY21	-	4,140	4,140
FY22	285,000	6,228	291,228
FY23	290,000	2,088	292,088
Total	575,000	12,456	587,456

The funding source for the Sanitation notes are Sanitation fund operating charges for services.

City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2020

ENTERPRISE DEBT – MARINA FUND

During March 2017, the City issued Non-Ad Valorem Revenue Note, Series 2017A (\$2.5 Million) and Non-Ad Valorem Refunding Revenue Note Series 2017B (\$3.2 Million) for marina improvement projects. Series 2017B refunded the FFGFC Series 2007 Non-Ad Valorem Revenue Note. The related debt service payments remaining due fiscal years 2021 through 2031 (year of final repayment) are shown below.



Fiscal year to date 2021 interest payments, which are \$51,727, are excluded from the below outstanding debt summary.

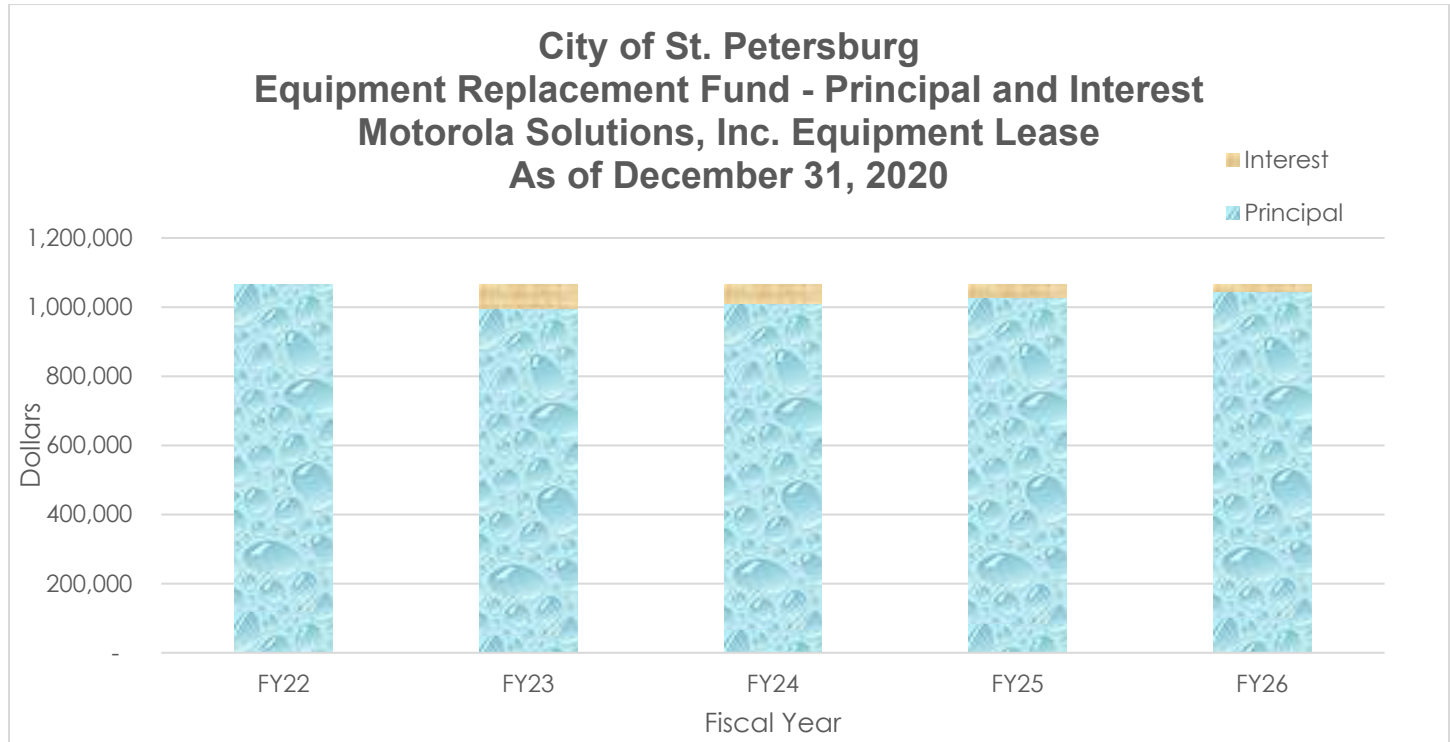
The funding source for the Marina notes are Marina fund operating charges for services. As of December 31, 2020, there was \$376,106 of unspent bond proceeds from the TD Bank Non-Ad Valorem Revenue Note, Series 2017A outstanding to be utilized for Marina improvement projects.

Fiscal Year	Principal	Interest	Total
FY21	615,000	52,550	667,550
FY22	625,000	92,923	717,923
FY23	245,000	80,548	325,548
FY24	255,000	72,732	327,732
FY25	265,000	64,598	329,598
FY26	270,000	56,144	326,144
FY27	280,000	47,531	327,531
FY28	290,000	38,599	328,599
FY29	300,000	29,348	329,348
FY30	305,000	19,778	324,778
FY31	315,000	10,049	325,049
Total	3,765,000	546,798	4,329,798

**City of St. Petersburg, Florida
Quarterly Debt Report
As of December 31, 2020**

ENTERPRISE DEBT – EQUIPMENT REPLACEMENT FUND

In June 2020, the City executed an Equipment Lease Purchase Agreement with Motorola Solutions, Inc. with a total lease principal cost of \$6,146,028 and interest of \$174,940 for the purchase of Motorola Public Safety Radios. The related debt service payments remaining due fiscal years 2021 through 2026 (year of final repayment) are shown below.



Fiscal year to date 2021 principal payments, which are \$1,000,000, are excluded from the below outstanding debt summary.

The funding source for the Equipment Lease is the equipment replacement operating charges.

Fiscal Year	Principal	Interest	Total
FY22	1,064,193	-	1,064,193
FY23	994,802	69,391	1,064,193
FY24	1,011,714	52,480	1,064,193
FY25	1,028,913	35,280	1,064,193
FY26	1,046,405	17,789	1,064,193
Total	5,146,027	174,940	5,320,967

PENSIONS



January 25, 2021

To: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

From: Anne Fritz, Chief Financial Officer

Subject: December 31, 2020 Quarterly Pension Funds Report

The attached Pension Funds Report reflects the activity in the City's Employees Retirement Fund, Fire Pension Fund and Police Pension Fund (the "Plans") for the quarter ended December 31, 2020. The report provides detailed unaudited preliminary financial statements for the quarter ended December 31, 2020 compared to the unaudited summarized financial statements for the year ended September 30, 2020, details of investments held by the Plans and solvency tests utilizing the most recent actuarial report for all the Plans.

During the fiscal year, the City contributes funding to the Plans based on the annual required contributions calculated by the Plan's actuary in the following payment schedule: 1/12 in October 2020, 1/12 in November 2020, 1/12 in December 2020 and 9/12 in January 2021. In order to record the contributions expense evenly over the fiscal year to the City's funds, the Plans record a pension prefunding liability at time of funding and expense the City's funds over the fiscal year.

The calculations on the report "Historical Market Value versus Actuarial Figures for Solvency Tests" demonstrate the funding status of the actuarial present value of benefits and actuarial accrued liability on a monthly basis. The actuarial values are based on the October 1, 2019 actuarial valuation report.

During the first quarter of fiscal year 2021, the Plans have experienced aggregate interest and dividend income earnings of approximately \$6.5 million and realized and unrealized investment gains of \$122.7 million. During the first quarter of fiscal year 2020, the Plans had experienced an aggregate interest and dividend income earnings of approximately \$7.7 million and realized and unrealized investment gains of \$55.8 million.

The Deferred Retirement Option Plans (DROP) Statement of Net Position is included in the Pension Funds Report to illustrate the outstanding investments held by the Plans as well as the corresponding DROP liability outstanding to participants.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

City of St. Petersburg, Florida
Statement of Net Position
Pension Plans
As of December 31, 2020 and September 30, 2020

	December 31, 2020				September 30, 2020
	Preliminary - Unaudited				Unaudited
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Assets					
Cash & Cash Equivalents					
Demand Deposits	\$ 419,118	\$ 527,670	\$ 544,449	\$ 1,491,237	\$ 2,676,790
Trustee Accounts	6,039,550	392,785	5,185,864	11,618,199	14,066,609
Total Cash & Cash Equivalents	6,458,668	920,455	5,730,313	13,109,436	16,743,399
Receivables					
Interest and Dividends	707,967	500,084	598,633	1,806,684	1,958,733
Accounts Receivable	10,055	-	-	10,055	10,055
Unsettled Investments Sales	187,275	-	-	187,275	451,086
Total Receivables	905,297	500,084	598,633	2,004,014	2,419,874
Prepaid and Deposits	6,925	6,925	6,925	20,775	20,775
Investments Held, fair value					
DROP Investments	14,657,293	21,998,302	30,375,502	67,031,097	64,753,791
Government Securities	65,047,595	24,912,380	49,767,307	139,727,282	139,333,870
Corporate Bonds	46,779,261	56,071,113	28,862,630	131,713,004	110,775,281
Common & Preferred Stock	269,539,891	-	288,788,400	558,328,291	499,155,152
Mutual Funds	48,089,663	209,387,222	56,585,460	314,062,345	315,331,121
Alternative Investments	61,580,139	15,897,896	41,691,682	119,169,717	78,776,942
Total Investments	505,693,842	328,266,913	496,070,981	1,330,031,736	1,208,126,157
Total Assets	513,064,732	329,694,377	502,406,852	1,345,165,961	1,227,743,371
Liabilities					
Payables					
Accounts	209	353,437	-	353,646	428,414
Unsettled Investment Purchases	124,167	-	211,030	335,197	639,626
DROP Liability	14,657,293	21,998,302	30,375,502	67,031,097	64,753,791
Total Payables	14,781,669	22,351,739	30,586,532	67,719,940	66,236,970
Total Liabilities	14,781,669	22,351,739	30,586,532	67,719,940	66,236,970
Net Position					
Held in Trust for Pension Benefits	\$ 498,283,063	\$ 307,342,638	\$ 471,820,320	\$ 1,277,446,021	\$ 1,161,506,401

City of St. Petersburg, Florida
Statement of Changes in Net Position
Pension Plans

Three Months Ended December 31, 2020 and Twelve Months Ended September 30, 2020

	Three Months Ended December 31, 2020				Twelve Months Ended September 30, 2020
	Preliminary - Unaudited				Unaudited
	Employees Retirement System	Fire Pension Fund	Police Pension Fund	Total	Total
Additions					
Contributions					
Employer	\$ 3,382,840	\$ 696,733	\$ 1,127,331	\$ 5,206,904	\$ 23,881,223
Employees	495,229	469,007	835,119	1,799,355	6,238,175
State	-	5,431	-	5,431	4,076,695
Total Contributions	3,878,069	1,171,171	1,962,450	7,011,690	34,196,093
Investment Income					
Net Realized and Unrealized Gain/(Loss) on Investments	47,820,618	30,280,005	44,634,181	122,734,804	50,136,547
Interest on Investments	601,659	487,244	421,056	1,509,959	7,806,658
Dividends on Stock	2,181,404	1,105,680	1,748,781	5,035,865	18,482,261
Total Investment Gain (Loss)	50,603,681	31,872,929	46,804,018	129,280,628	76,425,466
Less Investment Expense	(434,801)	(81,293)	(380,240)	(896,334)	(3,851,484)
Net Investment Gain (Loss)	50,168,880	31,791,636	46,423,778	128,384,294	72,573,982
Total Additions	54,046,949	32,962,807	48,386,228	135,395,984	106,770,075
Deductions					
Benefits	6,347,224	4,162,218	6,873,180	17,382,622	67,728,387
DROP Contributions	717,966	561,988	694,855	1,974,809	7,688,800
Refund of Contributions	65,650	-	27,901	93,551	305,304
Administrative Expenses	1,922	1,144	2,316	5,382	97,676
Total Deductions	7,132,762	4,725,350	7,598,252	19,456,364	75,820,167
Change in Net Position	46,914,187	28,237,457	40,787,976	115,939,620	30,949,908
Net Position Held in Trust for Pension Benefits					
Beginning of the Period - October 1	451,368,876	\$ 279,105,181	\$ 431,032,344	\$ 1,161,506,401	1,130,556,493
End of the Period	\$ 498,283,063	\$ 307,342,638	\$ 471,820,320	\$ 1,277,446,021	\$ 1,161,506,401

City of St. Petersburg, Florida
Schedule of Investments by Manager
Pension Plans
As of December 31, 2020
(excludes DROP)

Investment Manager	Manager Type	Cost Value		Market Value		Market Value as a % of Cost
		Dollars	Percent of Total Cost	Dollars	Percent of Total Market	
Employee Retirement System						
Vanderbilt	Fixed Income	\$ 79,623,484	19.79%	\$ 82,223,662	16.52%	103%
Marco	Fixed Income	29,498,556	7.33%	30,367,907	6.10%	103%
Boston	Large Cap Value	67,751,743	16.84%	80,857,149	16.24%	119%
Nuance	Mid Cap Value	13,223,332	3.29%	14,479,455	2.91%	109%
Kayne Anderson	Mid Cap Value	12,651,280	3.14%	17,177,523	3.45%	136%
Wells Capital	Mid Cap Growth	22,622,911	5.62%	43,064,706	8.65%	190%
Polen Capital	Large Cap Growth	26,770,340	6.65%	44,521,492	8.94%	166%
Vanguard Russell 1000 Growth (a)	Large Cap Growth	27,684,898	6.88%	47,263,067	9.49%	171%
Templeton Portfolio Adv Intl	Foreign Stocks - Int'l Value	30,352,283	7.55%	35,104,109	7.05%	116%
Renaissance Intl Growth	Foreign Stocks - Int'l Growth	27,332,916	6.79%	37,068,408	7.45%	136%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	10,505,406	2.61%	10,133,648	2.04%	96%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	10,272,243	2.55%	9,952,747	2.00%	97%
UBS Realty Investors LLC (b)	Alt - Real Estate	34,762,579	8.64%	37,360,017	7.50%	107%
Schroder Focus II (b)	Alt - Private Credit	4,485,042	1.11%	4,485,042	0.90%	100%
Cushing	Alt - MLP/Energy Strategy	3,669,684	0.91%	2,724,150	0.55%	74%
Wells Fargo Adv Govt Money Market Funds	Money Market	85,735	0.02%	85,735	0.02%	100%
Mutual Funds Cash Equivalent (a)	Money Market	978,358	0.24%	978,358	0.20%	100%
Total Employee Retirement System		\$ 402,270,790	100.00%	\$ 497,847,174	100.00%	124%
Fire Pension Fund						
Richmond Aggregate	Fixed Income	\$ 60,448,280	28.73%	\$ 63,368,132	20.63%	105%
Virtus SEIX Floating Rate	Fixed Income	11,550,076	5.49%	10,814,178	3.52%	94%
Frontier	Small Cap Value	14,515,813	6.90%	18,414,929	6.00%	127%
American Euro/Pacific (a)	Foreign Stocks	9,548,952	4.54%	20,208,337	6.58%	212%
MFS International Value (a)	Foreign Stocks	12,204,072	5.80%	18,944,725	6.17%	155%
Vanguard Mid Cap Growth Index (a)	Mid Cap Growth	4,910,537	2.33%	14,504,961	4.72%	295%
Vanguard Russell 1000 Value (a)	Large Cap Value	61,958,941	29.44%	113,697,866	37.02%	184%
Vanguard Russell 2000 Growth (a)	Small Growth	4,338,938	2.06%	12,691,080	4.13%	292%
Vanguard REIT Index (a)	Real Estate	7,761,845	3.69%	8,432,486	2.75%	109%
PIMCO All Asset Fund (a)	Alt - All Asset	10,151,123	4.82%	10,093,590	3.29%	99%
Bloomfield	Alt - Hedge Funds	5,191,149	2.47%	5,119,726	1.67%	99%
TerraCap (c)	Alt - Hedge Funds	7,764,035	3.69%	10,779,991	3.51%	139%
Wells Fargo Adv Govt Money Market Funds	Money Market	90,894	0.04%	90,894	0.03%	100%
Mutual Funds Cash Equivalent (a)	Money Market	587	0.00%	587	0.00%	100%
Total Fire Pension Fund		\$ 210,435,242	100.00%	\$ 307,161,481	100.00%	146%
Police Pension Fund						
Marco	Fixed Income	\$ 53,685,540	14.53%	55,059,786	11.68%	103%
Garcia Hamilton	Fixed Income	24,019,599	6.50%	24,400,694	5.18%	102%
Boston	Large Cap Value	43,701,081	11.83%	\$ 52,107,005	11.06%	119%
Buckhead	Large Cap Value	40,460,303	10.95%	51,065,386	10.84%	126%
Sawgrass Asset Management	Large Cap Growth	34,719,964	9.40%	55,018,336	11.67%	158%
Polen Capital	Large Cap Growth	33,237,054	9.00%	54,826,777	11.63%	165%
DePrince	Small Cap Value	20,582,541	5.57%	23,841,214	5.06%	116%
Congress Asset Management	Mid Cap Growth	18,169,129	4.92%	29,993,932	6.36%	165%
American-Euro/Pac (a)	Foreign Stocks	13,938,354	3.77%	34,394,036	7.30%	247%
Delaware	Foreign Stocks	26,498,463	7.17%	26,659,328	5.66%	101%
Blackstone (a)	Mutual Fund/Alt - Hedge Funds	6,704,147	1.81%	6,667,593	1.41%	99%
Blackrock (a)	Mutual Fund/Alt - Long/Short Credit	6,954,081	1.88%	6,885,677	1.46%	99%
UBS Realty Investors LLC (b)	Alt - Real Estate	25,318,500	6.85%	28,138,412	5.97%	111%
Lazard Global Infrastructure (a)	Mutual Fund/Alt - Equity Global	21,249,922	5.75%	22,063,172	4.68%	104%
Wells Fargo Adv Govt Money Market Funds	Money Market	116,038	0.03%	116,038	0.02%	100%
Mutual Funds Cash Equivalent (a)	Money Market	31,560	0.01%	31,560	0.01%	100%
Total Police Pension Fund		\$ 369,386,275	100.00%	\$ 471,268,946	100.00%	128%
Total Pension Plans (d)		\$ 982,092,307		\$ 1,276,277,600		

(a) Mutual Funds held by the respective pension plan.

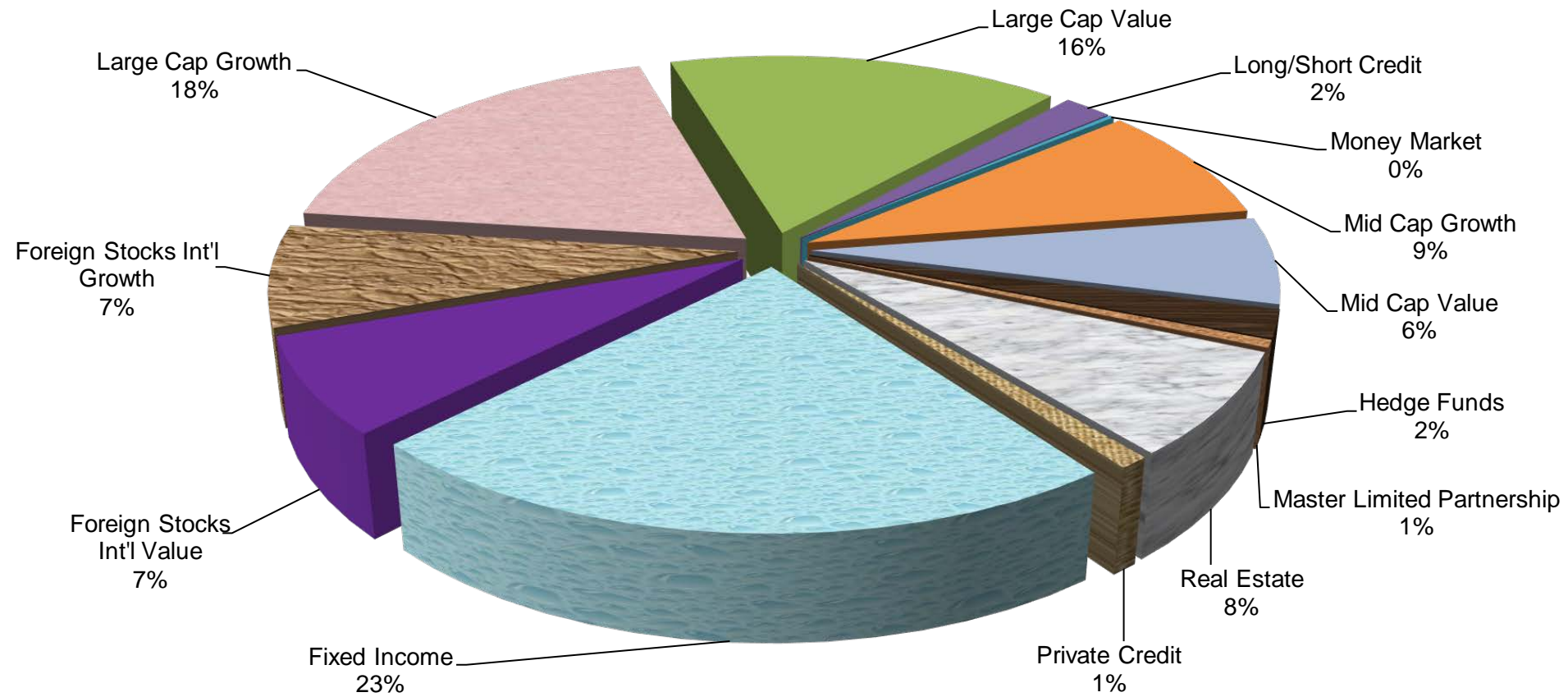
(b) Cost and market value are as of November 30, 2020 - pending receipt of December statements.

(c) Due to the nature of these investments, primary TerraCap asset as of September 30, 2020 and cash equivalent portion as of December 31, 2020 pending receipt of statements.

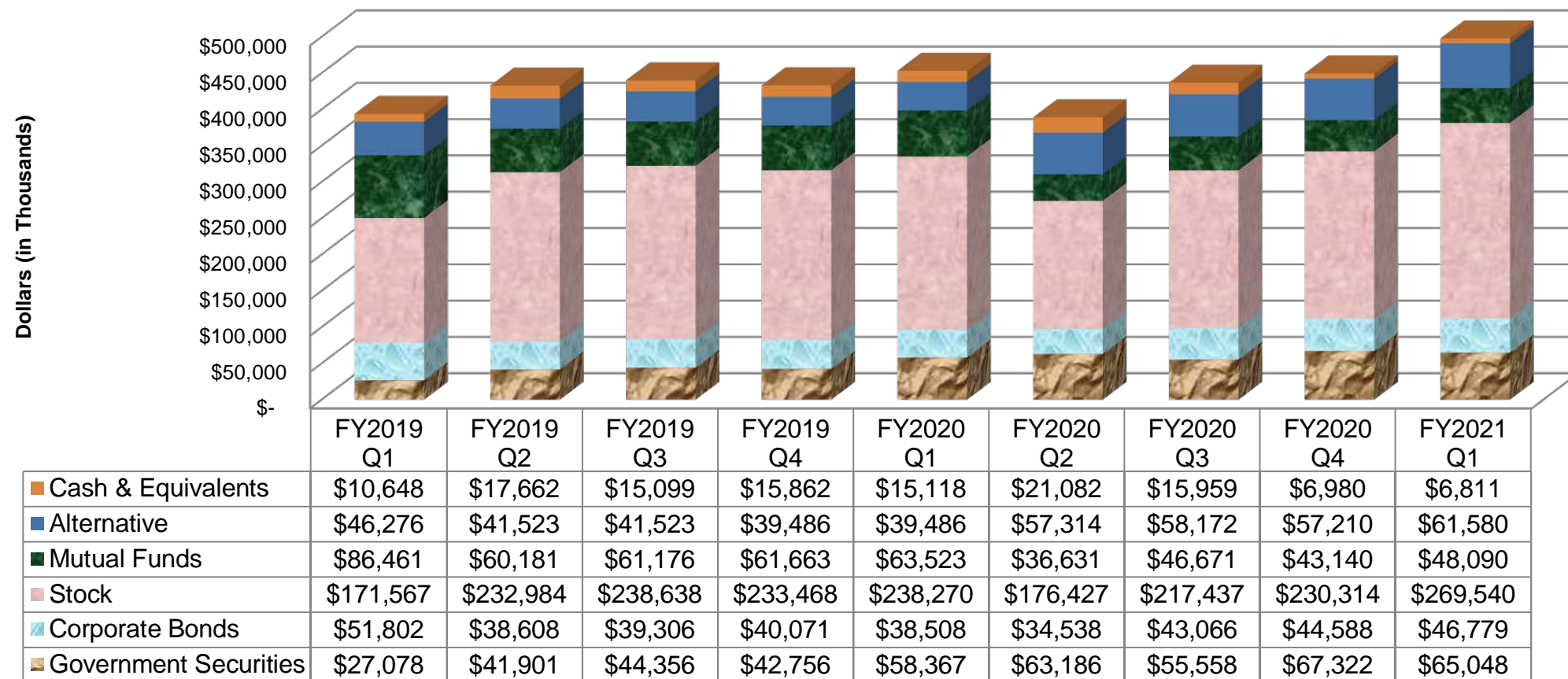
(d) Cost and market values are preliminary and unaudited

City of St. Petersburg, Florida
Pension Investments
Employees Retirement System
As of December 31, 2020

Investments by Type (at Market Value)

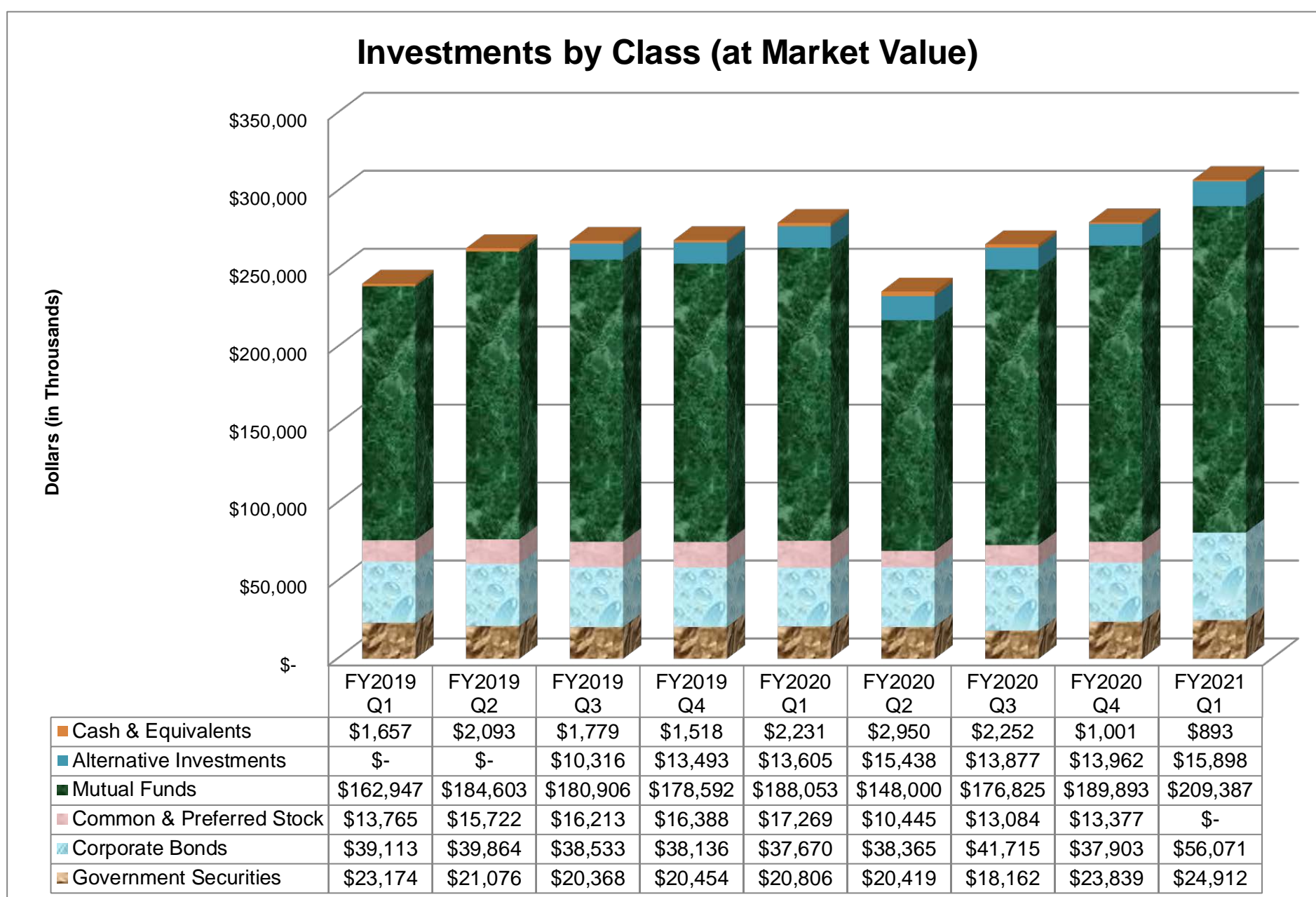
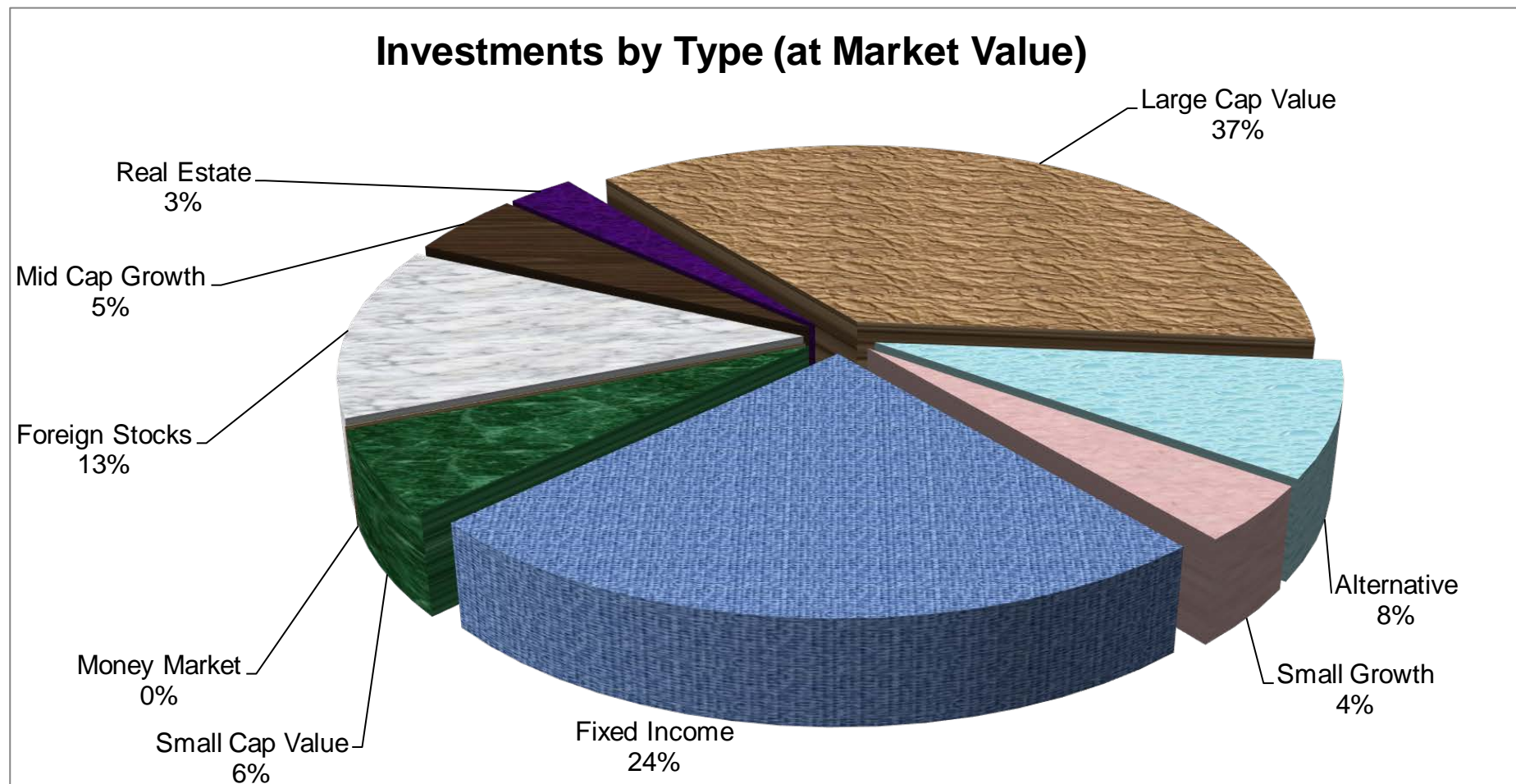


Investments by Class (at Market Value)



Note: Presented financials are preliminary and unaudited
Statements as of 12/31/2020 are not yet available for all Alternative investments

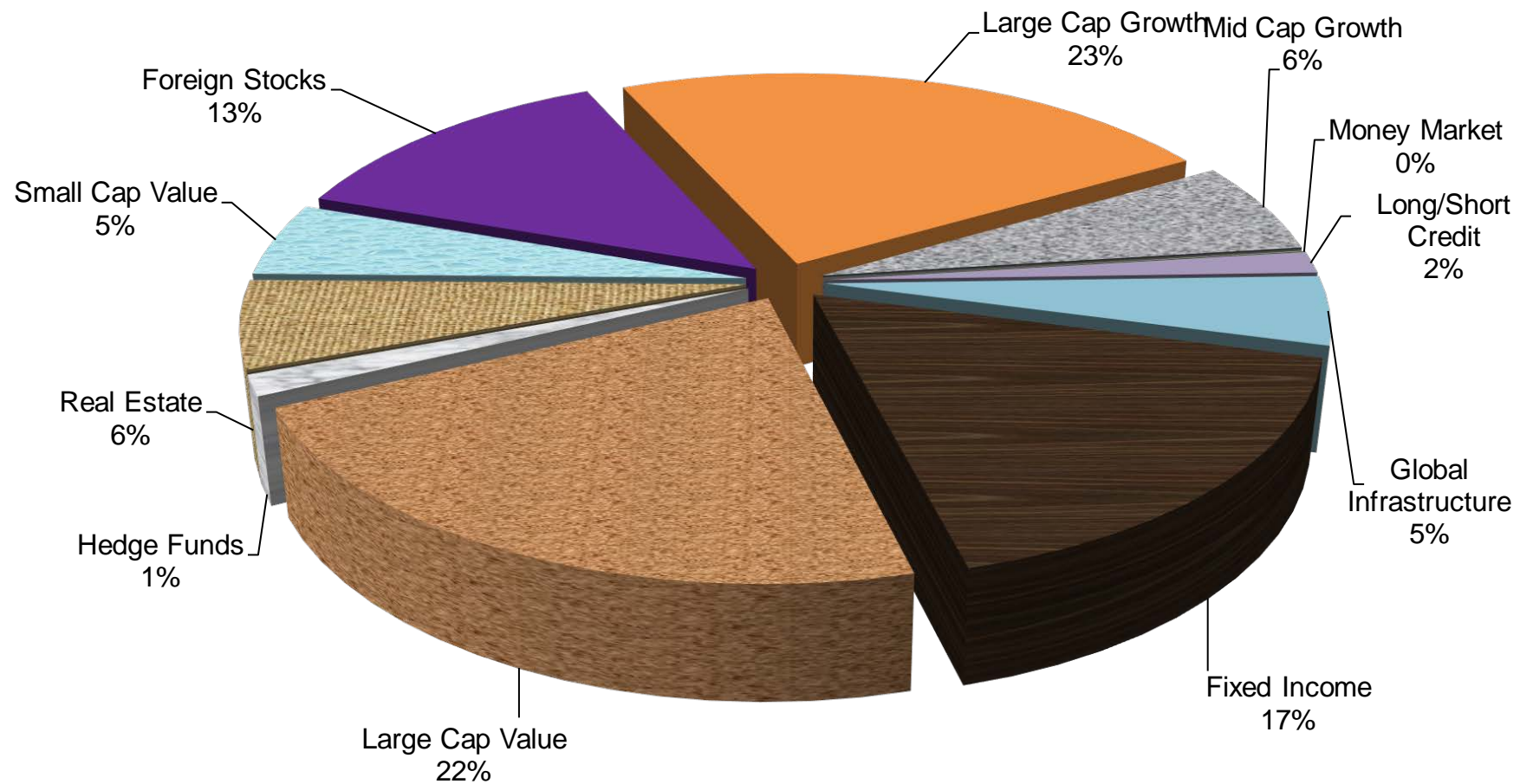
City of St. Petersburg, Florida
Pension Investments
Fire Pension
As of December 31, 2020



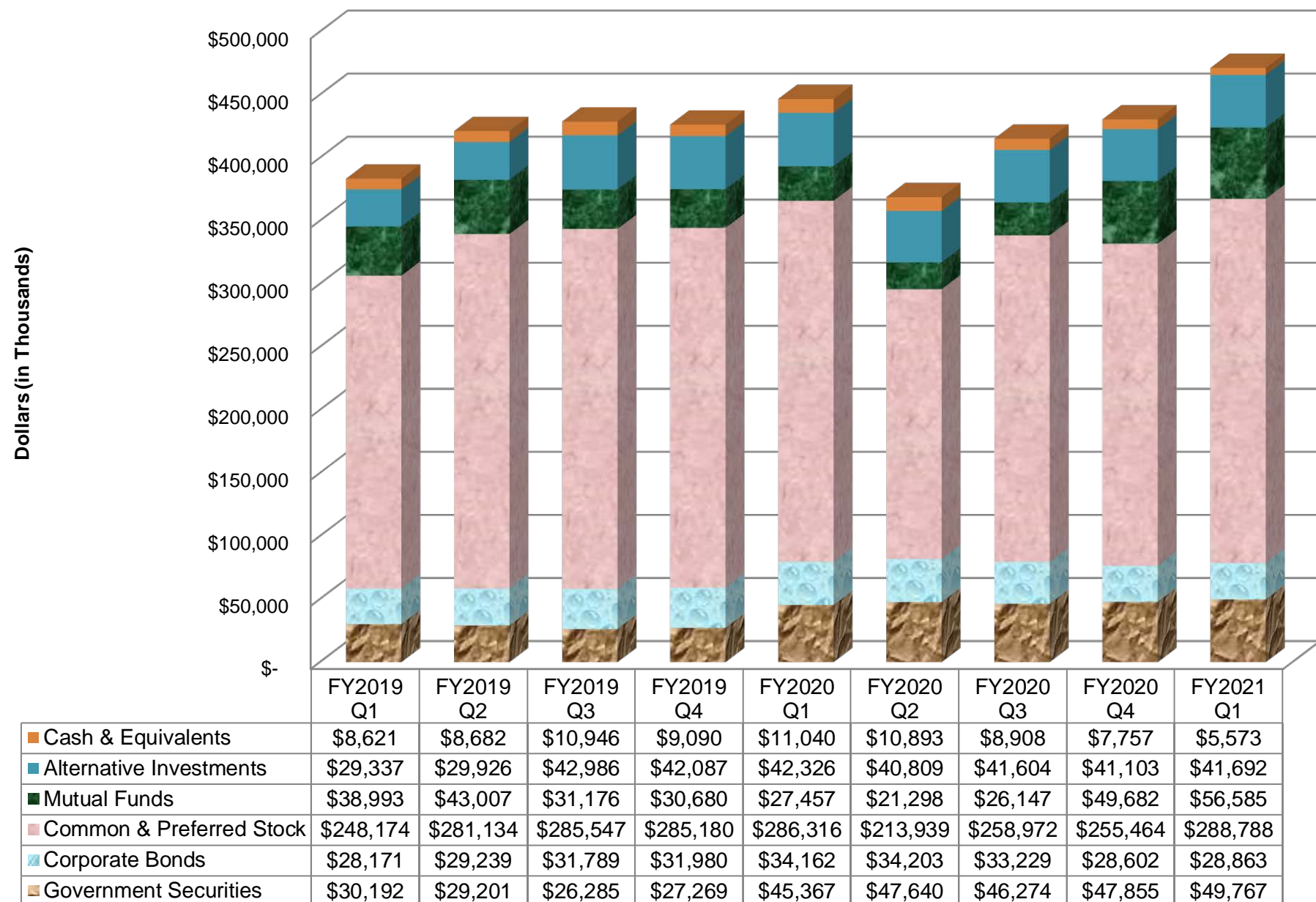
Note: Presented financials are preliminary and unaudited
Statements as of 12/31/2020 are not yet available for Alternative Investments held by TerraCap

City of St. Petersburg, Florida
Pension Investments
Police Pension
As of December 31, 2020

Investments by Type (at Market Value)



Investments by Class (at Market Value)



Note: Presented financials are preliminary and unaudited
Statements as of 12/31/2020 are not yet available for all Alternative investments

City of St. Petersburg Pension Funds
Historical Market Value versus Actuarial Figures for Solvency Tests (For Comparison)
Utilizing the October 1, 2019 Actuarial Valuation Report

Actuarial Period	Accounting Period	Actuarial Present Value of Benefits (1)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2020	10/31/2020	445,116,012	242,952,937	436,607,171	447,426,640	274,846,735	423,533,748	100.52%	113.13%	97.01%
11/1/2020	11/30/2020	446,724,933	243,321,459	437,646,742	477,361,800	297,815,306	458,054,702	106.86%	122.40%	104.66%
12/1/2020	12/31/2020	448,351,578	243,695,350	438,698,279	497,847,174	307,161,481	471,268,946	111.04%	126.04%	107.42%

Actuarial Period	Accounting Period	Actuarial Accrued Liability (2)			Total Assets			Percentage Funded		
		ERS	Fire	Police	ERS	Fire	Police	ERS	Fire	Police
10/1/2020	10/31/2020	512,561,110	261,387,903	480,767,937	447,426,640	274,846,735	423,533,748	87.29%	105.15%	88.10%
11/1/2020	11/30/2020	514,285,708	261,843,396	482,057,136	477,361,800	297,815,306	458,054,702	92.82%	113.74%	95.02%
12/1/2020	12/31/2020	516,026,918	262,304,636	483,359,692	497,847,174	307,161,481	471,268,946	96.48%	117.10%	97.50%

- (1) The Accumulated contributions of active members PLUS the Actuarial Present Value (APV) of projected benefits payable to current retirees and vested terminations (including refunds due terminated employees) PLUS the City portion of the APV of benefits payable to active participants (this amount is based on benefits earned to date without future credited service or salary increases) as of the latest actuarial report.
- (2) The AAL (Actuarial Accrued Liability) includes future salary increases and some other minor differences from the above. This can be called the "past service liability" as of the latest Actuarial report.

WEEKI WACHEE



To: Members of City Council

From: Anne Fritz, Chief Financial Officer

Date: January 13, 2021

Subject: Parks Preservation (Weeki Wachee) Fund Report for December 31, 2020

The attached Parks Preservation (Weeki Wachee) Fund Reports provides the detail for the activity in the fund from its inception in 2001 through the month ending December 31, 2020, including year-to-date information of revenues, expenditures, and transfers in and out of the fund, in addition to the fund balance.

At December 31, 2020, the portfolio managed by Graystone Consulting reports the book value of \$15.1 million, market value of \$18.6 million and unrealized gain of \$3.5 million. During the reporting period for the current fiscal year, the fund has received interest and dividend income earnings of \$100,789 and an unrealized investment gain of \$750,358 million.

Attachment: "Parks Preservation (Weeki Wachee) Fund Report"



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
December 31, 2020

	2020 and Prior	Fiscal Year to Date	Total Since Inception
REVENUES AND TRANSFERS IN			
Revenues:			
Proceeds From Sale of Land	\$ 14,481,941	\$ -	\$ 14,481,941
Investment Earnings	7,278,316	100,789	7,379,106
Securities Lending Revenue (Net)	43,132	-	43,132
Miscellaneous	155		155
Skate Park Sticker Sales	25,039		25,039
Gains/(Losses) on Investments	10,576,265	750,358	11,326,622
Transfers In:			
Unused Funds Returned from Capital Projects	632,232		632,232
Total Revenues & Transfers In	<u>33,037,081</u>	<u>851,147</u>	<u>33,888,228</u>
EXPENDITURES AND TRANSFERS OUT			
Total Expenditures and Transfers Out	<u>15,258,228</u>	<u>5,001</u>	<u>15,263,229</u>
** See Next Page**			
Net Revenues Less Expenditures & Net Transfers	17,778,852	846,146	18,624,999
Beginning Fund Balance	-	17,778,852	-
Total Fund Balance	<u>17,778,852</u>	<u>18,624,999</u>	<u>18,624,999</u>
Fund Balance Investment Designation	14,481,941	14,481,941	14,481,941
Fund Balance Maintenance Designation	\$ 447,878	\$ 452,879	452,879
Fund Balance Undesignated	<u>2,849,033</u>	<u>3,690,180</u>	\$ <u>3,690,180</u>

City of St. Petersburg
Parks Preservation (Weeki Wachee) Fund Report
Statement of Revenues, Expenditures and Transfers
December 31, 2020

	<u>Fiscal Year Transferred</u>	<u>2019 and Prior</u>	<u>Fiscal Year to Date</u>	<u>Total Since Inception</u>
EXPENDITURES AND TRANSFERS OUT				
Per Operating Expenditures:				
Legal External		3,196	-	3,196
Money Managers Fees		1,152,659	-	1,152,659
Transfer Out to Capital Projects:				
Fossil Skate Park	FY2002	220,000	-	220,000
Lake Vista Dog Park	FY2002	33,000	-	33,000
North Shore Dog Park	FY2002	33,000	-	33,000
Walter Fuller Dog Park	FY2002	33,000	-	33,000
Gisella Kopsick Palm Arboretum	FY2003	84,000	-	84,000
Vinoy Basin Boardwalk	FY2003	120,900	-	120,900
Central Oak Park (Formerly known as Dartmouth Avenue Neighborhood Park)	FY2004	96,000	-	96,000
Lake Vista Skate Park	FY2004	307,000	-	307,000
Walter Fuller Skate Park	FY2004	10,000	-	10,000
Climbing Boulders	FY2006	45,000	-	45,000
North Shore Water Feature	FY2006	450,000	-	450,000
Vinoy Basin/Municipal Marina Boat Dockage	FY2006	80,000	-	80,000
Kenwood Dog Park	FY2007	167,500	-	167,500
Puryear Jai Alai	FY2008	29,432	-	29,432
Rio Vista	FY2011	1,682,000	-	1,682,000
Future Projects (Resolution Feb 2012)	FY2012	500,000	-	500,000
Boyd Hill - Property Acquitition \$130,000	FY2016			
Exercise Zones \$273,000	FY2016			
Barlett Park Tennis Court \$97,000	FY2016			
Lakewood Shade Structure	FY2012	41,050	-	41,050
Rahall Property Purchase Project	FY2013	12,000	-	12,000
Shade Structures - Parks & Recreation Dept	FY2013	495,294	-	495,294
Twin Brooks Golf Course Renovation	FY2014	1,464,500	-	1,464,500
Young Estate Cycad Collection	FY2014	300,000	-	300,000
North Shore Park Volley Ball Project	FY2015	150,000	-	150,000
Regional Skateboard Park Project	FY2015	25,000	-	25,000
Park Fitness Zones Shade Structure Project	FY2015	50,000	-	50,000
Regional Skateboard Park Project	FY2016	1,600,000	-	1,600,000
Kutller Estate	FY2016	1,800,000	-	1,800,000
Mangrove Bay Golf Course Project	FY2016	650,000	-	650,000
Maximo Park Project	FY2016	150,000	-	150,000
Exercise Zones	FY2016	262,000	-	262,000
Meadowlawn Community Garden Project	FY2016	25,000	-	25,000
Meadowlawn Community Garden Project	FY2017	270,000	-	270,000
Booker Creek Park	FY2018	99,500	-	99,500
Tree Planting	FY2018	1,465,000	-	1,465,000
Tennis Center	FY2018	54,320	-	54,320
Maximo Parking	FY2019	650,000	-	650,000
I-375 Park Project	FY2020	200,000	-	200,000
Operating Expenditure Reimbursements		-		-
for 10 Year maintenance of closed projects	Various	447,878	5,001	452,879
Total Expenditures and Transfers Out		<u>15,258,228</u>	<u>5,001</u>	<u>15,263,229</u>

REPORT ON PARKS
PRESERVATION
(WEEKI WACHEE)
PORTFOLIO
(GRAYSTONE)

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Quarterly Performance Summary

As of December 31, 2020

Scott Owens, CFA®, CIMA®
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Capital Markets Returns

as of December 31, 2020

U.S. Equity Market % Returns for the Period Ending December 31, 2020						
	Quarter	Year to Date	12 Months	Three Years (annualized)	Five Years (annualized)	Seven Years (annualized)
S&P 500 Index	12.15	18.40	18.40	14.18	15.22	12.92
Dow Jones Industrial Average	10.73	9.72	9.72	9.90	14.65	11.81
Russell 3000 Index	14.68	20.89	20.89	14.49	15.43	12.76
Russell 3000 Value Index	17.22	2.88	2.88	5.89	9.74	8.05
Russell 3000 Growth Index	12.41	38.26	38.26	22.50	20.67	17.12
Russell 1000 Index	13.69	20.96	20.96	14.82	15.60	13.04
Russell 1000 Value Index	16.25	2.80	2.80	6.07	9.74	8.20
Russell 1000 Growth Index	11.39	38.49	38.49	22.99	21.00	17.53
Russell Midcap Index	19.91	17.10	17.10	11.61	13.40	10.96
Russell Midcap Value Index	20.43	4.96	4.96	5.37	9.73	8.22
Russell Midcap Growth Index	19.02	35.59	35.59	20.50	18.66	14.79
Russell 2000 Index	31.37	19.96	19.96	10.25	13.26	9.34
Russell 2000 Value Index	33.36	4.64	4.64	3.72	9.65	6.25
Russell 2000 Growth Index	29.61	34.63	34.63	16.19	16.36	12.08

S&P 500 Sector % Returns for the Period Ending December 31, 2020	
	Quarter
Consumer Discretionary	8.04
Materials	14.47
Industrials	15.68
Technology	11.81
Consumer Staples	6.35
Communication Services	13.82
Utilities	6.54
Health Care	8.03
Financials	23.22
Real Estate	4.94
Energy	27.77

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Capital Markets Returns

as of December 31, 2020

Developed Markets Equity % Returns for the Period Ending December 31, 2020										
	U.S. Dollar					Local Currency				
	Quarter	Year to Date	12 Months	3 Years	5 Years	Quarter	Year to Date	12 Months	3 Years	5 Years
<u>Regional and Other Multi-Country Indices</u>										
MSCI EAFE	16.05	7.81	7.81	4.28	7.45	11.40	1.28	1.28	3.48	6.32
MSCI Europe	15.61	5.38	5.38	3.55	6.78	10.31	(1.71)	(1.71)	3.28	6.22
MSCI Far East	15.43	12.84	12.84	5.68	8.86	13.17	7.92	7.92	3.10	6.06
MSCI Pacific ex. Japan	20.07	6.55	6.55	4.20	8.96	14.32	0.40	0.40	4.31	8.04
MSCI The World	14.07	16.50	16.50	11.15	12.82	13.35	14.95	14.95	N/A	N/A
MSCI World ex. U.S.	15.85	7.59	7.59	4.22	7.64	11.16	1.57	1.57	3.62	6.52
<u>National Indices</u>										
MSCI Hong Kong	15.46	5.83	5.83	2.48	8.43	15.51	5.35	5.35	2.22	8.44
MSCI Ireland	13.01	15.50	15.50	6.14	5.73	8.31	5.97	5.97	5.48	4.63
MSCI Japan	15.29	14.91	14.91	6.45	9.04	12.79	9.17	9.17	3.40	5.75
MSCI Singapore	18.88	(7.40)	(7.40)	(1.16)	5.85	15.09	(8.99)	(8.99)	(1.53)	4.38
<u>Emerging Markets Equity % Returns for the Period Ending December 31, 2020</u>										
	U.S. Dollar					Local Currency				
	Quarter	Year to Date	12 Months	3 Years	5 Years	Quarter	Year to Date	12 Months	3 Years	5 Years
<u>Regional and Other Multi-Country Indices</u>										
MSCI EM	19.77	18.69	18.69	6.56	13.22	16.09	19.50	19.50	8.53	13.02
<u>National Indices</u>										
MSCI China	11.21	29.67	29.67	9.22	15.25	10.67	28.27	28.27	8.78	15.13
MSCI Malaysia	10.08	3.66	3.66	(1.53)	2.79	6.56	1.94	1.94	(1.73)	1.45
MSCI Taiwan	23.21	42.02	42.02	21.55	22.51	19.53	33.12	33.12	19.25	18.75
MSCI Thailand	25.48	(11.44)	(11.44)	(2.69)	9.57	25.48	(11.44)	(11.44)	(2.69)	9.57

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Capital Markets Returns

as of December 31, 2020

Fixed Income % Returns for the Period Ending December 31, 2020						
	Quarter	Year to Date	12 Months	Three Years (annualized)	Five Years (annualized)	Ten Years (annualized)
<u>U.S. Fixed Income</u>						
90-Day T-Bills	0.03	0.58	0.58	1.56	1.16	0.60
Barclays Aggregate	0.67	7.51	7.51	5.34	4.44	3.84
Barclays Credit	2.79	9.35	9.35	6.80	6.44	5.40
Barclays Govt/Credit	0.82	8.93	8.93	5.97	4.98	4.19
Barclays Government	(0.79)	7.94	7.94	5.17	3.76	3.26
Barclays High Yield	6.44	7.05	7.05	6.21	8.57	6.79
Barclays Intermediate Govt/Credit	0.48	6.44	6.44	4.67	3.64	3.11
Barclays Long Govt/Credit	1.68	16.12	16.12	9.80	9.35	8.16
Barclays Mortgage Backed	0.25	3.87	3.87	3.71	3.05	3.01
Barclays Municipal	1.82	5.21	5.21	4.64	3.91	4.63
<u>Global Fixed Income</u>						
Merrill Lynch Global High Yield	7.52	8.04	8.04	5.90	8.48	6.63
Barclays Global Treasury ex. US	5.07	11.30	11.30	4.66	5.28	2.40
Barclays Capital Majors ex. U.S.	4.25	9.59	9.59	4.39	4.78	1.65

City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of December 31, 2020

	Allocation		Performance(%)					
	Market Value (\$)	%	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Total Fund	18,551,810	100.00	9.70	9.70	11.73	7.88	8.89	04/01/2016
Total Fund (Net)			9.51	9.51	10.93	7.12	8.16	
Policy Index			10.22	10.22	11.05	7.57	8.73	
5% Target Return			1.23	1.23	5.00	5.00	5.00	
Domestic Equity								
Blackrock - Equity Dividend	2,372,846	12.79	16.50	16.50	4.51	7.63	11.58	04/01/2016
Blackrock - Equity Dividend (net)			16.30	16.30	3.71	6.84	10.93	
Russell 1000 Value			16.25	16.25	2.80	6.07	9.89	
ClearBridge - Large Cap Growth	2,197,475	11.85	8.95	8.95	34.92	21.70	22.60	09/01/2017
ClearBridge - Large Cap Growth (net)			8.76	8.76	33.90	20.81	21.73	
Russell 1000 Gr			11.39	11.39	38.49	22.99	23.69	
Kennedy - Mid Cap Value	596,190	3.21	22.15	22.15	7.90	6.55	12.22	04/01/2016
Kennedy - Mid Cap Value (net)			21.92	21.92	7.00	5.68	11.51	
Russell Midcap Value			20.43	20.43	4.96	5.37	9.37	
Congress - Mid Cap Growth	450,687	2.43	18.35	18.35	33.34	20.01	18.66	04/01/2016
Congress - Mid Cap Growth (net)			18.14	18.14	32.32	19.11	17.95	
Russell Midcap Growth			19.02	19.02	35.59	20.50	19.56	
Kayne Anderson - Small Cap Value	637,656	3.44	25.00	25.00	30.29	13.21	16.37	04/01/2016
Kayne Anderson - Small Cap Value (net)			24.76	24.76	29.19	12.30	15.63	
Russell 2000 VL			33.36	33.36	4.64	3.72	9.78	
RBC - Small Cap Growth	436,630	2.35	27.83	27.83	24.68	16.72	17.84	09/01/2017
RBC - Small Cap Growth (net)			27.57	27.57	23.54	15.69	16.83	
Russell 2000 Gr			29.61	29.61	34.63	16.19	17.85	

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of December 31, 2020

	Allocation		Performance(%)					
	Market Value (\$)	%	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
International Equity								
Lazard - International Value	1,432,732	7.72	14.65	14.65	11.82	5.49	8.35	04/01/2016
Lazard - International Value (net)			14.44	14.44	10.94	4.69	7.71	
MSCI EAFE Net			16.05	16.05	7.81	4.28	8.54	
MSCI EAFE VL Net			19.20	19.20	-2.63	-1.24	5.32	
Harding Loevner - International Growth	1,478,333	7.97	15.17	15.17	22.55	9.45	12.63	04/01/2016
Harding Loevner - International Growth (net)			14.94	14.94	21.51	8.56	11.92	
MSCI AC World ex US Net			17.01	17.01	10.65	4.88	9.49	
Lazard - Emerging Markets	928,836	5.01	19.33	19.33	-3.79	-2.03	7.74	04/01/2016
Lazard - Emerging Markets (net)			19.08	19.08	-4.65	-2.88	7.02	
MSCI EM Net			19.70	19.70	18.31	6.17	12.19	

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Asset Allocation & Time Weighted Performance

as of December 31, 2020

	Allocation		Performance(%)					
	Market Value (\$)	%	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
REITs								
Vanguard - REIT ETF	872,934	4.71	8.85	8.85	-4.60	4.82	4.31	04/01/2016
Vanguard - REIT ETF (net)			8.73	8.73	-5.03	4.35	3.94	
MSCI REIT Gross			11.52	11.52	-7.57	3.54	3.75	
Fixed Income								
Sage - Short Term Fixed Income	5,498,071	29.64	0.78	0.78	4.09	3.35	2.46	04/01/2016
Sage - Short Term Fixed Income (net)			0.61	0.61	3.35	2.64	1.91	
ML Tsy 1-3 Yr - G1O2			0.05	0.05	3.10	2.74	1.81	
iShares - BC Aggregate Bond Index	1,320,238	7.12	0.67	0.67	7.37	N/A	6.74	12/01/2019
iShares - BC Aggregate Bond Index (net)			0.55	0.55	6.89	N/A	6.29	
Barclays Aggregate			0.67	0.67	7.51	N/A	6.80	
PIMCO - Emerging Local Fixed Income	328,137	1.77	10.79	10.79	1.86	3.23	5.34	04/01/2016
PIMCO - Emerging Local Fixed Income (net)			10.67	10.67	1.40	2.77	4.97	
JPM GBI-EM Unhedged			8.52	8.52	-1.21	1.39	3.96	

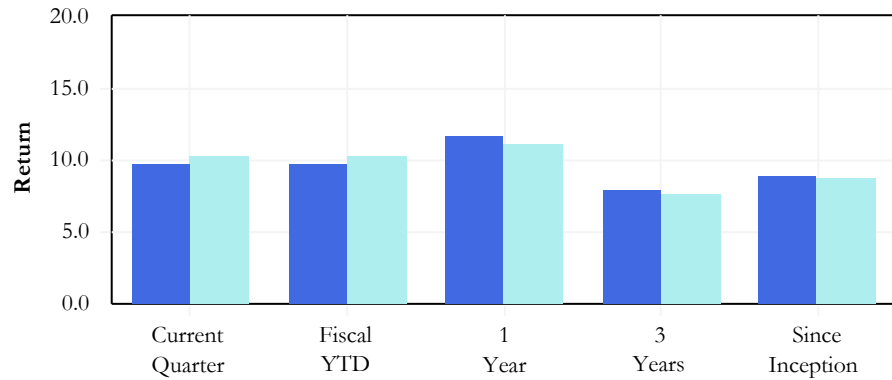
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Total Fund - Executive Summary

as of December 31, 2020

Manager Performance Chart



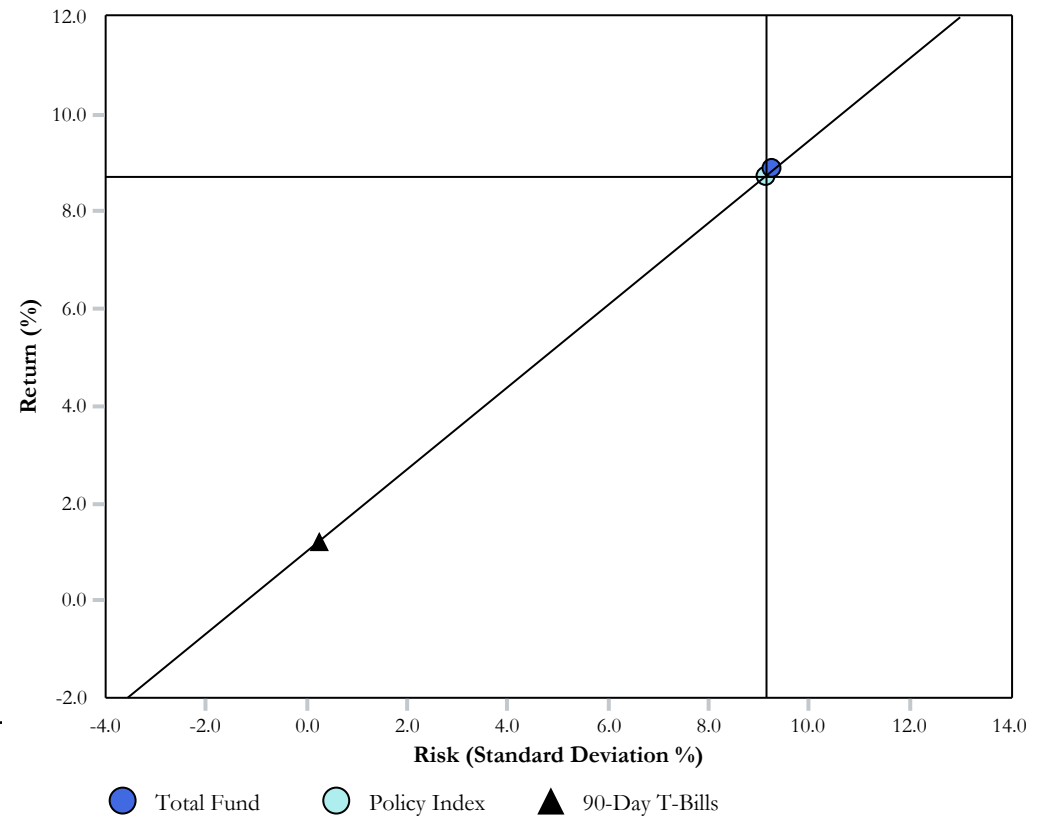
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Total Fund	9.70	9.70	11.73	7.88	8.89	04/01/2016
Policy Index	10.22	10.22	11.05	7.57	8.73	
Differences	-0.52	-0.52	0.68	0.31	0.16	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Total Fund						04/01/2016
Beginning Market Value	16,940	16,940	17,013	15,814	17,513	
Net Contributions	-	-	-265	-744	-5,164	
Fees/Expenses	-30	-30	-120	-341	-519	
Income	92	92	382	1,251	1,897	
Gain/Loss	1,549	1,549	1,542	2,572	4,824	
Ending Market Value	18,552	18,552	18,552	18,552	18,552	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Total Fund	8.89	9.25	1.00	-13.76	101.02	100.10	0.12	0.84	0.98	04/01/2016
Policy Index	8.73	9.14	1.00	-13.75	100.00	100.00	0.00	0.83	1.00	04/01/2016

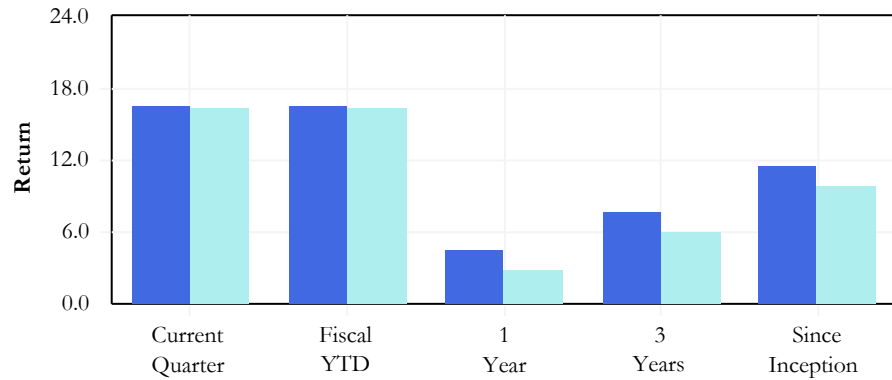
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

BlackRock - Equity Dividend - Executive Summary

as of December 31, 2020

Manager Performance Chart



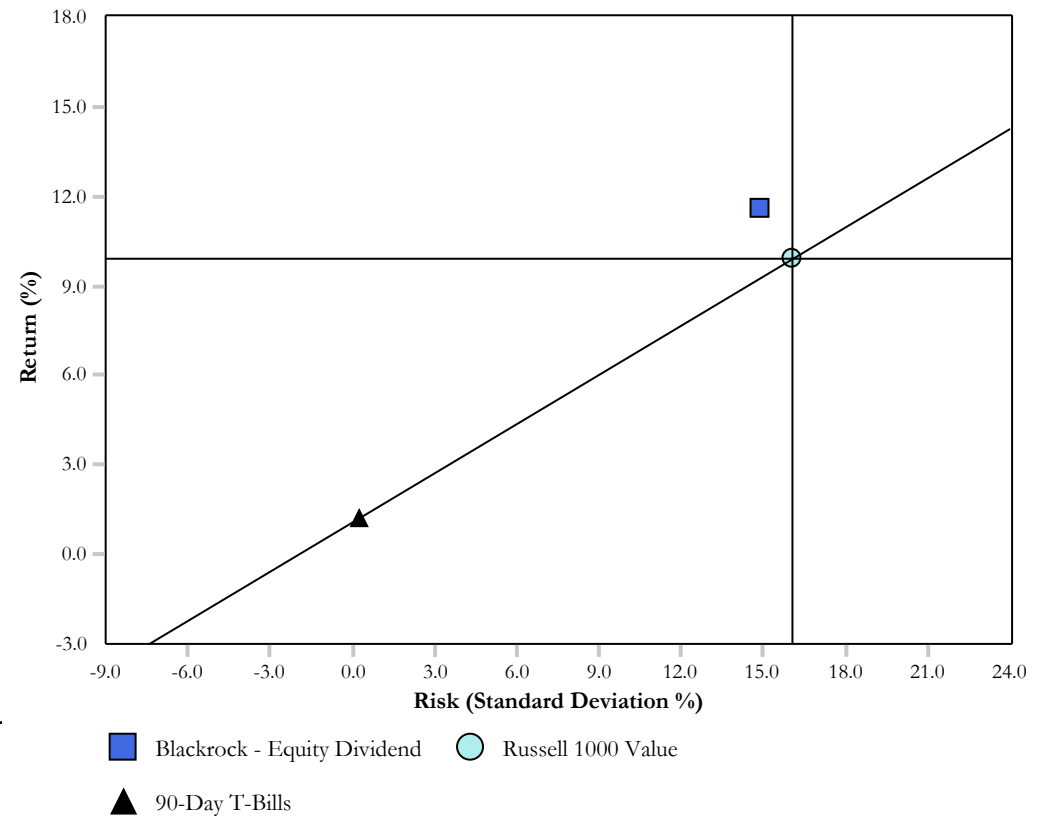
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Blackrock - Equity Dividend	16.50	16.50	4.51	7.63	11.58	04/01/2016
Russell 1000 Value	16.25	16.25	2.80	6.07	9.89	
Differences	0.25	0.25	1.71	1.56	1.69	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Blackrock - Equity Dividend						04/01/2016
Beginning Market Value	2,161	2,161	2,202	2,046	2,263	
Net Contributions	-135	-135	70	-127	-965	
Fees/Expenses	-4	-4	-16	-46	-58	
Income	13	13	54	176	275	
Gain/Loss	338	338	63	324	858	
Ending Market Value	2,373	2,373	2,373	2,373	2,373	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Blackrock - Equity Dividend	11.58	14.92	0.92	-23.64	97.77	86.82	2.27	0.73	0.97	04/01/2016
Russell 1000 Value	9.90	16.05	1.00	-26.73	100.00	100.00	0.00	0.60	1.00	04/01/2016

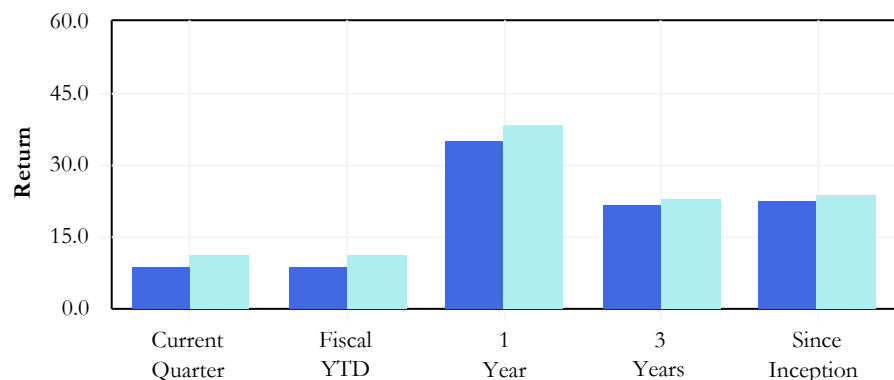
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

ClearBridge - Large Cap Growth - Executive Summary

as of December 31, 2020

Manager Performance Chart



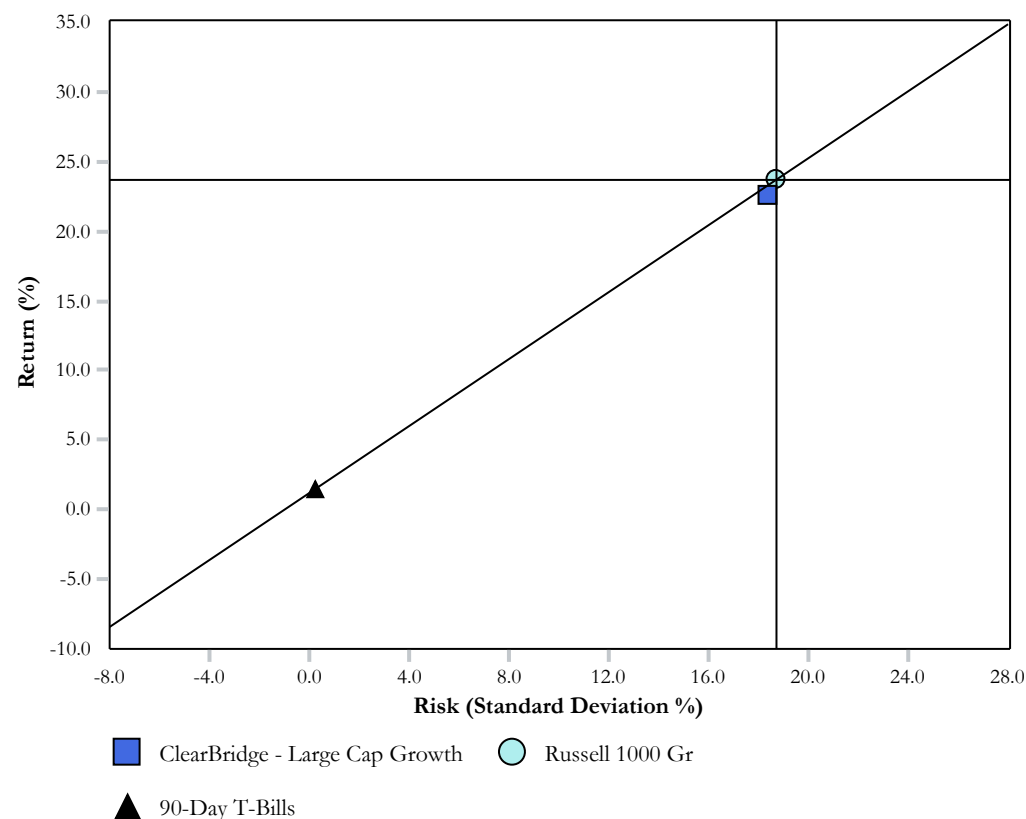
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
ClearBridge - Large Cap Growth	8.95	8.95	34.92	21.70	22.60	09/01/2017
Russell 1000 Gr	11.39	11.39	38.49	22.99	23.69	
Differences	-2.44	-2.44	-3.57	-1.29	-1.09	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
ClearBridge - Large Cap Growth						09/01/2017
Beginning Market Value	2,130	2,130	2,048	1,895	2,048	
Net Contributions	-115	-115	-465	-869	-1,198	
Fees/Expenses	-4	-4	-16	-44	-47	
Income	5	5	18	62	69	
Gain/Loss	181	181	613	1,153	1,325	
Ending Market Value	2,197	2,197	2,197	2,197	2,197	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
ClearBridge - Large Cap Growth	22.60	18.39	0.97	-14.94	97.42	99.74	-0.19	1.12	0.96	09/01/2017
Russell 1000 Gr	23.71	18.68	1.00	-15.98	100.00	100.00	0.00	1.16	1.00	09/01/2017

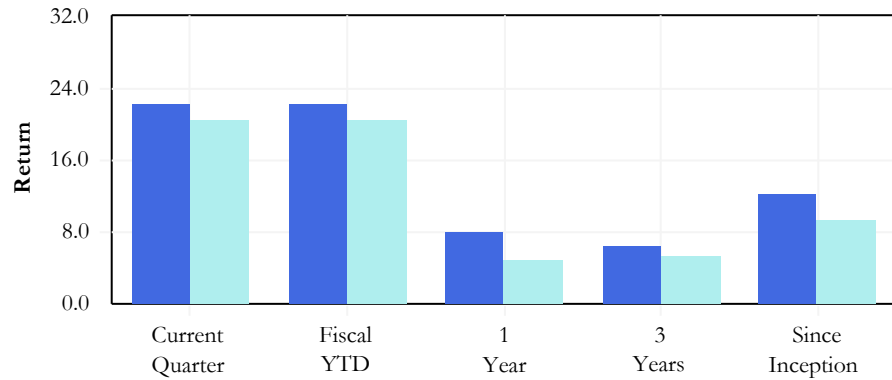
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Kennedy - Mid Cap Value - Executive Summary

as of December 31, 2020

Manager Performance Chart



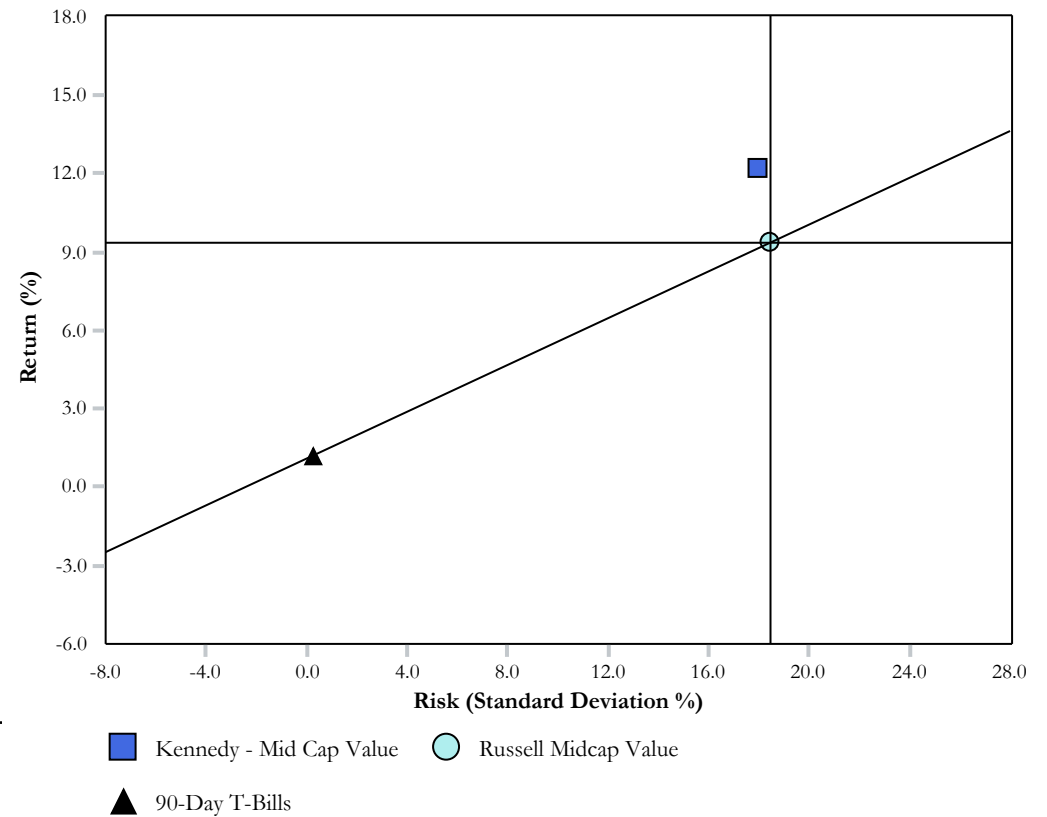
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Kennedy - Mid Cap Value	22.15	22.15	7.90	6.55	12.22	04/01/2016
Russell Midcap Value	20.43	20.43	4.96	5.37	9.37	
Differences	1.72	1.72	2.94	1.18	2.85	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Kennedy - Mid Cap Value						04/01/2016
Beginning Market Value	506	506	519	510	530	
Net Contributions	-20	-20	7	-37	-239	
Fees/Expenses	-1	-1	-4	-12	-15	
Income	2	2	9	28	46	
Gain/Loss	109	109	65	107	274	
Ending Market Value	596	596	596	596	596	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Kennedy - Mid Cap Value	12.22	17.98	0.95	-30.68	107.18	96.52	3.00	0.67	0.96	04/01/2016
Russell Midcap Value	9.38	18.46	1.00	-31.71	100.00	100.00	0.00	0.52	1.00	04/01/2016

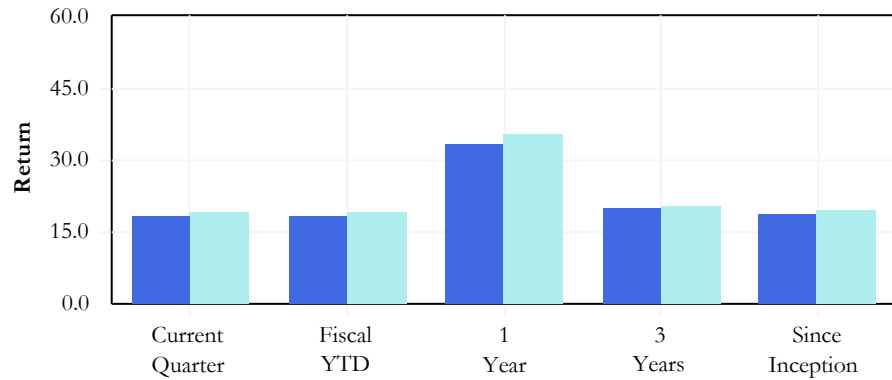
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Congress - Mid Cap Growth - Executive Summary

as of December 31, 2020

Manager Performance Chart



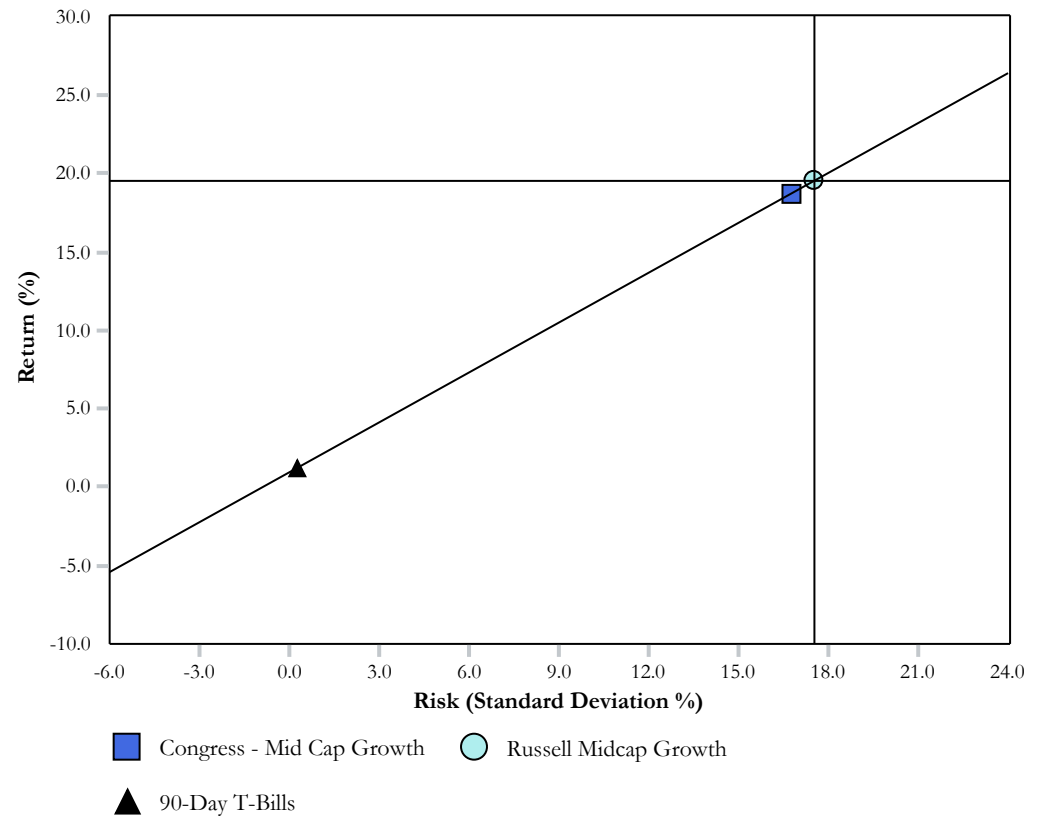
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Congress - Mid Cap Growth	18.35	18.35	33.34	20.01	18.66	04/01/2016
Russell Midcap Growth	19.02	19.02	35.59	20.50	19.56	
Differences	-0.67	-0.67	-2.25	-0.49	-0.90	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Congress - Mid Cap Growth						04/01/2016
Beginning Market Value	418	418	369	316	353	
Net Contributions	-40	-40	-41	-74	-201	
Fees/Expenses	-1	-1	-3	-8	-10	
Income	1	1	2	7	13	
Gain/Loss	73	73	124	209	295	
Ending Market Value	451	451	451	451	451	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Congress - Mid Cap Growth	18.66	16.81	0.92	-21.49	96.89	99.16	0.62	1.04	0.93	04/01/2016
Russell Midcap Growth	19.59	17.54	1.00	-20.78	100.00	100.00	0.00	1.04	1.00	04/01/2016

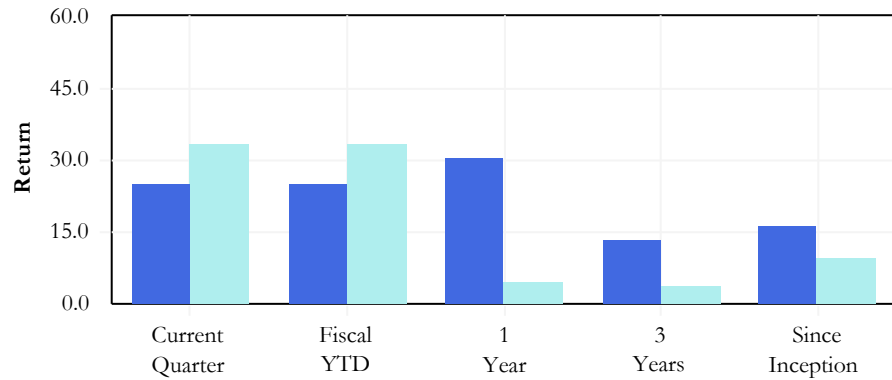
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Kayne Anderson - Small Cap Value - Executive Summary

as of December 31, 2020

Manager Performance Chart



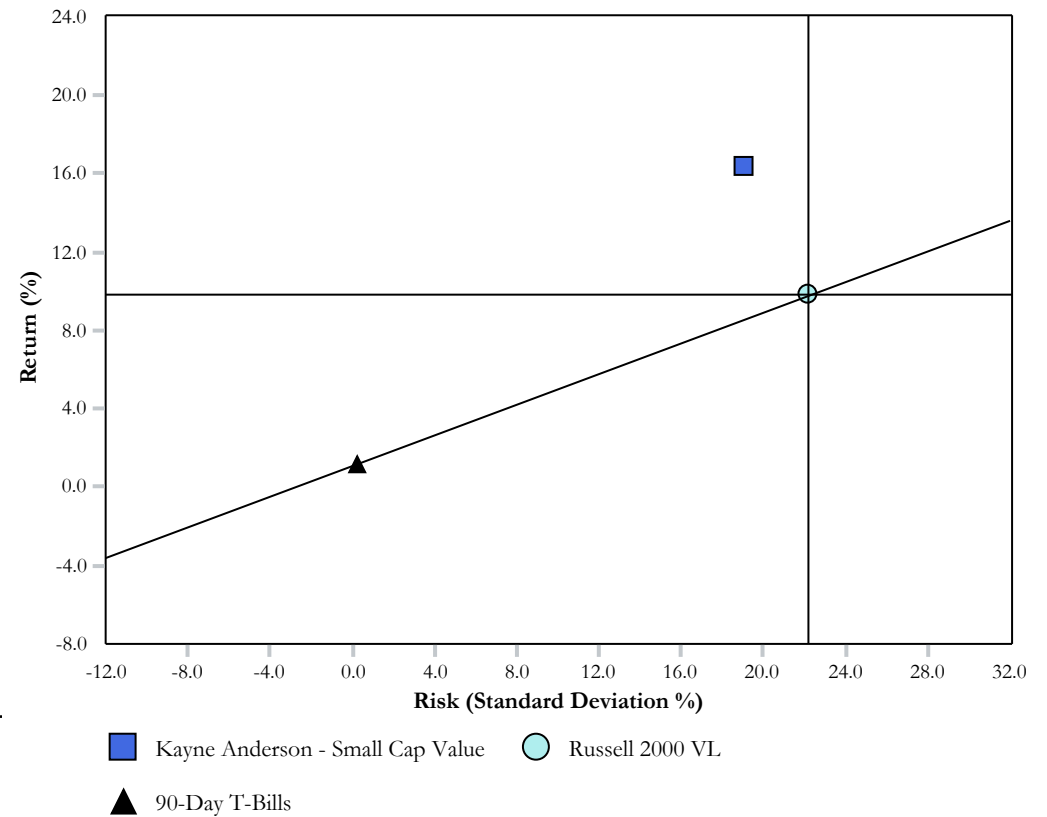
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Kayne Anderson - Small Cap Value	25.00	25.00	30.29	13.21	16.37	04/01/2016
Russell 2000 VL	33.36	33.36	4.64	3.72	9.78	
Differences	-8.36	-8.36	25.65	9.49	6.59	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Kayne Anderson - Small Cap Value						04/01/2016
Beginning Market Value	539	539	520	478	531	
Net Contributions	-33	-33	-40	-50	-270	
Fees/Expenses	-1	-1	-4	-12	-15	
Income	2	2	10	29	52	
Gain/Loss	130	130	153	191	339	
Ending Market Value	638	638	638	638	638	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Kayne Anderson - Small Cap Value	16.37	19.04	0.80	-23.38	97.47	71.88	7.83	0.83	0.86	04/01/2016
Russell 2000 VL	9.80	22.20	1.00	-37.54	100.00	100.00	0.00	0.48	1.00	04/01/2016

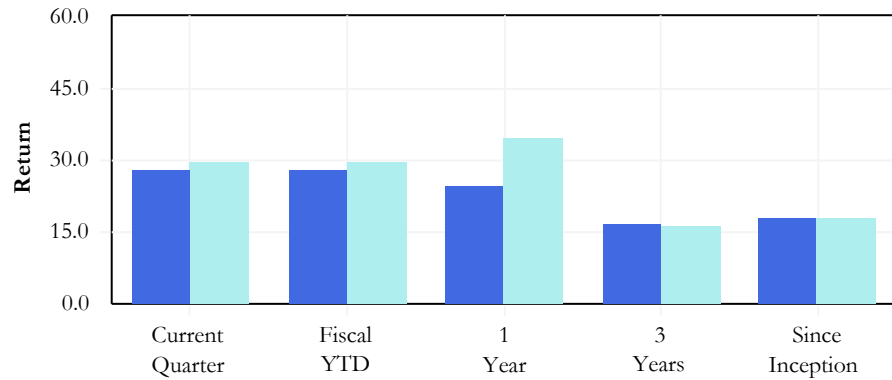
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

RBC - Small Cap Growth - Executive Summary

as of December 31, 2020

Manager Performance Chart



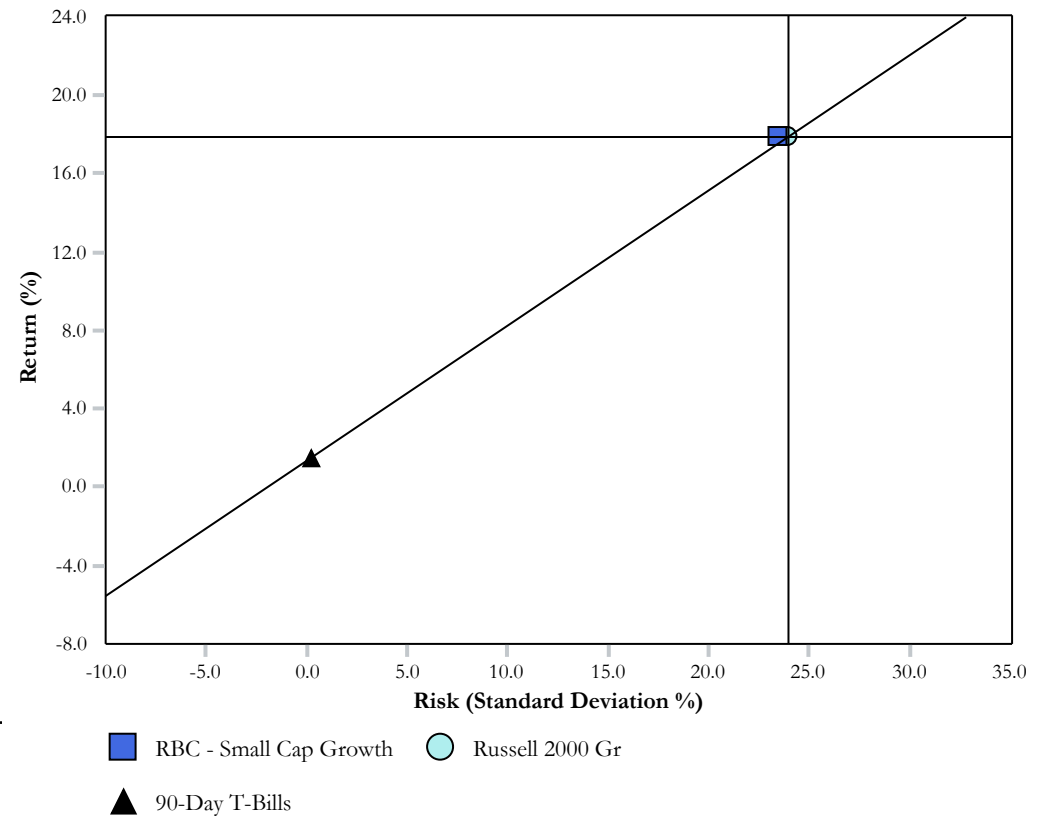
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
RBC - Small Cap Growth	27.83	27.83	24.68	16.72	17.84	09/01/2017
Russell 2000 Gr	29.61	29.61	34.63	16.19	17.85	
Differences	-1.78	-1.78	-9.95	0.53	-0.01	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
RBC - Small Cap Growth						09/01/2017
Beginning Market Value	356	356	354	322	338	
Net Contributions	-17	-17	-15	-63	-108	
Fees/Expenses	-1	-1	-3	-9	-10	
Income	-	-	2	5	6	
Gain/Loss	98	98	99	182	210	
Ending Market Value	437	437	437	437	437	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
RBC - Small Cap Growth	17.84	23.43	0.96	-25.35	100.31	101.12	0.70	0.76	0.96	09/01/2017
Russell 2000 Gr	17.87	23.93	1.00	-27.02	100.00	100.00	0.00	0.75	1.00	09/01/2017

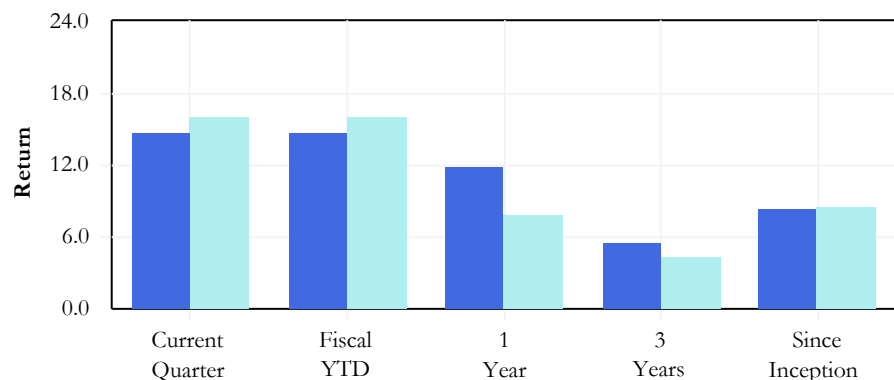
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Lazard - International Value - Executive Summary

as of December 31, 2020

Manager Performance Chart



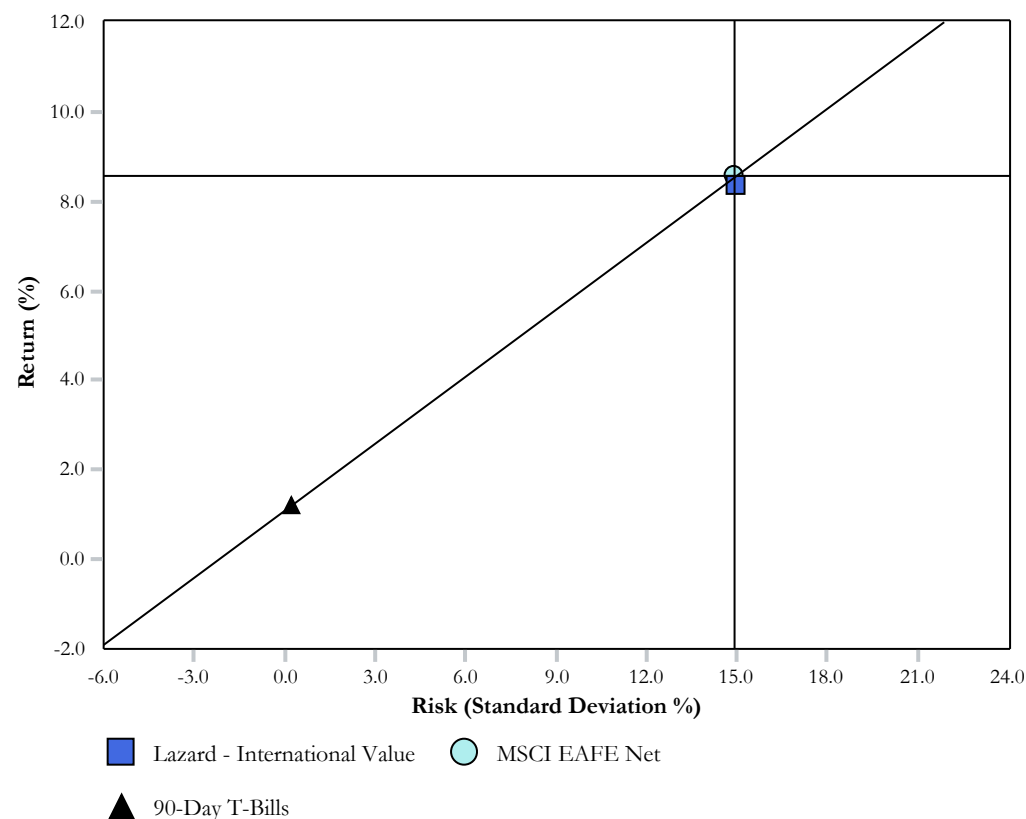
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Lazard - International Value	14.65	14.65	11.82	5.49	8.35	04/01/2016
MSCI EAFE Net	16.05	16.05	7.81	4.28	8.54	
Differences	-1.40	-1.40	4.01	1.21	-0.19	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Lazard - International Value						04/01/2016
Beginning Market Value	1,271	1,271	1,274	1,184	1,309	
Net Contributions	-21	-21	3	48	-341	
Fees/Expenses	-2	-2	-10	-28	-35	
Income	6	6	23	84	135	
Gain/Loss	179	179	142	145	364	
Ending Market Value	1,433	1,433	1,433	1,433	1,433	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Lazard - International Value	8.35	15.02	0.97	-22.83	95.27	93.49	0.07	0.53	0.94	04/01/2016
MSCI EAFE Net	8.55	14.95	1.00	-22.83	100.00	100.00	0.00	0.54	1.00	04/01/2016

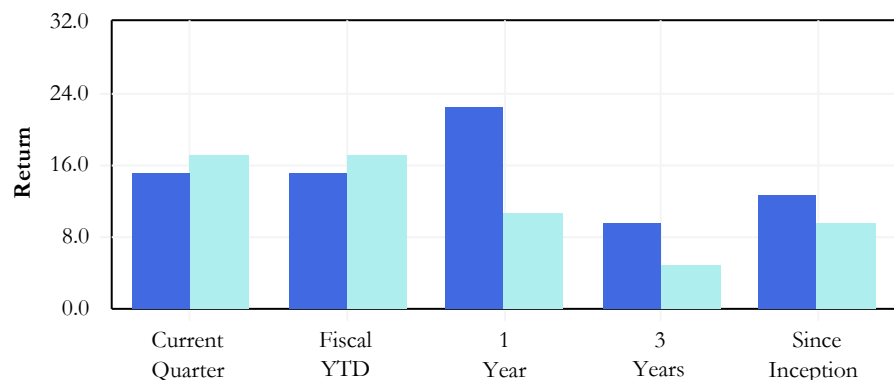
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Harding Loevner - International Growth - Executive Summary

as of December 31, 2020

Manager Performance Chart



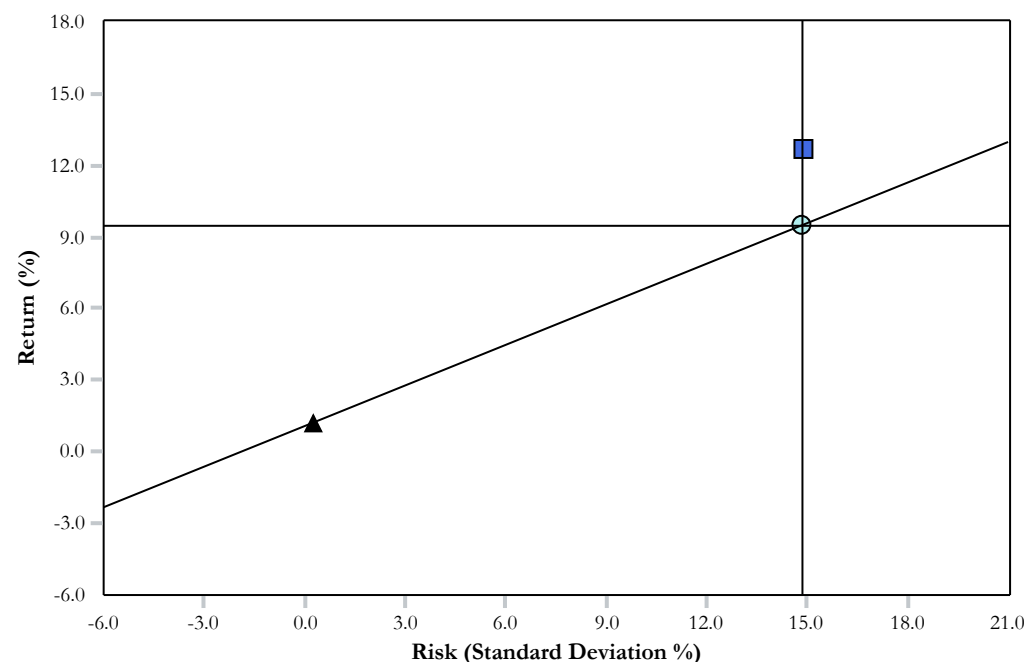
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Harding Loevner - International Growth	15.17	15.17	22.55	9.45	12.63	04/01/2016
MSCI AC World ex US Net	17.01	17.01	10.65	4.88	9.49	
Differences	-1.84	-1.84	11.90	4.57	3.14	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Harding Loevner - International Growth						04/01/2016
Beginning Market Value	1,323	1,323	1,275	1,184	1,312	
Net Contributions	-39	-39	-69	-47	-531	
Fees/Expenses	-3	-3	-11	-30	-37	
Income	3	3	20	69	113	
Gain/Loss	194	194	263	303	622	
Ending Market Value	1,478	1,478	1,478	1,478	1,478	

Manager Risk & Return



- Harding Loevner - International Growth
- MSCI AC World ex US Net
- ▲ 90-Day T-Bills

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Harding Loevner - International Growth	12.63	14.94	0.97	-18.99	105.40	90.27	3.22	0.79	0.93	04/01/2016
MSCI AC World ex US Net	9.50	14.87	1.00	-24.30	100.00	100.00	0.00	0.60	1.00	04/01/2016

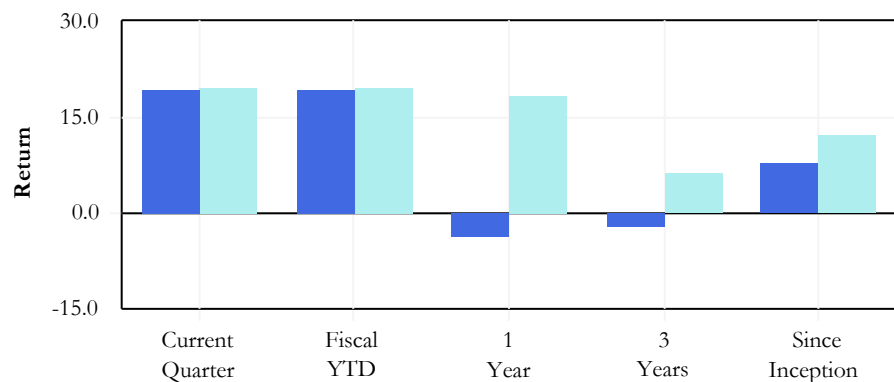
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Lazard - Emerging Markets - Executive Summary

as of December 31, 2020

Manager Performance Chart



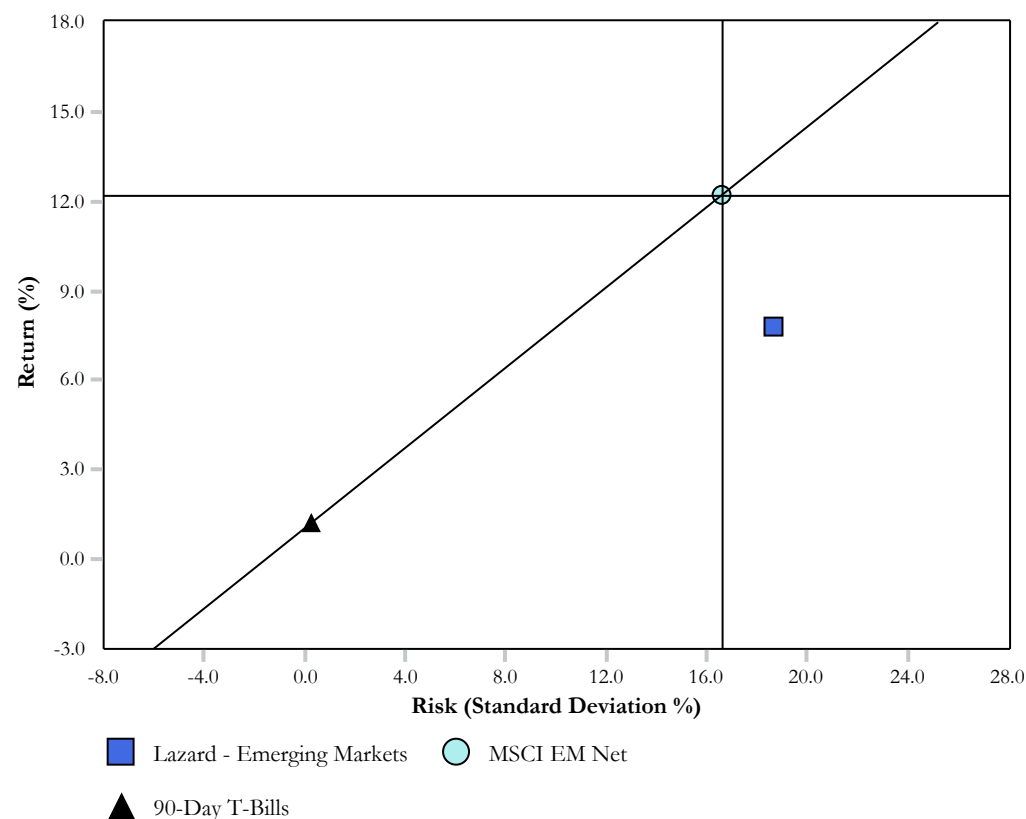
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Lazard - Emerging Markets	19.33	19.33	-3.79	-2.03	7.74	04/01/2016
MSCI EM Net	19.70	19.70	18.31	6.17	12.19	
Differences	-0.37	-0.37	-22.10	-8.20	-4.45	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Lazard - Emerging Markets						04/01/2016
Beginning Market Value	810	810	859	833	886	
Net Contributions	-33	-33	81	127	-263	
Fees/Expenses	-2	-2	-7	-21	-26	
Income	6	6	27	75	125	
Gain/Loss	146	146	-30	-85	206	
Ending Market Value	929	929	929	929	929	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Lazard - Emerging Markets	7.74	18.70	1.03	-35.81	96.11	115.52	-4.00	0.43	0.84	04/01/2016
MSCI EM Net	12.21	16.62	1.00	-28.65	100.00	100.00	0.00	0.71	1.00	04/01/2016

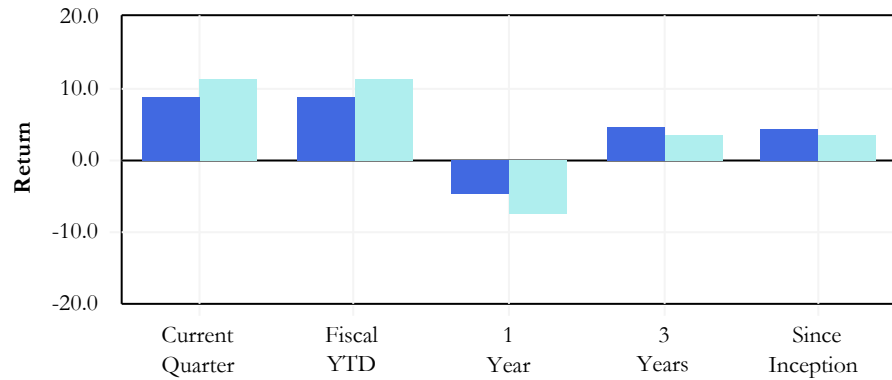
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Vanguard - REIT - Executive Summary

as of December 31, 2020

Manager Performance Chart



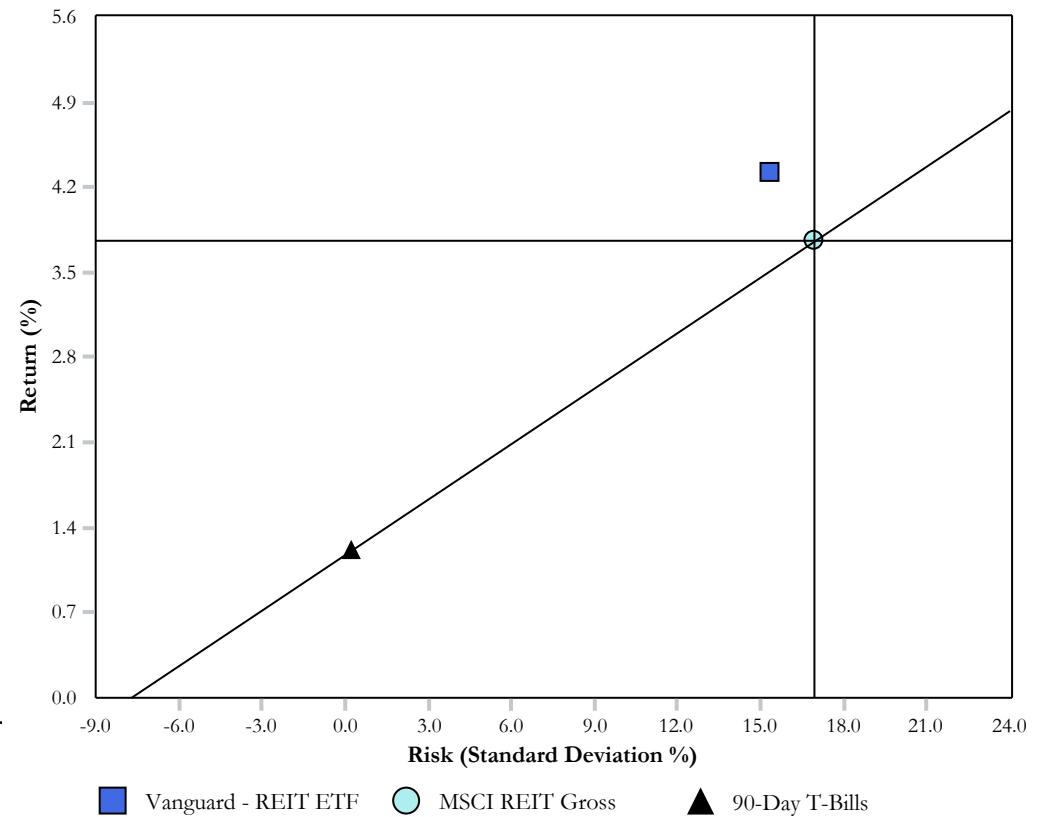
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Vanguard - REIT ETF	8.85	8.85	-4.60	4.82	4.31	04/01/2016
MSCI REIT Gross	11.52	11.52	-7.57	3.54	3.75	
Differences	-2.67	-2.67	2.97	1.28	0.56	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Vanguard - REIT ETF						04/01/2016
Beginning Market Value	803	803	838	773	900	
Net Contributions	-	-	64	-19	-200	
Fees/Expenses	-1	-1	-4	-11	-13	
Income	13	13	32	93	151	
Gain/Loss	58	58	-57	37	34	
Ending Market Value	873	873	873	873	873	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Vanguard - REIT ETF	4.31	15.32	0.90	-23.73	93.29	89.94	0.77	0.28	0.99	04/01/2016
MSCI REIT Gross	3.75	16.94	1.00	-28.57	100.00	100.00	0.00	0.24	1.00	04/01/2016

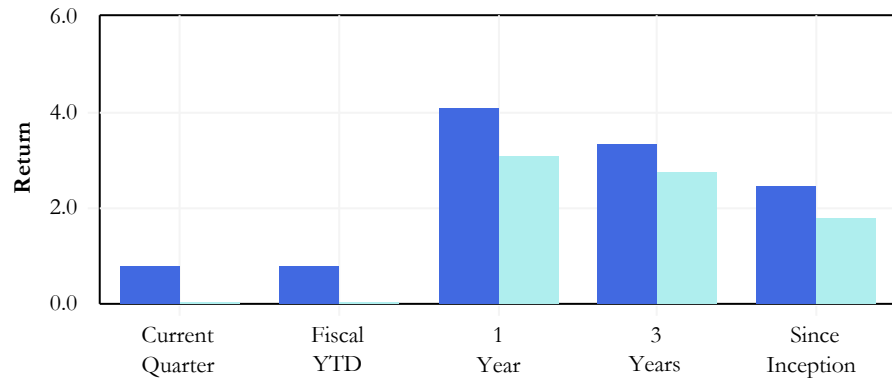
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Sage - Short Term Fixed Income - Executive Summary

as of December 31, 2020

Manager Performance Chart



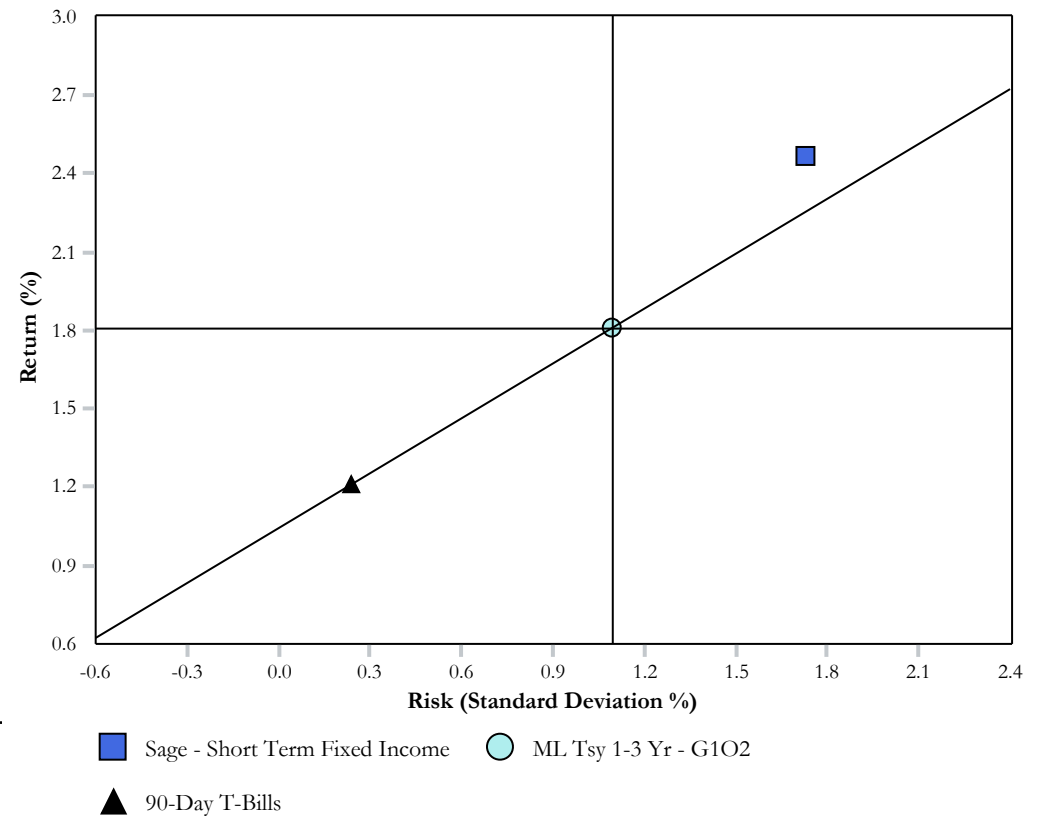
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Sage - Short Term Fixed Income	0.78	0.78	4.09	3.35	2.46	04/01/2016
ML Tsy 1-3 Yr - G1O2	0.05	0.05	3.10	2.74	1.81	
Differences	0.73	0.73	0.99	0.61	0.65	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
Sage - Short Term Fixed Income						04/01/2016
Beginning Market Value	5,013	5,013	5,100	4,723	5,221	
Net Contributions	452	452	240	401	-147	
Fees/Expenses	-9	-9	-35	-100	-125	
Income	28	28	142	383	537	
Gain/Loss	13	13	51	91	12	
Ending Market Value	5,498	5,498	5,498	5,498	5,498	

Manager Risk & Return



	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
Sage - Short Term Fixed Income	2.46	1.73	-0.03	-2.37	112.10	19.32	2.53	0.72	0.00	04/01/2016
ML Tsy 1-3 Yr - G1O2	1.81	1.10	1.00	-0.74	100.00	100.00	0.00	0.59	1.00	04/01/2016

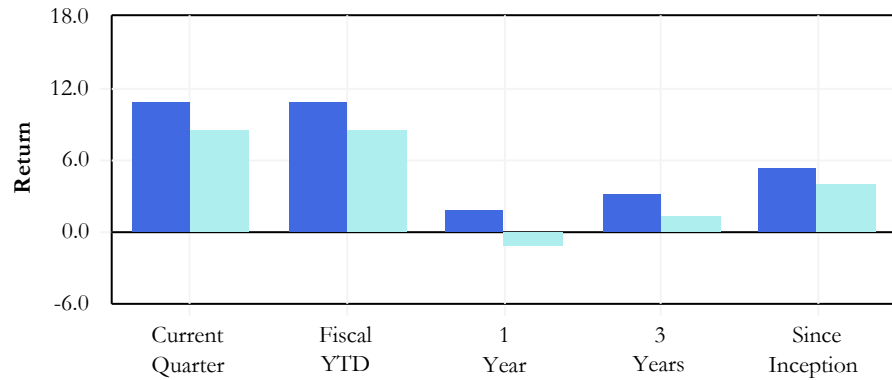
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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

PIMCO - Emerging Markets Fixed Income - Executive Summary

as of December 31, 2020

Manager Performance Chart



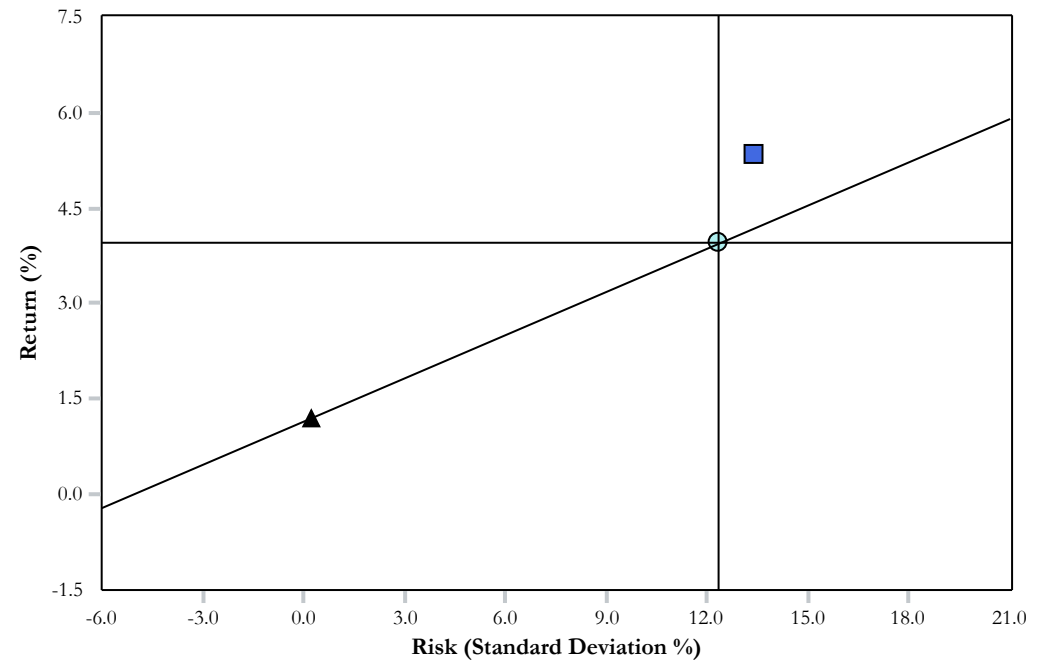
Manager Annualized Performance

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
PIMCO - Emerging Local Fixed Income	10.79	10.79	1.86	3.23	5.34	04/01/2016
JPM GBI-EM Unhedged	8.52	8.52	-1.21	1.39	3.96	
Differences	2.27	2.27	3.07	1.84	1.38	

Historic Asset Growth

	Current Quarter	Fiscal YTD	1 Year	3 Years	Since Inception	Inception Date
PIMCO - Emerging Local Fixed Income						04/01/2016
Beginning Market Value	296	296	339	317	355	
Net Contributions	-	-	-15	-17	-96	
Fees/Expenses	-	-	-1	-4	-5	
Income	4	4	15	55	86	
Gain/Loss	28	28	-10	-23	-11	
Ending Market Value	328	328	328	328	328	

Manager Risk & Return



- PIMCO - Emerging Local Fixed Income
- JPM GBI-EM Unhedged
- ▲ 90-Day T-Bills

	Return	Standard Deviation	Beta	Maximum Drawdown	Up Capture	Down Capture	Alpha	Sharpe Ratio	R-Squared	Inception Date
PIMCO - Emerging Local Fixed Income	5.34	13.38	1.04	-19.88	102.69	93.15	1.30	0.37	0.92	04/01/2016
JPM GBI-EM Unhedged	3.96	12.36	1.00	-16.46	100.00	100.00	0.00	0.28	1.00	04/01/2016

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Billing Summary

as of December 31, 2020

Unified Managed Account		745-040772							
<u>Date Billed</u>	<u>Market Value</u>	<u>From</u>	<u>To</u>	<u>\$ GC Fee</u>	<u>% Annual GC Fee</u>	<u>\$ Mgr. Fee</u>	<u>% Annual Mgr. Fee</u>	<u>\$ Total Fee</u>	<u>% Annual Total Fee</u>
12/7/2020	\$18,047,552.69	11/1/2020	11/30/2020	\$0.00	0.00%	\$3,665.09	0.25%	\$3,665.09	0.25%
11/6/2020	\$16,693,705.19	10/1/2020	10/31/2020	\$0.00	0.00%	\$3,468.49	0.25%	\$3,468.49	0.25%
10/7/2020	\$16,928,780.49	7/1/2020	9/30/2020	\$16,150.47	0.38%	\$2,978.72	0.07%	\$19,129.19	0.45%
10/7/2020	\$16,928,780.49	9/1/2020	9/30/2020	\$0.00	0.00%	\$3,410.14	0.25%	\$3,410.14	0.25%
				\$16,150		\$13,522.44		\$29,672.91	

Breakdown of Manager and Fund Fees/Expenses

	<u>% Fee/Expense</u>
Blackrock - Equity Dividend	0.28%
ClearBridge - Large Growth	0.28%
Kennedy - Mid Value	0.35%
Congress - Mid Growth	0.30%
Kayne Anderson - Small Value	0.35%
RBC - Small Growth	0.42%
Lazard - International Value	0.30%
Harding Loevner - International Growth	0.35%
Lazard - Emerging Markets	0.40%
Vanguard - REIT ETF	0.10% *
Sage - Short Term Fixed Income	0.23%
iShares - BC Aggregate Bond Index	0.05% *
PIMCO - Emerging Local Fixed Income	1.00% *

* Internal expenses for Mutual Funds and Exchange Traded Funds are not included in the total dollar fees shown above.

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City of St. Petersburg Parks Preservation Fund (Weeki Wachee Proceeds)

Policy Index History

As of December 31, 2020

Policy Index	Weight (%)
Apr-2016	
Russell 1000 Value	12.50
Russell 1000 Gr	12.50
Russell Midcap Value	2.50
Russell Midcap Growth	2.50
Russell 2000 VL	2.50
Russell 2000 Gr	2.50
MSCI EAFE Net	7.50
MSCI AC World ex US Net	7.50
MSCI EM Net	5.00
MSCI REIT Gross	5.00
ML Tsy 1-3 Yr - G1O2	30.00
Citi WGBI Unhedged	7.50
JPM GBI-EM Unhedged	2.50
Dec-2019	
Russell 1000 Value	12.50
Russell 1000 Gr	12.50
Russell Midcap Value	2.50
Russell Midcap Growth	2.50
Russell 2000 VL	2.50
Russell 2000 Gr	2.50
MSCI EAFE Net	7.50
MSCI AC World ex US Net	7.50
MSCI EM Net	5.00
MSCI REIT Gross	5.00
ML Tsy 1-3 Yr - G1O2	30.00
Barclays Aggregate	7.50
JPM GBI-EM Unhedged	2.50

The prices, quotes, or statistics contained herein have been obtained from sources believed to be reliable, however, its accuracy cannot be guaranteed. Past performance is not a guarantee of future results.

Performance Appendix

Performance Data below is net of fees. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Account Name	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Blackrock - Equity Dividend	16.30	3.71	3.71	6.84	--	--	11.48	03/09/2016
ClearBridge - Large Cap Growth	8.76	33.90	33.90	20.81	--	--	21.59	08/02/2017
Congress - Mid Cap Growth	18.14	32.32	32.32	19.11	--	--	18.64	03/09/2016
Harding Loevner - International Growth	14.94	21.51	21.51	8.56	--	--	12.51	03/09/2016
Kayne Anderson - Small Cap Value	24.76	29.19	29.19	12.30	--	--	16.39	03/09/2016
Kennedy - Mid Cap Value	21.92	7.00	7.00	5.68	--	--	12.48	03/09/2016
Lazard - Emerging Markets	19.08	-4.65	-4.65	-2.88	--	--	7.95	03/09/2016
Lazard - International Value	14.44	10.94	10.94	4.69	--	--	8.32	03/09/2016
PIMCO - Emerging Local Fixed Income	10.67	1.40	1.40	2.77	--	--	5.72	03/09/2016
RBC - Small Cap Growth	27.57	23.54	23.54	15.69	--	--	16.20	08/02/2017
Sage - Short Term Fixed Income	0.61	3.35	3.35	2.64	--	--	1.91	03/09/2016
Vanguard - REIT ETF	8.73	-5.03	-5.03	4.35	--	--	5.40	03/09/2016
iShares - BC Aggregate Bond Index	0.55	6.89	6.89	--	--	--	6.11	11/13/2019

All performance above are Time Weighted(TWR) performance

Glossary of Terms

Active Contribution Return: The gain or loss percentage of an investment relative to the performance of the investment benchmark.

Active Exposure: The percentage difference in weight of the portfolio compared to its policy benchmark.

Active Return: Arithmetic difference between the manager's return and the benchmark's return over a specified time period.

Actual Correlation: A measure of the correlation (linear dependence) between two variables X and Y, with a value between +1 and -1 inclusive. This is also referred to as coefficient of correlation.

Alpha: A measure of a portfolio's time weighted return in excess of the market's return, both adjusted for risk. A positive alpha indicates that the portfolio outperformed the market on a risk-adjusted basis, and a negative alpha indicates the portfolio did worse than the market.

Best Quarter: The highest quarterly return for a certain time period.

Beta: A measure of the sensitivity of a portfolio's time weighted return (net of fees) against that of the market. A beta greater than 1.00 indicates volatility greater than the market.

Consistency: The percentage of quarters that a product achieved a rate of return higher than that of its benchmark. The higher the consistency figure, the more value a manager has contributed to the product's performance.

Core: Refers to an investment strategy mandate that is blend of growth and value styles without a pronounced tilt toward either style.

Cumulative Selection Return (Cumulative Return): Cumulative investment performance over a specified period of time.

Distribution Rate: The most recent distribution paid, annualized, and then divided by the current market price. Distribution rate may consist of investment income, short-term capital gains, long-term capital gains, and/or return of capital.

Down Market Capture: The ratio of average portfolio returns over the benchmark during periods of negative benchmark return. Lower values indicate better product performance.

Downside Risk: A measure similar to standard deviation, but focuses only on the negative movements of the return series. It is calculated by taking the standard deviation of the negative quarterly set of returns. The higher the value, the more risk the product has.

Downside Semi Deviation: A statistical calculation that measures the volatility of returns below a

minimum acceptable return. This return measure isolates the negative portion of volatility: the larger the number, the greater the volatility.

Drawdown: A drawdown is the peak-to-trough decline during a specific period of an investment, fund or commodity.

Excess over Benchmark: The percentage gain or loss of an investment relative to the investment's benchmark.

Excess Return: Arithmetic difference between the manager's return and the risk-free return over a specified time period.

Growth: A diversified investment strategy which includes investment selections that have capital appreciation as the primary goal, with little or no dividend payouts. These strategies can include reinvestment in expansion, acquisitions, and/or research and development opportunities.

Growth of Dollar: The aggregate amount an investment has gained or lost over a certain time period, also referred to as Cumulative Return, stated in terms of the amount to which an initial dollar investment would have grown over the given time period.

Investment Decision Process (IDP): A model for structuring the investment process and implementing the correct attribution methodologies. The IDP includes every decision made concerning the division of the assets under management over the various asset categories. To analyze each decision's contribution to the total return, a modeling approach must measure the marginal value of every individual decision. In this respect, the hierarchy of the decisions becomes very important. We therefore use the IDP model, which serves as a proper foundation for registering the decisions and relating them to each other.

Information Ratio: Measured by dividing the active rate of return by the tracking error. The higher the Information Ratio, the more value-added contribution by the manager.

Jensen's Alpha: The Jensen's alpha measure is a risk-adjusted performance measure that represents the average return on a portfolio or investment above or below that predicted by the capital asset pricing model (CAPM) given the portfolio's or investment's beta and the average market return. This metric is also commonly referred to as alpha.

Kurtosis: A statistical measure that is used to describe the distribution, or skewness, of observed data around the mean, sometimes referred to as the volatility of volatility.

Maximum Drawdown: The drawdown is defined as the percent retrenchment from a fund's peak to the fund's trough value. It is in effect from the time the fund's retrenchment begins until a new fund high is reached. The maximum drawdown encompasses both the period from the fund's peak to the fund's valley (length), and the time from the fund's valley to a new fund high (recovery). It measures the largest percentage drawdown that has occurred in any fund's data record.

Modern Portfolio Theory (MPT): An investment analysis theory on how risk-averse investors can construct portfolios to optimize or maximize expected return based on a given level of market risk, emphasizing that risk is an inherent part of higher reward.

Mutual Fund (MF): An investment program funded by shareholders that trade in diversified holdings and is professionally managed.

Peer Group: A combination of funds that share the same investment style combined as a group for

comparison purposes.

Peer/ Plan Sponsor Universe: A combination of asset pools of total plan investments by specific sponsor and plan types for comparison purposes.

Performance Ineligible Assets: Performance returns are not calculated for certain assets because accurate valuations and transaction data for these assets are not processed or maintained by us. Common examples of these include life insurance, some annuities and some assets held externally.

Performance Statistics: A generic term for various measures of investment performance measurement terms.

Portfolio Characteristics: A generic term for various measures of investment portfolio characteristics.

Preferred Return: A term used in the private equity (PE) world, and also referred to as a "Hurdle Rate." It refers to the threshold return that the limited partners of a private equity fund must receive, prior to the PE firm receiving its carried interest or "carry."

Ratio of Cumulative Wealth: A defined ratio of the Cumulative Return of the portfolio divided by the Cumulative Return of the benchmark for a certain time period.

Regression Based Analysis: A statistical process for estimating the relationships among variables. It includes many techniques for modeling and analyzing several variables, when the focus is on the relationship between a dependent variable and one or more independent variables

Residual Correlation: Within returns-based style analysis, residual correlation refers to the portion of a strategy's return pattern that cannot be explained by its correlation to the asset-class benchmarks to which it is being compared.

Return: A rate of investment performance for the specified period.

Rolling Percentile Ranking: A measure of an investment portfolio's ranking versus a peer group for a specific rolling time period (i.e. Last 3 Years, Last 5 years, etc.).

R-Squared: The percentage of a portfolio's performance explained by the behavior of the appropriate benchmark. High R-Squared means a higher correlation of the portfolio's performance to the appropriate benchmark.

SA/CF (Separate Account/Comingled Fund): Represents an acronym for Separate Account and Comingled Fund investment vehicles.

Sector Benchmark: A market index that serves as a proxy for a sector within an asset class.

Sharpe Ratio: Represents the excess rate of return over the risk free return divided by the standard deviation of the excess return. The result is the absolute rate of return per unit of risk. The higher the value, the better the product's historical risk-adjusted performance results in.

Standard Deviation: A statistical measure of the range of a portfolio's performance; the variability of a return around its average return over a specified time period.

Total Fund Benchmark: The policy benchmark for a complete asset pool that could consist of multiple investment mandates.

Total Fund Composite: The aggregate of multiple portfolios within an asset pool or household.

Tracking Error: A measure of standard deviation for a portfolio's investment performance, relative to the performance of an appropriate market benchmark.

Treynor Ratio: A ratio that divides the excess return (above the risk free rate) by the portfolio's beta to arrive at a unified measure of risk adjusted return. It is generally used to rank portfolios, funds and benchmarks. A higher ratio is indicative of higher returns per unit of market risk. This measurement can help determine if the portfolio is reaching its goal of increasing returns while managing market risk.

Up Market Capture: The ratio of average portfolio returns over the benchmark during periods of positive benchmark return. Higher values indicate better product performance.

Upside Semi Deviation: A statistical calculation that measures the volatility of returns above an acceptable return. This return measure isolates the positive portion of volatility: the larger the number, the greater the volatility.

Value: A diversified investment strategy that includes investment selections which tend to trade at a lower price relative to its dividends, earnings, and sales. Common attributes are stocks that include high dividend, low price-to-book ratio, and/or low price-to-earnings ratio.

Worst Quarter: The lowest rolling quarterly return for a certain time period.

Information Disclosures

Performance results are annualized for time periods greater than one year and include all cash and cash equivalents, realized and unrealized capital gains and losses, and dividends, interest and income. The investment results depicted herein represent historical performance. As a result of recent market activity, current performance may vary from the figures shown. Past performance is not a guarantee of future results.

Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Benchmark indices and blends included in this material are for informational purposes only, are provided solely as a comparison tool and may not reflect the underlying composition and/or investment objective(s) associated with the account(s). Indices are unmanaged and not available for direct investment. Index returns do not take into account fees or other charges. Such fees and charges would reduce performance.

The performance data shown reflects past performance, which does not guarantee future results. Investment return and principal will fluctuate so that an investor's shares when redeemed may be worth more or less than original cost. Please note, current performance may be higher or lower than the performance data shown. For up to date month-end performance information, please contact your Financial Advisor or visit the funds' company website.

Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus and, if available the summary prospectus, contains this and other information that should be read carefully before investing. Investors should review the information in the prospectus carefully. To obtain a prospectus, please contact your Financial Advisor or visit the funds' company website.

Past performance is no guarantee of future results.

Investing involves market risk, including possible loss of principal. **Growth investing** does not guarantee a profit or eliminate risk. The stocks of these companies can have relatively high valuations. Because of these high valuations, an investment in a growth stock can be more risky than an investment in a company with more modest growth expectations. **Value investing** involves the risk that the market may not recognize that securities are undervalued and they may not appreciate as anticipated. **Small and mid-capitalization companies** may lack the financial resources, product diversification and competitive strengths of larger companies. The securities of small capitalization companies may not trade as readily as, and be subject to higher volatility than those of larger, more established companies. **Bond funds** and bond holdings have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the funds. The return of principal in bond funds, and in funds with significant bond holdings, is not guaranteed. **International securities'** prices may carry additional risks, including foreign economic, political, monetary and/or legal factors, changing currency exchange rates, foreign taxes and differences in financial and accounting standards. International investing may not be for everyone. These risks may be magnified in emerging markets. **Alternative investments**, including private equity funds, real estate funds, hedge funds, managed futures funds, and funds of hedge funds, private equity, and managed futures funds, are speculative and entail significant risks that can include losses due to leveraging or other speculative investment practices, lack of liquidity, volatility of returns, restrictions on transferring interests in a fund, potential lack of diversification, absence and/or delay of information regarding valuations and pricing, complex tax structures and delays in tax reporting, less regulation and higher fees than mutual funds and risks associated with the operations, personnel and processes of the advisor. **Master Limited Partnerships (MLPs)** are limited partnerships or limited liability companies that are taxed as partnerships and whose interests (limited partnership units or limited liability company units) are traded on securities exchanges like shares of common stock. Currently, most MLPs operate in the energy, natural resources or real estate sectors. Investments in MLP interests are subject to the risks generally applicable to companies in the energy and natural resources sectors, including commodity pricing risk, supply and demand risk, depletion risk and exploration risk; and MLP interests in the real estate sector are subject to special risks, including interest rate and property value fluctuations, as well as risks related to general and economic conditions. Because of their narrow focus, MLPs maintain exposure to price volatility of commodities and/or underlying assets and tend to be more volatile than investments that diversify across many sectors and companies. MLPs are also subject to additional risks including: investors having limited control and rights to vote on matters affecting the MLP, limited access to capital, cash flow risk, lack of liquidity, dilution risk, conflict of interests, and limited call rights related to acquisitions.

Mortgage backed securities also involve prepayment risk, in that faster or slower prepayments than expected on underlying mortgage loans can dramatically alter the yield-to-maturity of a mortgage-backed security and prepayment risk includes the possibility that a fund may invest the proceeds at generally lower interest rates.

Tax managed funds may not meet their objective of being tax-efficient.

Real estate investments are subject to special risks, including interest rate and property value fluctuations, as well as risks related to general and economic conditions. **High yield** fixed income securities, also known as "junk bonds", are considered speculative, involve greater risk of default and tend to be more volatile than investment grade fixed income securities.

Credit quality is a measure of a bond issuer's creditworthiness, or ability to repay interest and principal to bondholders in a timely manner. The credit ratings shown are based on security rating as provided by Standard & Poor's, Moody's and/or Fitch, as applicable. Credit ratings are issued by the rating agencies for the underlying securities in the fund and not the fund itself, and the credit quality of the securities in the fund does not represent the stability or safety of the fund. Credit ratings shown range from AAA, being the highest, to D, being the lowest based on S&P and Fitch's classification (the equivalent of Aaa and C,

respectively, by Moody(s). Ratings of BBB or higher by S&P and Fitch (Baa or higher by Moody's) are considered to be investment grade-quality securities. If two or more of the agencies have assigned different ratings to a security, the highest rating is applied. Securities that are not rated by all three agencies are listed as "NR".

"**Alpha tilt strategies** comprise a core holding of stocks that mimic a benchmark type index such as the S&P 500 to which additional securities are added to help tilt the fund toward potentially outperforming the market in an effort to enhance overall investment returns. Tilt strategies are subject to significant timing risk and could potentially expose investors to extended periods of underperformance."

Custom Account Index: The Custom Account Index is an investment benchmark based on your historical target allocations and/or manager selection that you may use to evaluate the performance of your account. The Custom Account index does take into consideration certain changes that may have occurred in your portfolio since the inception of your account, i.e., asset class and/or manager changes. However, in some circumstances, it may not be an appropriate benchmark for use with your specific account composition. For detailed report of the historical composition of this blend please contact your Financial Advisor.

Peer Groups

Peer Groups are a collection of similar investment strategies that essentially group investment products that share the same investment approach. Peer Groups are used for comparison purposes to compare and illustrate a client's investment portfolio versus its peer across various quantitative metrics like performance and risk. Peer Group comparison is conceptually another form of benchmark comparison whereby the actual investment can be ranked versus its peer across various quantitative metrics.

All Peer Group data are provided by Investment Metrics, LLC.

The URL below provides all the definitions and methodology about the various Peer Groups

<https://www.invmetrics.com/style-peer-groups>

Peer Group Ranking Methodology

A percentile rank denotes the value of a product in which a certain percent of observations fall within a peer group. The range of percentile rankings is between 1 and 100, where 1 represents a high statistical value and 100 represents a low statistical value.

The 30th percentile, for example, is the value in which 30% of the highest observations may be found, the 65th percentile is the value in which 65% of the highest observations may be found, and so on.

Percentile rankings are calculated based on a normalized distribution ranging from 1 to 100 for all products in each peer group, where a ranking of 1 denotes a high statistical value and a ranking of 100 denotes a low statistical value. It is important to note that the same ranking methodology applies to all statistics, implying that a ranking of 1 will always mean highest value across all statistics.

For example, consider a risk/return assessment using standard deviation as a measure of risk. A percentile ranking equal to 1 for return denotes highest return, whereas a percentile ranking of 1 for standard deviation denotes highest risk among peers.

In addition, values may be used to demonstrate quartile rankings. For example, the third quartile is also known as the 75th percentile, and the median is the 50th percentile.

Alternatives

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Alternatives may be either traditional alternative investment vehicles or non-traditional alternative strategy vehicles. Traditional alternative investment vehicles may include, but are not limited to, Hedge Funds, Fund of Funds (both registered and unregistered), Exchange Funds, Private Equity Funds, Private Credit Funds, Real Estate Funds, and Managed Futures Funds. Non-traditional alternative strategy vehicles may include, but are not limited to, Open or Closed End Mutual Funds, Exchange-Traded and Closed-End Funds, Unit Investment Trusts, exchange listed Real Estate Investment Trusts (REITs), and Master Limited Partnerships (MLPs). These non-traditional alternative strategy vehicles also seek alternative-like exposure but have significant differences from traditional alternative investment vehicles. Non-traditional alternative strategy vehicles may behave like, have characteristics of, or employ various investment strategies and techniques for both hedging and more speculative purposes such as short-selling, leverage, derivatives, and options, which can increase volatility and the risk of investment loss. Characteristics such as correlation to traditional markets, investment strategy, and market sector exposure can play a role in the classification of a traditional security being classified as alternative.

Traditional alternative investment vehicles are illiquid and usually are not valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected herein may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. Morgan Stanley does not engage in an independent valuation of your alternative investment assets. Morgan Stanley provides periodic information to you including the market value of an alternative investment vehicle based on information received from the management entity of the alternative investment vehicle or another service provider.

Traditional alternative investment vehicles often are speculative and include a high degree of risk. . Investors should carefully review and consider potential risks before investing. Certain of these risks may include but are not limited to: • Loss of all or a substantial portion of the investment due to leveraging, short-selling, or other speculative practices; • Lack of liquidity in that there may be no secondary market for a fund; • Volatility of returns; • Restrictions on transferring interests in a fund; • Potential lack of diversification and resulting higher risk due to concentration of trading authority when a single advisor is utilized; • Absence of information regarding valuations and pricing; • Complex tax structures and delays in tax reporting; • Less regulation and higher fees than mutual funds; and • Risks associated with the operations, personnel, and processes of the manager. As a diversified global financial services firm, Morgan Stanley Wealth Management engages in a broad spectrum of activities including financial advisory services, investment management activities, sponsoring and managing private investment funds, engaging in broker-dealer transactions and principal securities, commodities and foreign exchange transactions, research publication, and other activities. In the ordinary course of its business, Morgan Stanley Wealth Management therefore engages in activities where Morgan Stanley Wealth Management's interests may conflict with the interests of its clients, including the private investment funds it manages. Morgan Stanley Wealth Management can give no assurance that conflicts of interest will be resolved in favor of its clients or any such fund.

Indices are unmanaged and investors cannot directly invest in them. Composite index results are shown for illustrative purposes and do not represent the performance of a specific investment. Past performance is no guarantee of future results. Actual results may vary. Diversification does not assure a profit or protect against loss in a declining market. Any performance or related information presented has not been adjusted to reflect the impact of the additional fees paid to a placement agent by an investor (for Morgan Stanley placement clients, a one-time upfront Placement Fee of up to 3%, and for Morgan Stanley investment advisory clients, an annual advisory fee of up to 2.5%), which would result in a substantial reduction in the returns if such fees were incorporated.

For most investment advisory clients, the program account will be charged an asset-based wrap fee every quarter ("the Fee"). In general, the Fee covers investment advisory services and reporting. In addition to the Fee, clients will pay the fees and expenses of any funds in which their account is invested. Fund fees and expenses are charged directly to the pool of assets the fund invests in and impact the valuations. Clients must understand that these fees and expenses are an additional cost and will not be included in the Fee amount in the account statements.

As fees are deducted quarterly, the compounding effect will be to increase the impact of the fees by an amount directly related to the gross account performance. For example, for an account with an initial value of \$100,000 and a 2.5% annual fee, if the gross performance is 5% per year over a three year period, the compounding effect of the fees will result in a net annual compound rate of return of approximately 2.40% per year over a three year period, and the total value of the client's portfolio at the end of the three year period would be approximately \$115,762.50 without the fees and \$107,372.63 with the fees. Please see the applicable Morgan Stanley Smith Barney LLC Form ADV Part 2A for more information including a description of the fee schedule. It is available at www.morganstanley.com/ADV <<http://www.morganstanley.com/ADV>> or from your Financial Advisor/Private Wealth Advisor.

Alternative investments involve complex tax structures, tax inefficient investing, and delays in distributing important tax information. Individual funds have specific risks related to their investment programs that will vary from fund to fund. Clients should consult their own tax and legal advisors as Morgan Stanley does not provide tax or legal advice. Interests in alternative investment products are offered pursuant to the terms of the applicable offering memorandum, are distributed by Morgan Stanley Smith Barney LLC and certain of its affiliates, and (1) are not FDIC-insured, (2) are not deposits or other obligations of Morgan Stanley or any of its affiliates, (3) are not guaranteed by Morgan Stanley and its affiliates, and (4) involve investment risks, including possible loss of principal. Morgan Stanley Smith Barney LLC is a registered broker-dealer, not a bank.

SIPC insurance does not apply to precious metals, other commodities, or traditional alternative investments.

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Money Market Funds

You could lose money in Money Market Funds. Although MMFs classified as government funds (i.e., MMFs that invest 99.5% of total assets in cash and/or securities backed by the U.S government) and retail funds (i.e., MMFs open to natural person investors only) seek to preserve value at \$1.00 per share, they cannot guarantee they will do so. The price of other MMFs will fluctuate and when you sell shares they may be worth more or less than originally paid. MMFs may impose a fee upon sale or temporarily suspend sales if liquidity falls below required minimums. During suspensions, shares would not be available for purchases, withdrawals, check writing or ATM debits. A MMF investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or other government agency.

BUDGET V. ACTUAL



MEMORANDUM

TO: Rick Kriseman, Mayor
Members of City Council
Dr. Kanika Tomalin, Deputy Mayor, City Administrator

FROM: Anne Fritz, Chief Financial Officer

DATE: January 20, 2021

SUBJECT: Summary of Quarterly Financial Reports for the period ending December 31, 2020

Financial Reports Contents

Attached please find the quarterly financial statements for December 31, 2020. The quarterly financial statements include summarized financial reporting by fund, detailed budget versus actual reporting for the General Funds Group and summarized budget versus actual reporting by operating fund. Explanation of financial reports included are as follows:

Summarized Financial Reporting by Fund – summarizes the Schedule of Revenues, Expenditures and Changes in Fund Balance for each fund as well as the reconciliation to budgetary fund balance from month end fund balance as of December 31, 2020. The total expenditures column does not include encumbrances; encumbrances as of December 31, 2020 are included in the calculation to result in budgetary fund balance. Capital projects funds are included within the summary however will be reported on separately by the Budget Department.

Detailed Budget versus Actual Reporting for the General Funds Group – provides the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget versus Actual for the General Funds Group as well as the supporting detail of Other Financing Sources & Uses and Taxes Breakout which includes comparative December 31, 2019 information. The YTD Actual column does not include outstanding encumbrances; encumbrances as of December 31, 2020 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

The General Funds Group represents a combination of the (0001) General Fund, (0002) Preservation Reserve, (0008) Economic Stability, (1042) Arts & Cultural Programs, (1108) Assessments Revenue and (1901) Arts in Public Places and (5019) Infrastructure and Technology Fund.



City of St. Petersburg
Finance Department
P.O. Box 2842
St. Petersburg, FL 33731-2842
O: 727-893-7304

Summarized Budget versus Actual Reporting by Operating Fund - provides summarized Schedules of Revenues, Expenditures and Changes in Fund Balance for each operating fund at the City. The YTD Actual column does not include outstanding encumbrances; encumbrances as of December 31, 2020 are included in the calculation to result in budgetary fund balance on the summarized page of financial reporting by fund.

Other Information

The governmental, enterprise and internal service funds schedule of revenues, expenditures and changes in fund balance – budget versus actual for the three months ended December 31, 2020 are prepared using the current financial resources measurement focus, are not in accordance with generally accepted accounting principles (GAAP) basis of accounting and are utilized for analysis of operations during the fiscal year.

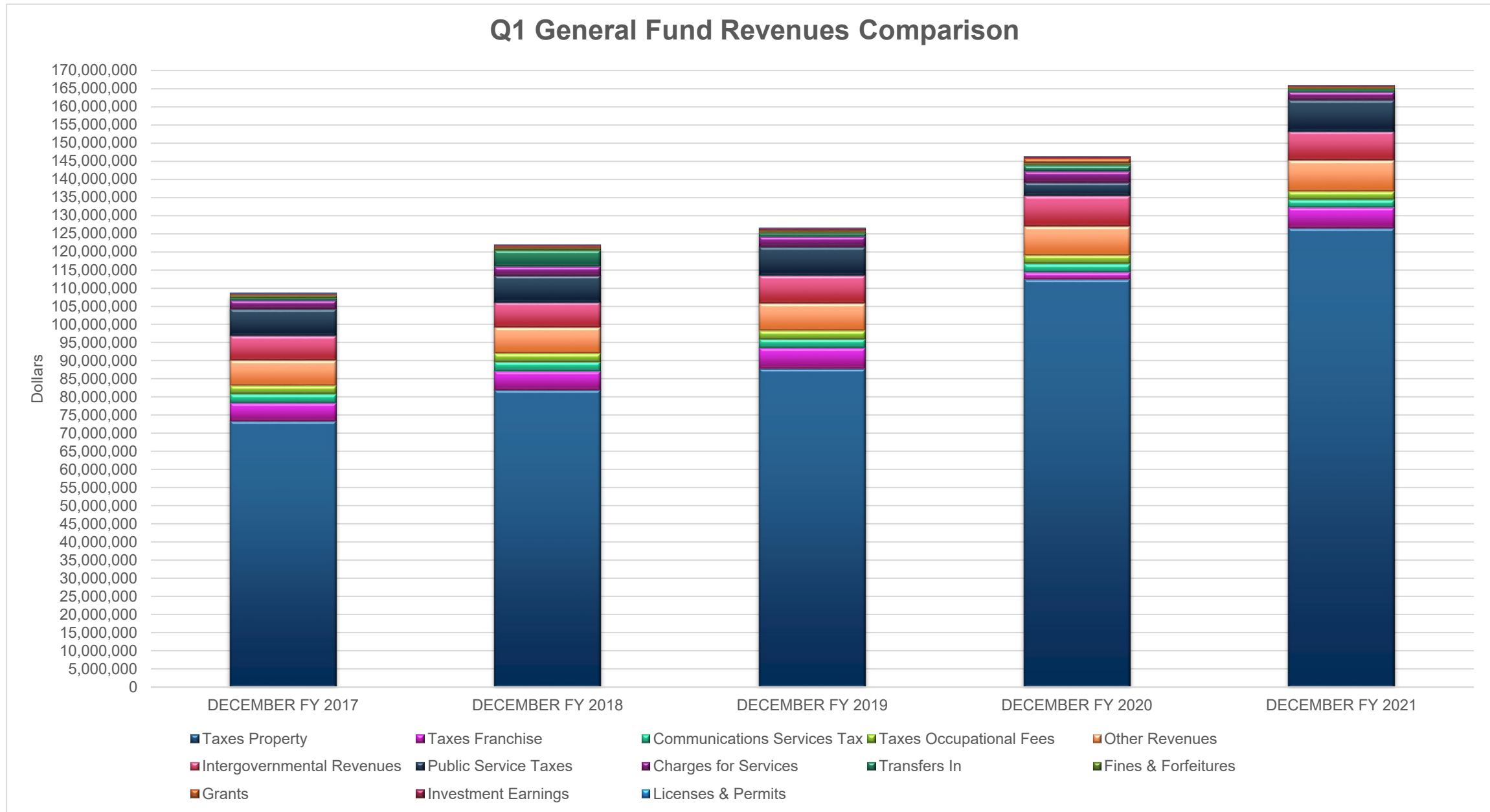
The financial results for the three months ended December 31, 2020 show that revenues and expenditures are generally consistent with the budgeted amounts. However, property tax revenues are almost all collected in the first quarter of the fiscal year so in order to project yearly amounts, this would have to be taken into consideration as this quarter and the next quarter will show only minimal property tax collections.

Fund Balance as of October 1, 2020 reflects the unaudited results of fiscal year 2020 and may be subject to year-end financial reporting adjustments. Final financial reports for the year ended September 30, 2020, including the Comprehensive Annual Financial Report (CAFR) audited by our external auditors, will be completed by February 28th, 2021.

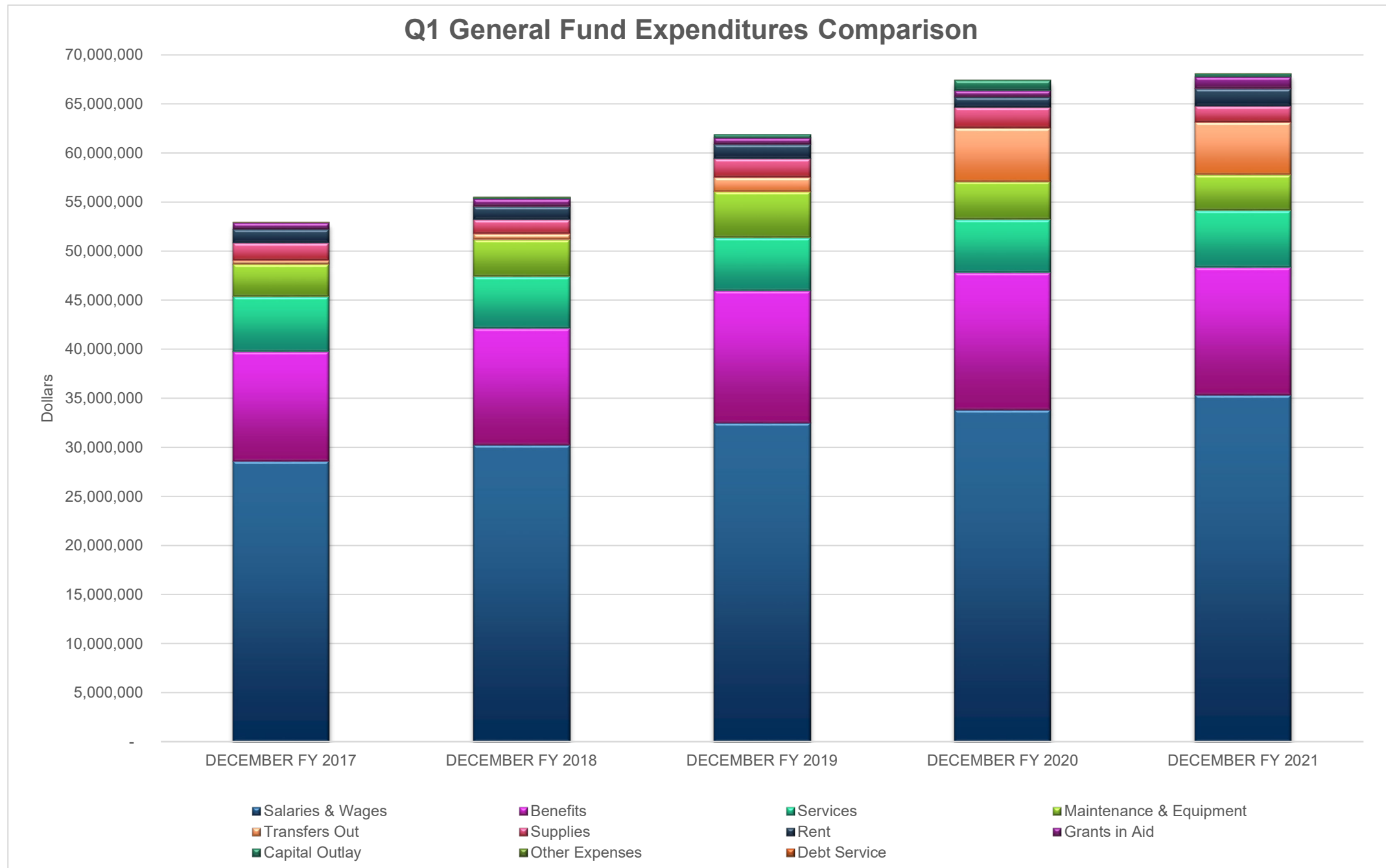
Included in the current quarters' financial summary and budget versus actual statements is the adjustment for accounts not included in budgetary fund balance that converts the fund balances from the financial reporting perspective to the City's budgetary perspective, aiding in the comparison of the financial statements to the City's budgetary reports. Amounts showing in the "Year to Date Actual" column are for actual expenditures only and do not reflect outstanding encumbrances against appropriations. The outstanding encumbrances are shown as an adjustment to fund balance to show amounts currently encumbered by fund to reflect budgetary fund balance by fund as of December 31, 2020.

The Budget Department will produce reports annualizing and estimating total revenues and expenditures for the balance of the fiscal year to project total revenues and total expenditures for the fiscal year. Those reports will be shown separately from this report.

City of St. Petersburg, Florida
Sources of Revenue - General Funds Group
Actual as of December 31, 2020



City of St. Petersburg, Florida
Expenditures - General Funds Group
Actual as of December 31, 2020



SUMMARIZED FINANCIAL REPORTING BY FUND

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Governmental Funds
For the Three Months Ended December 31, 2020

	Fund Balance 10/1/2020 (1)	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 12/31/20	Reserve For Encumbrance	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 12/31/20
Governmental Funds										
General Funds Group										
General Fund	\$ 42,070,923	\$ 159,282,205	\$ 62,562,018	\$ 96,720,187	\$ 688,333	\$ 97,408,520	\$ 139,479,443	\$ (6,441,441)	(7,772,045)	\$ 125,265,957
Preservation Reserve	271,558	11,202	-	11,202	(11,250)	(48)	271,510	-	(4,903)	266,607
Economic Stability	29,822,196	125,193	-	125,193	125,001	250,194	30,072,390	-	(1,299,330)	28,773,060
Assessment Revenue	296,100	2,909	6,525	(3,616)	-	(3,616)	292,484	-	(5,140)	287,344
Arts in Public Places	230,696	2,019	9,322	(7,303)	-	(7,303)	223,393	(3,450)	(9,977)	209,966
Technology & Infrastructure	7,380,096	461,913	150,666	311,247	-	311,247	7,691,343	(770,757)	(207,143)	6,713,443
Total General Funds Group	80,071,569	159,885,441	62,728,531	97,156,910	802,084	97,958,994	178,030,563	(7,215,648)	(9,298,538)	161,516,377
Special Revenue Funds										
Community Redevelopment Districts										
Bayboro Harbor Tax Increment District	1,022,149	4,034	-	4,034	-	4,034	1,026,183	-	(23,082)	1,003,101
Intown West Tax Increment District	9,210,974	36,101	-	36,101	-	36,101	9,247,075	-	(193,938)	9,053,137
South St. Petersburg Redevelopment District	7,301,580	33,383	220,701	(187,318)	-	(187,318)	7,114,262	(51,863)	(141,666)	6,920,733
Downtown Redevelopment District	30,265,522	122,639	-	122,639	(1,441,236)	(1,318,597)	28,946,925	-	(679,541)	28,267,384
Grants										
Community Development Block Grant	1,338,586	48,128	182,460	(134,332)	-	(134,332)	1,204,254	(936,640)	(37,125)	230,489
Emergency Shelter Grant Fund	-	-	9,673	(9,673)	-	(9,673)	(9,673)	(472,041)	-	(481,714)
Home Program	200,921	436,003	156,358	279,645	-	279,645	480,566	(104,754)	-	375,812
Neighborhood Stabilization Program	812	(50)	1,893	(1,943)	-	(1,943)	(1,131)	-	-	(1,131)
Federal Operating Grant	-	600,621	777,103	(176,482)	-	(176,482)	(176,482)	(62,819)	-	(239,301)
Weeki Wachee	17,778,856	880,820	29,673	851,147	(5,001)	846,146	18,625,002	-	(3,546,792)	15,078,210
Professional Sports Facility Sales Tax	142,699	499,998	-	499,998	(493,338)	6,660	149,359	-	30	149,389
Building Permits	16,354,877	1,665,476	1,820,933	(155,457)	-	(155,457)	16,199,420	(346,765)	(403,033)	15,449,622
Local Law Enforcement Trust										
Local Law Enforcement State Trust Fund	448,949	22,570	23,149	(579)	-	(579)	448,370	-	(21,053)	427,317
Federal Justice Forfeiture Fund	426,377	53,839	200	53,639	-	53,639	480,016	(200)	(5,690)	474,126
Federal Treasury Forfeiture Fund	76,104	-	-	-	-	-	76,104	-	-	76,104
Emergency Medical Services	2,997,707	3,132,717	4,003,331	(870,614)	-	(870,614)	2,127,093	(395,149)	(497,366)	1,234,578
Local Housing Assistance Trust	1,484,790	180,082	206,215	(26,133)	-	(26,133)	1,458,657	(3,000)	(34,834)	1,420,823
Community Housing Trust	306,587	5,482	-	5,482	-	5,482	312,069	-	(6,760)	305,309
School Crossing Guard Fund	61,192	137,504	750	136,754	(117,415)	19,339	80,531	-	-	80,531
Police Grant Fund	5,677	29,063	35,078	(6,015)	-	(6,015)	(338)	(74)	-	(412)
Police Officer's Training Fund	96,210	6,954	-	6,954	-	6,954	103,164	-	(1,556)	101,608
Donation Funds	544,205	41,192	17,411	23,781	864	24,645	568,850	(6,214)	(16,636)	546,000
Total Special Revenue Funds	90,064,774	7,936,556	7,485,223	451,333	(2,056,126)	(1,604,793)	88,459,981	(2,379,519)	(5,609,042)	80,471,420
Debt Service Funds										
JP Morgan Chase	644,061	-	2,022,500	(2,022,500)	-	(2,022,500)	(1,378,439)	-	-	(1,378,439)
Professional Sports Facility Sales Tax Debt Service	1,820,072	-	1,817,000	(1,817,000)	493,338	(1,323,662)	496,410	-	-	496,410
Banc of America	-	-	-	-	-	-	-	-	-	-
Public Service Tax	1,988,720	-	1,988,719	(1,988,719)	1,441,236	(547,483)	1,441,237	-	-	1,441,237
TD Bank	12,065	-	9,043,958	(9,043,958)	693,369	(8,350,589)	(8,338,524)	-	-	(8,338,524)
Banc of America Leasing & Capital	3,460	34,082	184,602	(150,520)	38,325	(112,195)	(108,735)	-	-	(108,735)
Key Government Finance	2,952,500	-	-	-	(2,611,868)	(2,611,868)	340,632	-	-	340,632
Total Debt Service Funds	7,420,878	34,082	15,056,779	(15,022,697)	54,400	(14,968,297)	(7,547,419)	-	-	(7,547,419)
Capital Project Funds										
Local Option Sales Surtax Improvements	60,671,749	7,184,537	2,157,892	5,026,645	-	5,026,645	65,698,394	(14,360,043)	(1,348,483)	49,989,868
General Capital Improvements	29,832,155	514,098	1,663,631	(1,149,533)	3,027,116	1,877,583	31,709,738	(23,694,668)	(70,770)	7,944,300
TIF Capital Projects	6,382,107	-	1,001,914	(1,001,914)	-	(1,001,914)	5,380,193	(614,844)	-	4,765,349
Housing Capital Improvements	514,949	3,993	16,587	(12,594)	150,000	137,406	652,355	(4,715)	(11,880)	635,760
Transportation Capital Improvement	12,201,248	209,594	453,288	(243,694)	-	(243,694)	11,957,554	(2,644,386)	(315,986)	8,997,182
Downtown Parking Garage	6,769,797	29,241	19,405	9,836	50,001	59,837	6,829,634	(104,892)	(167,296)	6,557,446
Weeki Wachee	1,961,656	-	32,737	(32,737)	-	(32,737)	1,928,919	(302,665)	(17,052)	1,609,202
Total Capital Projects Funds	118,333,661	7,941,463	5,345,454	2,596,009	3,227,117	5,823,126	124,156,787	(41,726,213)	(1,931,467)	80,499,107
Permanent Funds										
Library Trust	244,093	938	-	938	-	938	245,031	-	(5,368)	239,663
Kopsick Palm Arboretum Trust	151,806	12,544	-	12,544	(864)	11,680	163,486	-	(163,486)	-
Fire Rescue & EMS Awards	42,841	99	-	99	-	99	42,940	-	(566)	42,374
Total Permanent Funds	438,740	13,581	-	13,581	(864)	12,717	451,457	-	(169,420)	282,037
Total Governmental Funds	\$ 296,329,622	\$ 175,811,123	\$ 90,615,987	\$ 85,195,136	\$ 2,026,611	\$ 87,221,747	\$ 383,551,369	\$ (51,321,380)	\$ (17,008,467)	\$ 315,221,522

* Total expenditures does not include encumbrances outstanding as of December 31, 2020.

** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

(1) Represents the unaudited October 1, 2020 beginning fund balance that may be subject to year end financial reporting adjustments.

City of St. Petersburg, Florida
Summary of Funds-Schedule of Revenues, Expenditures and Changes in Fund Balance (Non-GAAP)
Proprietary Funds
For the Three Months Ended December 31, 2020

	Fund Balance 10/1/2020 (1)	Total Revenues	Total Expenditures*	Excess (Deficiency) of Revenues over Expenditures	Total Other Financing Sources (Uses)	Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	Fund Balance 12/31/20	Reserve For Encumbrance	Adjustments to Budgetary Fund Balance **	Budgetary Fund Balance 12/31/20
PROPRIETARY FUNDS										
ENTERPRISE FUNDS										
Water Resources:										
Water Resources	\$ 6,682,690	\$ 40,244,175	\$ 20,667,353	\$ 19,576,822	\$ (16,435,173)	\$ 3,141,649	\$ 9,824,339	\$ (26,079,771)	\$ 16,706,359	\$ 450,927
Water Cost Stabilization	93,937,917	596,658	-	596,658	(597,198)	(540)	93,937,377	-	(7,309,256)	86,628,121
Water Resources Debt	39,301,805	35,609	25,199,694	(25,164,085)	10,315,383	(14,848,702)	24,453,103	(2,500)	(326,609)	24,123,994
Water Resources Capital Projects	232,107,982	398,072	5,577,320	(5,179,248)	2,150,001	(3,029,247)	229,078,735	(30,741,058)	(3,242,276)	195,095,401
Water Resources Equipment Replacment	4,704,833	17,616	538,029	(520,413)	584,986	64,573	4,769,406	(537,798)	(93,787)	4,137,821
Stormwater:										
Stormwater Utility Operating	103,784,260	5,617,374	3,067,993	2,549,381	(1,969,809)	579,572	104,363,832	(490,537)	(100,386,442)	3,486,853
Stormwater Debt Service	1,953,136	-	1,952,128	(1,952,128)	552,729	(1,399,399)	553,737	-	-	553,737
Stormwater Drainage Capital	6,811,962	34,993	334,438	(299,445)	418,749	119,304	6,931,266	(3,191,295)	(206,656)	3,533,315
Stormwater Equipment Replacement	3,755,441	25,140	164,895	(139,755)	307,770	168,015	3,923,456	(296,700)	(81,757)	3,544,999
Sanitation:										
Sanitation Operation	5,618,848	12,852,290	9,214,412	3,637,878	(1,422,279)	2,215,599	7,834,447	(863,423)	13,262,348	20,233,372
Sanitation Debt Service	299,650	421	291,192	(290,771)	73,833	(216,938)	82,712	-	(4,637)	78,075
Sanitation Equipment Replacement	4,792,025	22,858	182,439	(159,581)	531,525	371,944	5,163,969	(1,895,063)	(130,777)	3,138,129
Tropicana Field	74,008,889	298,886	357,419	(58,533)	1,182,420	1,123,887	75,132,776	-	(73,512,435)	1,620,341
Tropicana Field Capital Project	1,326,964	253,386	32	253,354	-	253,354	1,580,318	-	(1,358,230)	222,088
Airport Operating	17,099,510	274,781	259,533	15,248	(80,154)	(64,906)	17,034,604	(76,410)	(16,975,534)	(17,340)
Airport Capital Projects	703,661	695,981	348,129	347,852	24,999	372,851	1,076,512	(2,798,221)	(8,096)	(1,729,805)
Port Operating	12,421,307	74,513	148,877	(74,364)	176,000	101,636	12,522,943	(4,809)	(12,201,212)	316,922
Port Capital Improvement	49,448	108	-	108	-	108	49,556	-	(617)	48,939
Marina Operating	2,500,335	1,009,824	698,360	311,464	(137,664)	173,800	2,674,135	(29,316)	(2,482,849)	161,970
Marina Capital Improvement	2,558,859	10,227	89,553	(79,326)	26,751	(52,575)	2,506,284	(1,135,985)	(58,510)	1,311,789
Golf Course Operating	(1,718,995)	1,116,832	1,019,659	97,173	(33,921)	63,252	(1,655,743)	(90,251)	608,429	(1,137,565)
Golf Course Capital Projects	148	-	-	-	-	-	148	-	-	148
Jamestown	6,482,218	154,321	162,326	(8,005)	124,500	116,495	6,598,713	(22,829)	(6,815,202)	(239,318)
Parking	10,967,319	1,928,587	1,398,700	529,887	(221,784)	308,103	11,275,422	(630,544)	(5,881,831)	4,763,047
Mahaffey Theater	31,766,410	41,619	760,006	(718,387)	450,000	(268,387)	31,498,023	(10,616)	(31,694,849)	(207,442)
Pier	90,313,223	1,054,549	911,485	143,064	1,997,000	2,140,064	92,453,287	(96,935)	(89,878,575)	2,477,777
Coliseum	3,449,326	12,808	155,635	(142,827)	195,500	52,673	3,501,999	(28,412)	(3,441,255)	32,332
Sunken Gardens	7,421,484	419,338	430,639	(11,301)	-	(11,301)	7,410,183	(22,128)	(7,408,295)	(20,240)
Total Enterprise Funds	<u>763,100,655</u>	<u>67,190,966</u>	<u>73,930,246</u>	<u>(6,739,280)</u>	<u>(1,785,836)</u>	<u>(8,525,116)</u>	<u>754,575,539</u>	<u>(69,044,601)</u>	<u>(332,922,551)</u>	<u>352,608,387</u>
Internal Service Funds										
Fleet Management	5,035,272	3,282,867	5,139,975	(1,857,108)	-	(1,857,108)	3,178,164	(2,033,363)	(2,241,854)	(1,097,053)
Equipment Replacement	20,876,473	2,145,751	3,497,231	(1,351,480)	-	(1,351,480)	19,524,993	(1,172,780)	5,239,809	23,592,022
Municipal Office Building	3,103,345	1,024,325	653,932	370,393	(240,249)	130,144	3,233,489	(9,773,573)	(3,066,550)	(9,606,634)
Technology Services	5,501,655	3,401,267	2,674,287	726,980	-	726,980	6,228,635	(1,009,811)	(1,276,436)	3,942,388
Billing & Collections	1,923,345	3,047,090	2,845,435	201,655	-	201,655	2,125,000	(52,818)	315,439	2,387,621
Supply Management	4,265,881	88,892	154,637	(65,745)	-	(65,745)	4,200,136	(148,492)	(3,597,075)	454,569
Health Insurance	14,879,675	16,973,348	13,740,569	3,232,779	-	3,232,779	18,112,454	(68,819)	(498,128)	17,545,507
Life insurance	132,093	247,873	225,569	22,304	-	22,304	154,397	(2)	(3,056)	151,339
General Liabilities Claims	7,372,744	696,547	306,011	390,536	-	390,536	7,763,280	(2,350)	2,598,291	10,359,221
Commercial Insurance	11,575,648	1,260,345	33,637	1,226,708	-	1,226,708	12,802,356	(425)	(2,752,919)	10,049,012
Worker's Comp	(6,712,026)	2,539,082	1,417,726	1,121,356	-	1,121,356	(5,590,670)	(40,017)	43,339,085	37,708,398
Revolving Energy Investment Fund	1,000,000	-	-	-	-	-	1,000,000	-	-	1,000,000
Total Internal Service Funds	<u>68,954,105</u>	<u>34,707,387</u>	<u>30,689,009</u>	<u>4,018,378</u>	<u>(240,249)</u>	<u>3,778,129</u>	<u>72,732,234</u>	<u>(14,302,450)</u>	<u>38,056,606</u>	<u>96,486,390</u>
Total Proprietary Funds	\$ <u>832,054,760</u>	\$ <u>101,898,353</u>	\$ <u>104,619,255</u>	\$ <u>(2,720,902)</u>	\$ <u>(2,026,085)</u>	\$ <u>(4,746,987)</u>	\$ <u>827,307,773</u>	\$ <u>(83,347,051)</u>	\$ <u>(294,865,945)</u>	\$ <u>449,094,777</u>

* Total expenditures does not include encumbrances outstanding as of December 31, 2020.

** The Adjustment to Budgetary Fund Balance column represents certain adjustments to convert to Budgetary Fund Balance from Fund Balance as of quarter end.

(1) Represents the unaudited October 1, 2020 beginning fund balance that may be subject to year end financial reporting adjustments.

DETAILED BUDGET VERSUS ACTUAL REPORTING – GENERAL FUNDS GROUP

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

	General Funds Group				
	FY 21 Annual Adopted Budget	FY 21 Annual Amended Budget	FY 2021 YTD Actual *	Variance with Final Budget Over/Under	Percentage Earned/Consumed
REVENUES					
Taxes	\$ 172,571,919	\$ 172,571,919	\$ 134,476,330	\$ 38,095,589	77.92%
Public Service Tax	29,552,201	29,552,201	8,599,034	20,953,167	29.10%
Licenses and Permits	272,936	272,936	83,301	189,635	30.52%
Fines and Forfeitures	2,186,338	2,186,338	472,761	1,713,577	21.62%
Charges for Services and User Fees	16,183,830	16,183,830	2,971,729	13,212,101	18.36%
Charges for General Administration	7,634,210	7,634,210	1,908,552	5,725,658	25.00%
Intergovernmental Revenues					
Federal, State, Other Grants	2,835,202	4,267,935	442,464	3,825,471	10.37%
State - Sales Tax	15,124,631	15,124,631	4,177,196	10,947,435	27.62%
State - Revenue Sharing	7,880,433	7,880,433	2,211,059	5,669,374	28.06%
State - Communication Service Tax	9,238,847	9,238,847	2,238,205	7,000,642	24.23%
State - Other	1,158,196	1,158,196	255,783	902,413	22.08%
Pinellas County - Gasoline Tax	3,500,000	3,500,000	787,166	2,712,834	22.49%
Local Intergovernmental	12,000	87,000	503,864	(416,864)	579.15%
Total	39,749,309	41,257,042	10,615,737	30,641,305	25.73%
Use of Money and Property					
Earnings on Investments	1,526,000	1,526,000	290,273	1,235,727	19.02%
Rentals	947,403	947,403	304,433	642,970	32.13%
Total	2,473,403	2,473,403	594,706	1,878,697	24.04%
Miscellaneous:					
Contributions	20,775	20,775	18,641	2,134	89.73%
Assessments	12,000	12,000	1,496	10,504	12.47%
Dispositions of Property	153,900	153,900	81,238	72,662	52.79%
Other	579,559	579,559	61,916	517,643	10.68%
Total	766,234	766,234	163,291	602,943	21.31%
TOTAL REVENUES	271,390,380	272,898,113	159,885,441	113,012,672	58.59%
Expenditures					
Current Operations:					
General Government Administration	30,344,490	33,389,727	6,538,093	26,851,634	19.58%
City Development Administration	8,498,444	9,336,166	2,133,647	7,202,519	22.85%
Public Works Administration	12,914,923	13,193,894	3,441,100	9,752,794	26.08%
Pubic Safety Administration:					
Police	116,308,412	117,637,790	27,395,600	90,242,190	23.29%
Fire and EMS	37,085,600	37,316,174	9,964,824	27,351,350	26.70%
Leisure Services Administration	50,083,455	50,745,938	10,627,618	40,118,320	20.94%
Neighborhood Affairs Administration	11,041,741	13,176,879	2,316,269	10,860,610	17.58%
Debt Service:					
Principal payments	1,750,000	1,750,000	-	1,750,000	0.00%
Interest Payments	-	-	-	-	N/A
Remarketing and Other Fees	-	-	-	-	N/A
Capital Outlay	990,092	2,561,225	311,380	2,249,845	12.16%
TOTAL EXPENDITURES	269,017,157	279,107,793	62,728,531	216,379,262	22.47%
Excess (Deficiency) of Revenues Over Expenditures	2,373,223	(6,209,680)	97,156,910	(103,366,590)	-1564.60%
Other Financing Sources (Uses)					
Transfers In	24,707,131	24,707,131	6,120,448	18,586,683	24.77%
Transfers Out	(25,722,356)	(26,172,356)	(5,318,364)	(20,853,992)	20.32%
Issuance of Refunding Debt	-	-	-	-	N/A
Issuance - Original Issuance Premium	-	-	-	-	N/A
Total Other Financing Sources (Uses)	(1,015,225)	(1,465,225)	802,084	(2,267,309)	-54.74%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,357,998	(7,674,905)	97,958,994	(105,633,899)	-1276.35%
Fund Balances - Beginning	80,071,569	80,071,569	80,071,569	-	100.00%
Fund Balances - Ending	\$ 81,429,567	\$ 72,396,664	\$ 178,030,563	\$ (105,633,899)	245.91%

* FY 2021 YTD Actual does includes encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020 and 2019

General Funds Group							
	FY 2021 Annual Adopted Budget	FY 2020 Annual Amended Budget	FY 2021 Annual Amended Budget	FY 2020 YTD Actual *	FY 2021 YTD Actual *	% Change FY 2020 vs FY 2021 - Budget	% Change FY 2020 vs FY 2021 - Actual
REVENUES							
Taxes	\$ 172,571,919	\$ 157,991,773	\$ 172,571,919	\$ 116,701,016	\$ 134,476,330	9.23%	15.23%
Public Service Tax	29,552,201	28,957,489	29,552,201	3,628,747	8,599,034	2.05%	136.97%
Licenses and Permits	272,936	330,936	272,936	106,072	83,301	-17.53%	-21.47%
Fines and Forfeitures	2,186,338	2,459,272	2,186,338	561,399	472,761	-11.10%	-15.79%
Charges for Services and User Fees	16,183,830	14,820,877	16,183,830	3,787,145	2,971,729	9.20%	-21.53%
Charges for General Administration	7,634,210	7,484,520	7,634,210	1,886,924	1,908,552	2.00%	1.15%
Intergovernmental Revenues							
Federal, State, Other Grants	2,835,202	4,055,768	4,267,935	1,406,096	442,464	5.23%	-68.53%
State - Sales Tax	15,124,631	17,000,000	15,124,631	4,176,695	4,177,196	-11.03%	0.01%
State - Revenue Sharing	7,880,433	9,100,000	7,880,433	2,377,125	2,211,059	-13.40%	-6.99%
State - Communication Service Tax	9,238,847	9,442,758	9,238,847	2,371,014	2,238,205	-2.16%	-5.60%
State - Other	1,158,196	1,139,252	1,158,196	231,923	255,783	1.66%	10.29%
Pinellas County - Gasoline Tax	3,500,000	3,500,000	3,500,000	1,163,975	787,166	0.00%	-32.37%
Local Intergovernmental	12,000	-	87,000	447,546	503,864	N/A	12.58%
Total	39,749,309	44,237,778	41,257,042	12,174,374	10,615,737	-6.74%	-12.80%
Use of Money and Property							
Earnings on Investments	1,526,000	1,766,500	1,526,000	452,383	290,273	-13.61%	-35.83%
Rentals	947,403	837,337	947,403	89,409	304,433	13.14%	240.49%
Total	2,473,403	2,603,837	2,473,403	541,792	594,706	-5.01%	9.77%
Miscellaneous:							
Contributions	20,775	22,693	20,775	21,406	18,641	-8.45%	-12.92%
Assessments	12,000	46,035	12,000	2,184	1,496	-73.93%	-31.50%
Dispositions of Property	153,900	128,900	153,900	52,423	81,238	19.39%	54.97%
Other	579,559	758,432	579,559	223,787	61,916	-23.58%	-72.33%
Total	766,234	956,060	766,234	299,800	163,291	-19.86%	-45.53%
TOTAL REVENUES	271,390,380	259,842,542	272,898,113	139,687,269	159,885,441	5.02%	14.46%
Expenditures							
Current Operations:							
General Government Administration	30,344,490	27,825,863	33,389,727	5,793,189	6,538,093	20.00%	12.86%
City Development Administration	8,498,444	8,491,528	9,336,166	1,742,474	2,133,647	9.95%	22.45%
Public Works Administration	12,914,923	12,689,869	13,193,894	2,485,183	3,441,100	3.97%	38.46%
Public Safety Administration:							
Police	116,308,412	117,283,383	117,637,790	28,769,053	27,395,600	0.30%	-4.77%
Fire and EMS	37,085,600	35,507,514	37,316,174	9,007,508	9,964,824	5.09%	10.63%
Leisure Services Administration	50,083,455	47,795,441	50,745,938	11,256,873	10,627,618	6.17%	-5.59%
Neighborhood Affairs Administration	11,041,741	12,160,866	13,176,879	1,869,498	2,316,269	8.35%	23.90%
Debt Service:							
Principal payments	1,750,000	-	1,750,000	-	-	N/A	N/A
Interest Payments	-	-	-	-	-	N/A	N/A
Remarketing and Other Fees	-	-	-	-	-	N/A	N/A
Capital Outlay	990,092	4,087,639	2,561,225	1,082,906	311,380	-37.34%	-71.25%
TOTAL EXPENDITURES	269,017,157	265,842,103	279,107,793	62,006,684	62,728,531	4.99%	1.16%
Excess (Deficiency) of Revenues Over Expenditures	2,373,223	(5,999,561)	(6,209,680)	77,680,585	97,156,910	3.50%	25.07%
Other Financing Sources (Uses)							
Transfers In	24,707,131	22,754,667	24,707,131	5,694,929	6,120,448	8.58%	7.47%
Transfers Out	(25,722,356)	(24,266,724)	(26,172,356)	(5,437,988)	(5,318,364)	7.85%	-2.20%
Issuance of Refunding Debt	-	-	-	-	-	N/A	N/A
Issuance - Original Issuance Premium	-	-	-	-	-	N/A	N/A
Total Other Financing Sources (Uses)	(1,015,225)	(1,512,057)	(1,465,225)	256,941	802,084	-3.10%	212.17%
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,357,998	(7,511,618)	(7,674,905)	77,937,526	97,958,994	2.17%	25.69%
Fund Balances - Beginning	80,071,569	74,160,076	80,071,569	74,160,076	80,071,569	7.97%	7.97%
Fund Balances - Ending	\$ 81,429,567	\$ 66,648,458	\$ 72,396,664	\$ 152,097,602	\$ 178,030,563	8.62%	17.05%

* FY YTD Actual does includes encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
Other Financing Sources & Uses Detail
For the Three Months Ended December 31, 2020 and 2019

General Funds Group							
	FY 2021 Annual Adopted Budget	FY 2020 Annual Amended Budget	FY 2021 Annual Amended Budget	FY 2020 YTD Actual	FY 2021 YTD Actual	% Change FY 2020 vs FY 2021 - Budget	% Change FY 2020 vs FY 2021 - Actual
Transfers/Advances in from:							
Transfers In:							
General Fund - Interfund Transfer In	\$ 545,000	\$ 545,000	\$ 545,000	\$ 136,251	\$ 136,251	0%	0%
4811021 Transfer In - Parking Revenue	585,696	585,696	585,696	146,424	146,424	0%	0%
4811025 Transfer In - School Crossing Guard Trust Fund	350,000	450,000	350,000	118,763	117,415	-22%	-1%
4811041 Transfer In - Weeki Wachee	20,000	20,000	20,000	5,001	5,001	0%	0%
4811889 Transfer In - Pier Elchman	-	-	-	-	-	N/A	N/A
4813001 Transfer In - General Capital Improvements	-	-	-	-	-	N/A	N/A
4814021 Transfer In - Sanitation Operating	390,843	390,843	390,843	97,710	97,710	0%	0%
4814041 Transfer In - Marina Operating	310,000	310,000	310,000	77,499	77,499	0%	0%
4815011 Transfer In - Information & Communication Services	350,000	-	350,000	-	-	N/A	N/A
Advances In:							
4824031 Advance from Airport Operating	220,620	220,620	220,620	55,155	55,155	0%	0%
4824061 Advance from Golf Course Operating	70,000	70,000	70,000	17,499	18,750	0%	7%
Payment in Lieu of Taxes	21,864,972	20,162,508	21,864,972	5,040,627	5,466,243	8%	8%
	24,707,131	22,754,667	24,707,131	5,694,929	6,120,448	9%	7%
Transfers/Advances out from:							
Transfers Out:							
General Fund - Interfund Transfer Out	(545,000)	(545,000)	(545,000)	(136,251)	(136,251)	0%	0%
5911102 Intown West City Portion	(672,246)	-	(672,246)	-	-	N/A	N/A
5911104 Transfer Out - South St. Pete Tax Increment District	(3,530,936)	(2,602,834)	(3,530,936)	-	-	36%	N/A
5911105 Transfer Out - Redevelopment Revenue	(11,447,412)	(9,935,832)	(11,447,412)	-	-	15%	N/A
5911107 Transfer Out - Intown West Tax Increment District	(145,407)	(1,247,366)	(145,407)	-	-	-88%	N/A
5911201 Transfer Out - Mahaffey Theater Operating	(450,000)	(450,000)	(450,000)	(100,000)	(450,000)	0%	350%
5911203 Transfer Out - Pier Operating	(1,997,000)	(1,750,000)	(1,997,000)	(300,000)	(1,997,000)	14%	566%
5911205 Transfer Out - Coliseum Operating	(195,500)	(156,000)	(195,500)	-	(195,500)	25%	N/A
5911208 Transfer Out - Tropicana Field	(1,182,420)	(818,000)	(1,182,420)	(71,000)	(1,182,420)	45%	1565%
5912010 Transfer Out - JP Morgan Chase	(409,615)	-	(409,615)	-	-	N/A	N/A
5912014 Transfer Out - BBT Notes	-	(471,713)	-	-	-	-100%	N/A
5912017 Transfer Out - Banc of America Leasing & Capital	(153,300)	(159,768)	(153,300)	(159,768)	(38,325)	-4%	-76%
5912018 Transfer Out - TD Bank NA	(2,773,470)	(3,164,711)	(2,773,470)	(2,854,720)	(693,369)	-12%	-76%
5913000 Transfer Out - Housing Capital Improvements	(600,000)	(190,000)	(600,000)	(190,000)	(150,000)	216%	-21%
5913001 Transfer Out - General Capital Improvements	(1,188,550)	(1,321,000)	(1,638,550)	(555,249)	(174,999)	24%	-68%
5914061 Transfer Out - Golf Course	(131,000)	-	(131,000)	-	-	N/A	N/A
5914081 Transfer Out - Jamestown	(124,500)	(83,500)	(124,500)	(34,000)	(124,500)	49%	266%
5914091 Transfer Out - Port Operating	(176,000)	(226,000)	(176,000)	(37,000)	(176,000)	-22%	376%
5914093 Transfer Out - Port Capital Improvement	-	-	-	-	-	N/A	N/A
5915007 Transfer Out - REIF	-	(1,000,000)	-	(1,000,000)	-	-100%	-100%
Advances Out:							
5924061 Advance To Golf Course Operations	-	(145,000)	-	-	-	-100%	N/A
5924081 Advance To Jamestown Complex	-	-	-	-	-	N/A	N/A
	(25,722,356)	(24,266,724)	(26,172,356)	(5,437,988)	(5,318,364)	8%	-2%
Total Other Financing Sources (Uses)	\$ (1,015,225)	\$ (1,512,057)	\$ (1,465,225)	\$ 256,941	\$ 802,084	-3%	212%

City of St. Petersburg, Florida
General Funds Group Taxes Detail - Budget versus Actual
For the Three Months Ended December 31, 2020 and 2019

General Funds Group							
	FY 2021 Annual Adopted Budget	FY 2020 Annual Amended Budget	FY 2021 Annual Amended Budget	FY 2020 YTD Actual	FY 2021 YTD Actual	% Change FY 2020 vs FY 2021 - Budget	% Change FY 2020 vs FY 2021 - Actual
TAXES							
Taxes Property Current	\$ 148,251,524	\$ 135,148,706	\$ 148,251,524	\$ 112,271,681	\$ 126,443,558	10%	13%
Taxes Property Delinquent	252,500	252,500	252,500	59,471	34,924	0%	-41%
Taxes Property PILOT	48,335	48,335	48,335	-	-	0%	N/A
Taxes Franchise Electricity	20,748,630	19,134,380	20,748,630	1,769,735	5,477,427	8%	210%
Taxes Franchise Natural Gas	812,012	774,656	812,012	232,427	226,733	5%	-2%
Business Taxes	2,458,918	2,633,196	2,458,918	2,367,702	2,293,688	-7%	-3%
TOTAL TAXES	<u>\$ 172,571,919</u>	<u>\$ 157,991,773</u>	<u>\$ 172,571,919</u>	<u>\$ 116,701,016</u>	<u>\$ 134,476,330</u>	<u>9%</u>	<u>15%</u>
	FY 2021 Annual Adopted Budget	FY 2020 Annual Amended Budget	FY 2021 Annual Amended Budget	FY 2020 YTD Actual	FY 2021 YTD Actual	% Change FY 2020 vs FY 2021 - Budget	% Change FY 2020 vs FY 2021 - Actual
PUBLIC SERVICE TAX							
Public Service Tax - Electricity	\$ 23,559,503	\$ 23,097,552	\$ 23,559,503	\$ 2,122,803	\$ 7,068,845	2%	233%
Public Service Tax - Natural Gas	532,203	557,024	532,203	132,659	131,927	-4%	-1%
Public Service Tax - Water	5,268,246	5,137,635	5,268,246	1,344,342	1,361,904	3%	1%
Public Service Tax - Fuel Oil	-	1,010	-	-	-	-100%	N/A
Public Service Tax - Propane	192,249	164,268	192,249	28,943	36,358	17%	26%
TOTAL PUBLIC SERVICE TAXES	<u>\$ 29,552,201</u>	<u>\$ 28,957,489</u>	<u>\$ 29,552,201</u>	<u>\$ 3,628,747</u>	<u>\$ 8,599,034</u>	<u>2%</u>	<u>137%</u>
	FY 2021 Annual Adopted Budget	FY 2020 Annual Amended Budget	FY 2021 Annual Amended Budget	FY 2020 YTD Actual	FY 2021 YTD Actual	% Change FY 2020 vs FY 2021 - Budget	% Change FY 2020 vs FY 2021 - Actual
Communications Services Tax	\$ 9,238,847	\$ 9,442,758	\$ 9,238,847	\$ 2,371,014	\$ 2,238,205	-2%	-6%

SUMMARIZED BUDGET VERSUS ACTUAL REPORTING – OPERATING FUNDS

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=1106 (Bayboro Harbor Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 5,000	\$ 5,000	\$ 4,034	\$ 966	80.68%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	5,000	5,000	4,034	966	80.68%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 5,000	\$ 5,000	\$ 4,034	\$ 966	80.68%

FUND=1107 (Intown West Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 179,394	\$ 179,394	\$ 36,101	\$ 143,293	20.12%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	179,394	179,394	36,101	143,293	20.12%
TOTAL OTHER FINANCING SOURCES (USES)	145,407	145,407	-	145,407	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 324,801	\$ 324,801	\$ 36,101	\$ 288,700	11.11%

FUND=1104 (South St. Pete Tax Increment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,515,868	\$ 2,515,868	\$ 33,383	\$ 2,482,485	1.33%
TOTAL EXPENDITURES	-	13,190,534	220,701	12,969,833	1.67%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	2,515,868	(10,674,666)	(187,318)	(10,487,348)	1.75%
TOTAL OTHER FINANCING SOURCES (USES)	3,530,936	3,530,936	-	3,530,936	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 6,046,804	\$ (7,143,730)	\$ (187,318)	\$ (6,956,412)	2.62%

FUND=1105 (Downtown Redevelopment District)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 9,246,175	\$ 9,246,175	\$ 122,639	\$ 9,123,536	1.33%
TOTAL EXPENDITURES	-	556,000	-	556,000	0.00%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	9,246,175	8,690,175	122,639	8,567,536	1.41%
TOTAL OTHER FINANCING SOURCES (USES)	5,682,474	5,682,474	(1,441,236)	7,123,710	-25.36%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 14,928,649	\$ 14,372,649	\$ (1,318,597)	\$ 15,691,246	-9.17%

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=1111 (Community Development Block Grant)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,971,734	\$ 1,971,734	\$ 48,128	\$ 1,923,606	2.44%
TOTAL EXPENDITURES	1,772,984	6,418,769	182,460	6,236,309	2.84%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>198,750</u>	<u>(4,447,035)</u>	<u>(134,332)</u>	<u>(4,312,703)</u>	<u>3.02%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(198,750)	(198,750)	-	(198,750)	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (4,645,785)</u>	<u>\$ (134,332)</u>	<u>\$ (4,511,453)</u>	<u>2.89%</u>

FUND=1112 (Emergency Shelter Grant Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 156,473	\$ 156,473	\$ -	\$ 156,473	0.00%
TOTAL EXPENDITURES	156,473	3,542,732	9,673	3,533,059	0.27%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(3,386,259)</u>	<u>(9,673)</u>	<u>(3,376,586)</u>	<u>0.29%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (3,386,259)</u>	<u>\$ (9,673)</u>	<u>\$ (3,376,586)</u>	<u>0.29%</u>

FUND=1113 (Home Program)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,182,784	\$ 1,182,784	\$ 436,003	\$ 746,781	36.86%
TOTAL EXPENDITURES	1,182,784	2,803,646	156,358	2,647,288	5.58%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(1,620,862)</u>	<u>279,645</u>	<u>(1,900,507)</u>	<u>-17.25%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (1,620,862)</u>	<u>\$ 279,645</u>	<u>\$ (1,900,507)</u>	<u>-17.25%</u>

FUND=1114 (Neighborhood Stabilization Program)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 0	\$ (50)	\$ 50	N/A
TOTAL EXPENDITURES	-	777,429	1,893	775,536	0.24%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(777,429)</u>	<u>(1,943)</u>	<u>(775,486)</u>	<u>0.25%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (777,429)</u>	<u>\$ (1,943)</u>	<u>\$ (775,486)</u>	<u>0.25%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=1720 (Federal Operating Grant)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 598,459	\$ 600,621	\$ (2,162)	100.36%
TOTAL EXPENDITURES	-	1,286,307	777,103	509,204	60.41%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	(687,848)	(176,482)	(511,366)	25.66%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (687,848)	\$ (176,482)	\$ (511,366)	25.66%

FUND=1041 (Weeki Wachee)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 200,000	\$ 200,000	\$ 880,820	\$ (680,820)	440.41%
TOTAL EXPENDITURES	150,000	150,000	29,673	120,327	19.78%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	50,000	50,000	851,147	(801,147)	1702.29%
TOTAL OTHER FINANCING SOURCES (USES)	(20,000)	(20,000)	(5,001)	(14,999)	25.01%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 30,000	\$ 30,000	\$ 846,146	\$ (816,146)	2820.49%

FUND=1051 (Pro Sports Facility)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,004	\$ 2,000,004	\$ 499,998	\$ 1,500,006	25.00%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	2,000,004	2,000,004	499,998	1,500,006	25.00%
TOTAL OTHER FINANCING SOURCES (USES)	(1,973,357)	(1,973,357)	(493,338)	(1,480,019)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 26,647	\$ 26,647	\$ 6,660	\$ 19,987	24.99%

FUND=1151 (Building Permit Special Revenue)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 7,448,317	\$ 7,448,317	\$ 1,665,476	\$ 5,782,841	22.36%
TOTAL EXPENDITURES	10,587,588	10,925,947	1,820,933	9,105,014	16.67%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(3,139,271)	(3,477,630)	(155,457)	(3,322,173)	4.47%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (3,139,271)	\$ (3,477,630)	\$ (155,457)	\$ (3,322,173)	4.47%

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=1601 (Local Law Enforcement State Trust Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 22,570	\$ (22,570)	N/A
TOTAL EXPENDITURES	85,607	117,210	23,149	94,061	19.75%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(85,607)	(117,210)	(579)	(116,631)	0.49%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (85,607)	\$ (117,210)	\$ (579)	\$ (116,631)	0.49%

FUND=1602 (Federal Justice Forfeiture Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 53,839	\$ (53,839)	N/A
TOTAL EXPENDITURES	37,000	37,200	200	37,000	0.54%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(37,000)	(37,200)	53,639	(90,839)	-144.19%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (37,000)	\$ (37,200)	\$ 53,639	\$ (90,839)	-144.19%

FUND=1603 (Federal Treasury Forfeiture Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

FUND=1009 (Emergency Medical Services)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 16,782,925	\$ 16,782,925	\$ 3,132,717	\$ 13,650,208	18.67%
TOTAL EXPENDITURES	17,484,662	17,616,272	4,003,331	13,612,941	22.73%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(701,737)	(833,347)	(870,614)	37,267	104.47%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (701,737)	\$ (833,347)	\$ (870,614)	\$ 37,267	104.47%

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=1019 (Local Housing Assistance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 600,000	\$ 600,000	\$ 180,082	\$ 419,918	30.01%
TOTAL EXPENDITURES	600,000	1,982,831	206,215	1,776,616	10.40%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(1,382,831)</u>	<u>(26,133)</u>	<u>(1,356,698)</u>	<u>1.89%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (1,382,831)</u>	<u>\$ (26,133)</u>	<u>\$ (1,356,698)</u>	<u>1.89%</u>

FUND=1117 (Community Housing Donation)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 500	\$ 500	\$ 5,482	\$ (4,982)	1096.40%
TOTAL EXPENDITURES	-	299,384	-	299,384	0.00%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>500</u>	<u>(298,884)</u>	<u>5,482</u>	<u>(304,366)</u>	<u>-1.83%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 500</u>	<u>\$ (298,884)</u>	<u>\$ 5,482</u>	<u>\$ (304,366)</u>	<u>-1.83%</u>

FUND=1025 (School Crossing Guard)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 350,000	\$ 350,000	\$ 137,504	\$ 212,496	39.29%
TOTAL EXPENDITURES	-	-	750	(750)	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>350,000</u>	<u>350,000</u>	<u>136,754</u>	<u>213,246</u>	<u>39.07%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(350,000)	(350,000)	(117,415)	(232,585)	33.55%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,339</u>	<u>\$ (19,339)</u>	<u>N/A</u>

FUND=1702 (Police Grant Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ 540,312	\$ 29,063	\$ 511,249	5.38%
TOTAL EXPENDITURES	-	540,377	35,078	505,299	6.49%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(65)</u>	<u>(6,015)</u>	<u>5,950</u>	<u>9253.85%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (65)</u>	<u>\$ (6,015)</u>	<u>\$ 5,950</u>	<u>9253.85%</u>

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City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=1701 (Police Officers Training)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 6,954	\$ (6,954)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	6,954	(6,954)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 6,954	\$ (6,954)	N/A

** FY 2020 amended budget for the miscellaneous donation funds is \$1,000,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=DONF (Donation)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 41,192	\$ (41,192)	N/A
TOTAL EXPENDITURES	-	925	17,411	(16,486)	1882.27%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	(925)	23,781	(24,706)	-2570.92%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	864	(864)	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (925)	\$ 24,645	\$ (25,570)	-2664.32%

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FUND=2010 (JP Morgan Chase Revenue Notes)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,219,615	2,219,615	2,022,500	197,115	91.12%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(2,219,615)	(2,219,615)	(2,022,500)	(197,115)	91.12%
TOTAL OTHER FINANCING SOURCES (USES)	2,219,615	2,089,615	-	2,089,615	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ (130,000)	\$ (2,022,500)	\$ 1,892,500	1555.77%

FUND=2027 (Sports Facility Sales Tax Debt)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	1,952,520	1,952,520	1,817,000	135,520	93.06%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(1,952,520)	(1,952,520)	(1,817,000)	(135,520)	93.06%
TOTAL OTHER FINANCING SOURCES (USES)	1,973,357	1,973,357	493,338	1,480,019	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 20,837	\$ 20,837	\$ (1,323,662)	\$ 1,344,499	-6352.46%

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City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=2013 (Banc Of America Notes Debt Service Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	198,750	198,750	-	198,750	0.00%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(198,750)</u>	<u>(198,750)</u>	<u>-</u>	<u>(198,750)</u>	<u>0.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	198,750	198,750	-	198,750	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

FUND=2030 (Public Service Tax Debt Service Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,901,188	2,901,188	1,988,719	912,469	68.55%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,901,188)</u>	<u>(2,901,188)</u>	<u>(1,988,719)</u>	<u>(912,469)</u>	<u>68.55%</u>
TOTAL OTHER FINANCING SOURCES (USES)	5,764,938	5,764,938	1,441,236	4,323,702	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 2,863,750</u>	<u>\$ 2,863,750</u>	<u>\$ (547,483)</u>	<u>\$ 3,411,233</u>	<u>-19.12%</u>

FUND=2018 (TD Bank, N.A.)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	9,323,470	9,323,470	9,043,958	279,512	97.00%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(9,323,470)</u>	<u>(9,323,470)</u>	<u>(9,043,958)</u>	<u>(279,512)</u>	<u>97.00%</u>
TOTAL OTHER FINANCING SOURCES (USES)	9,323,470	9,323,470	693,369	8,630,101	7.44%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,350,589)</u>	<u>\$ 8,350,589</u>	<u>N/A</u>

FUND=2017 (Banc of America Leasing & Capital)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 70,090	\$ 70,090	\$ 34,082	\$ 36,008	48.63%
TOTAL EXPENDITURES	226,495	226,495	184,602	41,893	81.50%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(156,405)</u>	<u>(156,405)</u>	<u>(150,520)</u>	<u>(5,885)</u>	<u>96.24%</u>
TOTAL OTHER FINANCING SOURCES (USES)	153,300	153,300	38,325	114,975	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (3,105)</u>	<u>\$ (3,105)</u>	<u>\$ (112,195)</u>	<u>\$ 109,090</u>	<u>3613.37%</u>

FUND=2019 (Key Government Finance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	(2,611,868)	(2,611,868)	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ (2,611,868)</u>	<u>\$ (2,611,868)</u>	<u>\$ -</u>	<u>100.00%</u>

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City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=6111 (Edward S. Roscoe Estate - part of the Library Trust Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 478	\$ (478)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	478	(478)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 478	\$ (478)	N/A

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=6113 (Chris V. Ellis Estate - part of the Library Trust Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 94	\$ (94)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	94	(94)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 94	\$ (94)	N/A

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FUND=6115 (Library Endowment Fund - part of the Library Trust Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 227	\$ (227)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	227	(227)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 227	\$ (227)	N/A

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FUND=6119 (Mainwood Donation - part of the Library Trust Fund)

	<u>Annual Adopted Budget</u>	<u>Annual Amended Budget**</u>	<u>YTD Actual*</u>	<u>Variance with Final Budget Over/Under</u>	<u>Percentage Earned/Consumed</u>
TOTAL REVENUES	\$ -	\$ -	\$ 139	\$ (139)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	139	(139)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 139	\$ (139)	N/A

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

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City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=6117 (G Kopsick Palm Restricted)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 12,544	\$ (12,544)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	12,544	(12,544)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(864)	864	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 11,680	\$ (11,680)	N/A

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FUND=6201 (Fire Rescue & EMS Awards)					
	Annual Adopted Budget	Annual Amended Budget**	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ 99	\$ (99)	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	99	(99)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ 99	\$ (99)	N/A

** FY 2021 amended budget for the miscellaneous donation funds is \$1,500,000. Proceeds from each fund can only be used for the specific purpose of the fund.

FUND=4001 (Water Resources)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 167,096,585	\$ 167,125,964	\$ 40,244,175	\$ 126,881,789	24.08%
TOTAL EXPENDITURES	94,215,594	99,092,015	20,667,353	78,424,662	20.86%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	72,880,991	68,033,949	19,576,822	48,457,127	28.78%
TOTAL OTHER FINANCING SOURCES (USES)	(66,520,296)	(66,520,296)	(16,435,173)	(50,085,123)	24.71%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 6,360,695	\$ 1,513,653	\$ 3,141,649	\$ (1,627,996)	207.55%

FUND=4005 (Water Cost Stabilization)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,000,000	\$ 2,000,000	\$ 596,658	\$ 1,403,342	29.83%
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	2,000,000	2,000,000	596,658	1,403,342	29.83%
TOTAL OTHER FINANCING SOURCES (USES)	(2,000,000)	(2,000,000)	(597,198)	(1,402,802)	29.86%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ (540)	\$ 540	N/A

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City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=4002 (Water Resources Debt)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,454,787	\$ 1,454,787	\$ 35,609	\$ 1,419,178	2.45%
TOTAL EXPENDITURES	42,626,517	42,626,517	25,199,694	17,426,823	59.12%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(41,171,730)</u>	<u>(41,171,730)</u>	<u>(25,164,085)</u>	<u>(16,007,645)</u>	<u>61.12%</u>
TOTAL OTHER FINANCING SOURCES (USES)	41,261,528	41,261,528	10,315,383	30,946,145	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 89,798</u>	<u>\$ 89,798</u>	<u>\$ (14,848,702)</u>	<u>\$ 14,938,500</u>	<u>-16535.67%</u>

FUND=4007 (Water Resources Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 45,000	\$ 45,000	\$ 17,616	\$ 27,384	39.15%
TOTAL EXPENDITURES	1,847,000	2,911,076	538,029	2,373,047	18.48%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,802,000)</u>	<u>(2,866,076)</u>	<u>(520,413)</u>	<u>(2,345,663)</u>	<u>18.16%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,995,370	2,995,370	584,986	2,410,384	19.53%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,193,370</u>	<u>\$ 129,294</u>	<u>\$ 64,573</u>	<u>\$ 64,721</u>	<u>49.94%</u>

FUND=4011 (Stormwater Utility Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 23,049,530	\$ 23,049,530	\$ 5,617,374	\$ 17,432,156	24.37%
TOTAL EXPENDITURES	14,124,427	14,477,961	3,067,993	11,409,968	21.19%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>8,925,103</u>	<u>8,571,569</u>	<u>2,549,381</u>	<u>6,022,188</u>	<u>29.74%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(8,415,162)	(8,415,162)	(1,969,809)	(6,445,353)	23.41%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 509,941</u>	<u>\$ 156,407</u>	<u>\$ 579,572</u>	<u>\$ (423,165)</u>	<u>370.55%</u>

FUND=4012 (Stormwater Debt Service)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	2,188,705	2,188,705	1,952,128	236,577	89.19%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,188,705)</u>	<u>(2,188,705)</u>	<u>(1,952,128)</u>	<u>(236,577)</u>	<u>89.19%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,210,915	2,210,915	552,729	1,658,186	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 22,210</u>	<u>\$ 22,210</u>	<u>\$ (1,399,399)</u>	<u>\$ 1,421,609</u>	<u>-6300.76%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

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FUND=4017 (Stormwater Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 60,000	\$ 60,000	\$ 25,140	\$ 34,860	41.90%
TOTAL EXPENDITURES	1,397,000	1,996,844	164,895	1,831,949	8.26%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,337,000)</u>	<u>(1,936,844)</u>	<u>(139,755)</u>	<u>(1,797,089)</u>	<u>7.22%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,767,003	1,767,003	307,770	1,459,233	17.42%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 430,003</u>	<u>\$ (169,841)</u>	<u>\$ 168,015</u>	<u>\$ (337,856)</u>	<u>-98.92%</u>

FUND=4021 (Sanitation Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 51,271,631	\$ 51,271,631	\$ 12,852,290	\$ 38,419,341	25.07%
TOTAL EXPENDITURES	43,673,633	44,707,547	9,214,412	35,493,135	20.61%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>7,597,998</u>	<u>6,564,084</u>	<u>3,637,878</u>	<u>2,926,206</u>	<u>55.42%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(7,189,119)	(7,189,119)	(1,422,279)	(5,766,840)	19.78%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 408,879</u>	<u>\$ (625,035)</u>	<u>\$ 2,215,599</u>	<u>\$ (2,840,634)</u>	<u>-354.48%</u>

FUND=4022 (Sanitation Debt Service)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,000	\$ 1,000	\$ 421	\$ 579	42.10%
TOTAL EXPENDITURES	295,332	295,332	291,192	4,140	98.60%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(294,332)</u>	<u>(294,332)</u>	<u>(290,771)</u>	<u>(3,561)</u>	<u>98.79%</u>
TOTAL OTHER FINANCING SOURCES (USES)	295,332	295,332	73,833	221,499	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ (216,938)</u>	<u>\$ 217,938</u>	<u>-21693.80%</u>

FUND=4027 (Sanitation Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 120,000	\$ 120,000	\$ 22,858	\$ 97,142	19.05%
TOTAL EXPENDITURES	2,993,345	6,492,614	182,439	6,310,175	2.81%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,873,345)</u>	<u>(6,372,614)</u>	<u>(159,581)</u>	<u>(6,213,033)</u>	<u>2.50%</u>
TOTAL OTHER FINANCING SOURCES (USES)	2,126,100	2,126,100	531,525	1,594,575	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (747,245)</u>	<u>\$ (4,246,514)</u>	<u>\$ 371,944</u>	<u>\$ (4,618,458)</u>	<u>-8.76%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

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FUND=1208 (Tropicana Field)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 863,814	\$ 863,814	\$ 298,886	\$ 564,928	34.60%
TOTAL EXPENDITURES	2,046,234	2,046,234	357,419	1,688,815	17.47%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,182,420)</u>	<u>(1,182,420)</u>	<u>(58,533)</u>	<u>(1,123,887)</u>	<u>4.95%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,182,420	1,182,420	1,182,420	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>-</u>	\$ <u>-</u>	\$ <u>1,123,887</u>	\$ <u>(1,123,887)</u>	<u>N/A</u>

FUND=4031 (Airport Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,277,800	\$ 1,277,800	\$ 274,781	\$ 1,003,019	21.50%
TOTAL EXPENDITURES	940,773	997,592	259,533	738,059	26.02%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>337,027</u>	<u>280,208</u>	<u>15,248</u>	<u>264,960</u>	<u>5.44%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(320,620)	(320,620)	(80,154)	(240,466)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>16,407</u>	\$ <u>(40,412)</u>	\$ <u>(64,906)</u>	\$ <u>24,494</u>	<u>160.61%</u>

FUND=4091 (Port Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 248,819	\$ 248,819	\$ 74,513	\$ 174,306	29.95%
TOTAL EXPENDITURES	441,227	458,193	148,877	309,316	32.49%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(192,408)</u>	<u>(209,374)</u>	<u>(74,364)</u>	<u>(135,010)</u>	<u>35.52%</u>
TOTAL OTHER FINANCING SOURCES (USES)	176,000	176,000	176,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>(16,408)</u>	\$ <u>(33,374)</u>	\$ <u>101,636</u>	\$ <u>(135,010)</u>	<u>-304.54%</u>

FUND=4041 (Marina Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,162,637	\$ 4,162,637	\$ 1,009,824	\$ 3,152,813	24.26%
TOTAL EXPENDITURES	3,261,563	3,293,674	698,360	2,595,314	21.20%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>901,074</u>	<u>868,963</u>	<u>311,464</u>	<u>557,499</u>	<u>35.84%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(693,656)	(693,656)	(137,664)	(555,992)	19.85%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>207,418</u>	\$ <u>175,307</u>	\$ <u>173,800</u>	\$ <u>1,507</u>	<u>99.14%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

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FUND=4061 (Golf Course Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 3,920,122	\$ 3,920,122	\$ 1,116,832	\$ 2,803,290	28.49%
TOTAL EXPENDITURES	3,988,760	4,064,169	1,019,659	3,044,510	25.09%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(68,638)	(144,047)	97,173	(241,220)	-67.46%
TOTAL OTHER FINANCING SOURCES (USES)	(4,684)	(4,684)	(33,921)	29,237	724.19%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (73,322)	\$ (148,731)	\$ 63,252	\$ (211,983)	-42.53%

FUND=4081 (Jamestown Complex)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 595,800	\$ 595,800	\$ 154,321	\$ 441,479	25.90%
TOTAL EXPENDITURES	708,376	714,251	162,326	551,925	22.73%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(112,576)	(118,451)	(8,005)	(110,446)	6.76%
TOTAL OTHER FINANCING SOURCES (USES)	124,500	124,500	124,500	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 11,924	\$ 6,049	\$ 116,495	\$ (110,446)	1925.86%

FUND=1021 (Parking Revenue)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 8,155,267	\$ 8,153,586	\$ 1,928,587	\$ 6,224,999	23.65%
TOTAL EXPENDITURES	7,030,107	7,377,776	1,398,700	5,979,076	18.96%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	1,125,160	775,810	529,887	245,923	68.30%
TOTAL OTHER FINANCING SOURCES (USES)	(887,132)	(887,132)	(221,784)	(665,348)	25.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 238,028	\$ (111,322)	\$ 308,103	\$ (419,425)	-276.77%

FUND=1201 (Mahaffey Theater Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 568,138	\$ 568,138	\$ 41,619	\$ 526,519	7.33%
TOTAL EXPENDITURES	1,012,647	1,094,931	760,006	334,925	69.41%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(444,509)	(526,793)	(718,387)	191,594	136.37%
TOTAL OTHER FINANCING SOURCES (USES)	450,000	450,000	450,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 5,491	\$ (76,793)	\$ (268,387)	\$ 191,594	349.49%

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FUND=1203 (Pier Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,905,327	\$ 1,905,327	\$ 1,054,549	\$ 850,778	55.35%
TOTAL EXPENDITURES	3,901,514	4,175,815	911,485	3,264,330	21.83%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,996,187)</u>	<u>(2,270,488)</u>	<u>143,064</u>	<u>(2,413,552)</u>	<u>-6.30%</u>
TOTAL OTHER FINANCING SOURCES (USES)	1,997,000	1,997,000	1,997,000	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>813</u>	\$ <u>(273,488)</u>	\$ <u>2,140,064</u>	\$ <u>(2,413,552)</u>	<u>-782.51%</u>

FUND=1205 (Coliseum Operating)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 756,000	\$ 756,000	\$ 12,808	\$ 743,192	1.69%
TOTAL EXPENDITURES	951,051	963,434	155,635	807,799	16.15%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(195,051)</u>	<u>(207,434)</u>	<u>(142,827)</u>	<u>(64,607)</u>	<u>68.85%</u>
TOTAL OTHER FINANCING SOURCES (USES)	195,500	195,500	195,500	-	100.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>449</u>	\$ <u>(11,934)</u>	\$ <u>52,673</u>	\$ <u>(64,607)</u>	<u>-441.37%</u>

FUND=1207 (Sunken Gardens)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 1,907,609	\$ 1,907,609	\$ 419,338	\$ 1,488,271	21.98%
TOTAL EXPENDITURES	1,944,199	1,948,830	430,639	1,518,191	22.10%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(36,590)</u>	<u>(41,221)</u>	<u>(11,301)</u>	<u>(29,920)</u>	<u>27.42%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>(36,590)</u>	\$ <u>(41,221)</u>	\$ <u>(11,301)</u>	\$ <u>(29,920)</u>	<u>27.42%</u>

FUND=5001 (Fleet Management)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 19,076,994	\$ 19,076,994	\$ 3,282,867	\$ 15,794,127	17.21%
TOTAL EXPENDITURES	19,115,308	19,093,359	5,139,975	13,953,384	26.92%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(38,314)</u>	<u>(16,365)</u>	<u>(1,857,108)</u>	<u>1,840,743</u>	<u>11348.05%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ <u>(38,314)</u>	\$ <u>(16,365)</u>	\$ <u>(1,857,108)</u>	\$ <u>1,840,743</u>	<u>11348.05%</u>

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FUND=5002 (Equipment Replacement)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 10,478,759	\$ 10,478,759	\$ 2,145,751	\$ 8,333,008	20.48%
TOTAL EXPENDITURES	10,107,136	14,430,459	3,497,231	10,933,228	24.24%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>371,623</u>	<u>(3,951,700)</u>	<u>(1,351,480)</u>	<u>(2,600,220)</u>	<u>34.20%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 371,623</u>	<u>\$ (3,951,700)</u>	<u>\$ (1,351,480)</u>	<u>\$ (2,600,220)</u>	<u>34.20%</u>

FUND=5005 (Municipal Office Buildings)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 4,108,248	\$ 4,108,248	\$ 1,024,325	\$ 3,083,923	24.93%
TOTAL EXPENDITURES	2,967,739	3,102,986	653,932	2,449,054	21.07%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>1,140,509</u>	<u>1,005,262</u>	<u>370,393</u>	<u>634,869</u>	<u>36.85%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(1,140,000)	(1,140,000)	(240,249)	(899,751)	21.07%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 509</u>	<u>\$ (134,738)</u>	<u>\$ 130,144</u>	<u>\$ (264,882)</u>	<u>-96.59%</u>

FUND=5011 (Technology Services)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 13,623,192	\$ 13,623,192	\$ 3,401,267	\$ 10,221,925	24.97%
TOTAL EXPENDITURES	13,437,414	15,133,983	2,674,287	12,459,696	17.67%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>185,778</u>	<u>(1,510,791)</u>	<u>726,980</u>	<u>(2,237,771)</u>	<u>-48.12%</u>
TOTAL OTHER FINANCING SOURCES (USES)	(350,000)	(350,000)	-	(350,000)	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (164,222)</u>	<u>\$ (1,860,791)</u>	<u>\$ 726,980</u>	<u>\$ (2,587,771)</u>	<u>-39.07%</u>

FUND=5041 (Print Shop)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

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FUND=5201 (Billing & Collections)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 12,262,975	\$ 12,262,975	\$ 3,047,090	\$ 9,215,885	24.85%
TOTAL EXPENDITURES	12,476,190	12,557,006	2,845,435	9,711,571	22.66%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>(213,215)</u>	<u>(294,031)</u>	<u>201,655</u>	<u>(495,686)</u>	<u>-68.58%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (213,215)</u>	<u>\$ (294,031)</u>	<u>\$ 201,655</u>	<u>\$ (495,686)</u>	<u>-68.58%</u>

FUND=5031 (Supply Management)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 587,345	\$ 587,345	\$ 88,892	\$ 498,453	15.13%
TOTAL EXPENDITURES	571,196	572,100	154,637	417,463	27.03%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>16,149</u>	<u>15,245</u>	<u>(65,745)</u>	<u>80,990</u>	<u>-431.26%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 16,149</u>	<u>\$ 15,245</u>	<u>\$ (65,745)</u>	<u>\$ 80,990</u>	<u>-431.26%</u>

FUND=5121 (Health Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 57,418,101	\$ 57,418,101	\$ 16,973,348	\$ 40,444,753	29.56%
TOTAL EXPENDITURES	56,815,990	56,924,600	13,740,569	43,184,031	24.14%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>602,111</u>	<u>493,501</u>	<u>3,232,779</u>	<u>(2,739,278)</u>	<u>655.07%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 602,111</u>	<u>\$ 493,501</u>	<u>\$ 3,232,779</u>	<u>\$ (2,739,278)</u>	<u>655.07%</u>

FUND=5123 (Life Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 980,670	\$ 980,670	\$ 247,873	\$ 732,797	25.28%
TOTAL EXPENDITURES	906,985	906,987	225,569	681,418	24.87%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	<u>73,685</u>	<u>73,683</u>	<u>22,304</u>	<u>51,379</u>	<u>30.27%</u>
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 73,685</u>	<u>\$ 73,683</u>	<u>\$ 22,304</u>	<u>\$ 51,379</u>	<u>30.27%</u>

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.

City of St. Petersburg, Florida
Summarized Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget versus Actual
For the Three Months Ended December 31, 2020

FUND=5125 (General Liabilities Claims)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 2,795,302	\$ 2,795,302	\$ 696,547	\$ 2,098,755	24.92%
TOTAL EXPENDITURES	2,776,838	2,776,838	306,011	2,470,827	11.02%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	18,464	18,464	390,536	(372,072)	2115.12%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 18,464	\$ 18,464	\$ 390,536	\$ (372,072)	2115.12%

FUND=5127 (Commercial Insurance)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 5,044,044	\$ 5,044,044	\$ 1,260,345	\$ 3,783,699	24.99%
TOTAL EXPENDITURES	5,708,890	5,709,165	33,637	5,675,528	0.59%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	(664,846)	(665,121)	1,226,708	(1,891,829)	-184.43%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (664,846)	\$ (665,121)	\$ 1,226,708	\$ (1,891,829)	-184.43%

FUND=5129 (Workers' Compensation)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ 9,962,039	\$ 9,962,039	\$ 2,539,082	\$ 7,422,957	25.49%
TOTAL EXPENDITURES	9,959,698	9,959,698	1,417,726	8,541,972	14.23%
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	2,341	2,341	1,121,356	(1,119,015)	47900.73%
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 2,341	\$ 2,341	\$ 1,121,356	\$ (1,119,015)	47900.73%

FUND=5007 (Revolving Energy Investment Fund)					
	Annual Adopted Budget	Annual Amended Budget	YTD Actual*	Variance with Final Budget Over/Under	Percentage Earned/Consumed
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	N/A
TOTAL EXPENDITURES	-	-	-	-	N/A
EXCESS (DEFIECIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-	N/A
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	N/A
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	N/A

* YTD Actual does not include encumbrances outstanding as of December 31, 2020.